

**Prevail Academy**  
A Resolution of the Board of Directors  
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

|   | General   | School Services | Total<br>(Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| <b>REVENUE</b>                                |           |                 |                            |
| State Aid                                     | 5,542,087 | -               | 5,542,087                  |
| Other State Sources                           | 698,974   | -               | 698,974                    |
| Local Sources                                 | 461,273   | -               | 461,273                    |
| Federal Grants                                | 2,378,427 | -               | 2,378,427                  |
| Private Sources                               | 27,700    | -               | 27,700                     |
| Contribution from Management Company          | 46,549    | -               | 46,549                     |
| Total Revenues and Transfers                  | 9,155,009 | -               | 9,155,009                  |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |           |                 |                            |
| Instruction                                   |           |                 |                            |
| Basic Instruction                             | 3,485,591 | -               | 3,485,591                  |
| Added Needs                                   | 1,661,943 | -               | 1,661,943                  |
| Support Services                              |           |                 |                            |
| Pupil Services                                | 590,268   | -               | 590,268                    |
| Instructional Staff Support                   | 823,512   | -               | 823,512                    |
| General Administration                        | 279,343   | -               | 279,343                    |
| School Administration                         | 678,983   | -               | 678,983                    |
| Business & Internal Services                  | 74,618    | -               | 74,618                     |
| Central Services                              | 251,711   | -               | 251,711                    |
| Operations & Maintenance                      | 1,282,078 | -               | 1,282,078                  |
| Pupil Transportation Services                 | 9,600     | -               | 9,600                      |
| Community Services                            |           |                 |                            |
| Community Activities                          | 17,364    | -               | 17,364                     |
| Total Expenditures                            | 9,155,010 | -               | 9,155,010                  |
| EXCESS OF REVENUES OVER EXPENDITURES          | -         | -               | -                          |
| Transfer Between Funds                        | -         | -               | -                          |
| FUND BALANCE, BEGINNING OF YEAR               | 37,903    | -               | 37,903                     |
| CURRENT FUND BALANCE                          | 37,903    | -               | 37,903                     |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on November 13, 2023  
where a quorum of the board was present.

Signed By: UB Piarrotto  
Dated: November 13, 2023

**Prevail Academy**  
2023-2024 Amended Budget Detail

|  | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|--|----------------------|------------------|--------------------|
| <b>General Fund</b>                              |                      |                  |                    |
| <b>REVENUE</b>                                   |                      |                  |                    |
| State Aid  | 5,542,087            | -                | 5,542,087          |
| Revenue from State Sources                       | 698,974              | -                | 698,974            |
| Revenue from Local Sources                       | 461,273              | -                | 461,273            |
| Restricted-Federal 'Pass thru' Grants - Title I  | 242,443              | -                | 242,443            |
| Restricted-Federal 'Pass thru' Grants - Title II | 46,557               | -                | 46,557             |
| Restricted-Federal 'Pass thru' Grants - Title IV | 21,269               | -                | 21,269             |
| IDEA Flowthrough                                 | 153,417              | -                | 153,417            |
| ESSER II (84.425D)                               | 513,724              | 513,724          | -                  |
| ESSER III (84.425D)                              | 1,394,310            | 1,394,310        | -                  |
| E-Rate (32.004)                                  | 6,707                | -                | 6,707              |
| Revenue from Private Sources                     | 27,700               | -                | 27,700             |
| Contribution from Management Company             | 46,549               | -                | 46,549             |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>9,155,010</b>     | <b>1,908,033</b> | <b>7,246,976</b>   |
| <b>EXPENDITURES</b>                              |                      |                  |                    |
| <b>Basic Instruction</b>                         |                      |                  |                    |
| Salaries & Wages                                 | 2,429,818            | 825,705          | 1,604,113          |
| Payroll Taxes                                    | 132,531              | -                | 132,531            |
| Insurance Benefits                               | 253,553              | -                | 253,553            |
| Other Benefits                                   | 45,146               | -                | 45,146             |
| Employment Expenses                              | 15,400               | -                | 15,400             |
| Contracted Services                              | 86,313               | -                | 86,313             |
| Curricular Tools                                 | 118,995              | -                | 118,995            |
| Student Costs                                    | 28,676               | -                | 28,676             |
| General Supplies                                 | 27,160               | -                | 27,160             |
| Equipment Expense                                | 263,068              | 229,516          | 33,552             |
| Dues & Subscriptions                             | 7,343                | -                | 7,343              |
| Board Funds                                      | 35,000               | -                | 35,000             |
| Other  | 42,588               | 42,271           | 318                |
| <b>Total - Basic Instruction</b>                 | <b>3,485,591</b>     | <b>1,097,491</b> | <b>2,388,100</b>   |
| <b>Added Needs</b>                               |                      |                  |                    |
| <b>Compensatory Education</b>                    |                      |                  |                    |
| Salaries & Wages                                 | 540,092              | 245,531          | 294,561            |
| Payroll Taxes                                    | 32,537               | 8,089            | 24,449             |
| Insurance Benefits                               | 47,401               | 11,685           | 35,717             |
| Other Benefits                                   | 9,408                | 2,339            | 7,069              |
| Curricular Tools                                 | 352,944              | 295,778          | 57,166             |
| Student Costs                                    | 14,901               | -                | 14,901             |
| Other  | 26,884               | 22,587           | 4,296              |
| <b>Subtotal - Compensatory Education</b>         | <b>1,024,167</b>     | <b>586,008</b>   | <b>438,159</b>     |
| <b>Special Education</b>                         |                      |                  |                    |
| Salaries & Wages                                 | 428,753              | -                | 428,753            |
| Payroll Taxes                                    | 35,587               | -                | 35,587             |
| Insurance Benefits                               | 68,361               | -                | 68,361             |
| Other Benefits                                   | 11,509               | -                | 11,509             |
| Employment Expenses                              | 26,477               | -                | 26,477             |
| Curricular Tools                                 | 3,912                | -                | 3,912              |
| Other  | 63,177               | -                | 63,177             |
| <b>Subtotal - Special Education</b>              | <b>637,776</b>       | <b>-</b>         | <b>637,776</b>     |
| <b>Total - Added Needs</b>                       | <b>1,661,943</b>     | <b>586,008</b>   | <b>1,075,934</b>   |

|   | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|---|----------------------|------------------|--------------------|
| <b>Pupil Services</b>                         |                      |                  |                    |
| Health Services                               | 35,795               | -                | 35,795             |
| Psychological Services                        | 36,200               | -                | 36,200             |
| Speech Pathology                              | 203,022              | -                | 203,022            |
| Social Work Services                          | 275,160              | 35,363           | 239,796            |
| Other (including recess aides)                | 40,091               | -                | 40,091             |
| <b>Total - Pupil Services</b>                 | <b>590,268</b>       | <b>35,363</b>    | <b>554,904</b>     |
| <b>Instructional Staff Support</b>            |                      |                  |                    |
| Salaries & Wages                              | 455,620              | 137,447          | 318,174            |
| Payroll Taxes                                 | 34,913               | 10,579           | 24,334             |
| Insurance Benefits                            | 46,851               | 11,793           | 35,058             |
| Other Benefits                                | 14,025               | 3,059            | 10,966             |
| Employment Expenses                           | 30,133               | -                | 30,133             |
| Contracted Services                           | 115,978              | -                | 115,978            |
| Curricular Tools                              | 10,900               | -                | 10,900             |
| General Supplies                              | 910                  | -                | 910                |
| Improvement of Instruction                    | 95,633               | -                | 95,633             |
| Communication                                 | 8,280                | -                | 8,280              |
| Other   | 10,269               | 6,531            | 3,738              |
| <b>Total - Instructional Staff Support</b>    | <b>823,512</b>       | <b>169,408</b>   | <b>654,104</b>     |
| <b>General Administration</b>                 |                      |                  |                    |
| <b>Board of Education</b>                     |                      |                  |                    |
| Board of Education Administration             | 33,379               | -                | 33,379             |
| Employment Expenses                           | 510                  | -                | 510                |
| Professional Services - Audit & Other         | 11,650               | -                | 11,650             |
| Professional services - Legal                 | 7,250                | -                | 7,250              |
| Insurance                                     | 7,200                | -                | 7,200              |
| <b>Subtotal - Board of Education</b>          | <b>59,989</b>        | <b>-</b>         | <b>59,989</b>      |
| <b>Executive Administration</b>               |                      |                  |                    |
| Executive Administration                      | 32,023               | -                | 32,023             |
| Oversight Fee                                 | 187,330              | -                | 187,330            |
| <b>Subtotal - Executive Administration</b>    | <b>219,354</b>       | <b>-</b>         | <b>219,354</b>     |
| <b>Grant Procurement</b>                      |                      |                  |                    |
| Grant Procurement                             | -                    | -                | -                  |
| <b>Subtotal - Grant Procurement</b>           | <b>-</b>             | <b>-</b>         | <b>-</b>           |
| <b>Total - General Administration</b>         | <b>279,343</b>       | <b>-</b>         | <b>279,343</b>     |
| <b>School Administration</b>                  |                      |                  |                    |
| <b>Office of the Principal</b>                |                      |                  |                    |
| Salaries & Wages                              | 218,191              | -                | 218,191            |
| Payroll Taxes                                 | 15,145               | -                | 15,145             |
| Insurance Benefits                            | 27,632               | -                | 27,632             |
| Other Benefits                                | 4,939                | -                | 4,939              |
| Employment Expenses                           | 22,287               | -                | 22,287             |
| Contracted Services                           | 1,970                | -                | 1,970              |
| General Supplies                              | 7,840                | -                | 7,840              |
| Insurance                                     | 1,200                | -                | 1,200              |
| Communication                                 | 5,180                | -                | 5,180              |
| Dues & Subscriptions                          | 6,694                | -                | 6,694              |
| <b>Subtotal - Office of the Principal</b>     | <b>311,078</b>       | <b>-</b>         | <b>311,078</b>     |
| <b>Other School Administration</b>            |                      |                  |                    |
| Admissions & Other Administrative Support     | 127,195              | -                | 127,195            |
| Salaries & Wages                              | 22,916               | -                | 22,916             |
| Payroll Taxes                                 | 1,902                | -                | 1,902              |
| Insurance Benefits                            | 2,670                | -                | 2,670              |
| Other Benefits                                | 550                  | -                | 550                |
| Employment Expenses                           | 1,075                | -                | 1,075              |
| Marketing                                     | 211,596              | -                | 211,596            |
| <b>Subtotal - Other School Administration</b> | <b>367,904</b>       | <b>-</b>         | <b>367,904</b>     |
| <b>Total - School Administration</b>          | <b>678,983</b>       | <b>-</b>         | <b>678,983</b>     |

|  | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|--|----------------------|------------------|--------------------|
| <b>Business &amp; Internal Services</b>  |                      |                  |                    |
| Fiscal Services  | 72,948               | -                | 72,948             |
| Internal Distribution Services   | 1,669                | -                | 1,669              |
| <b>Total - Business &amp; Internal Services</b>  | <b>74,618</b>        | <b>-</b>         | <b>74,618</b>      |
| <b>Central Services</b>  |                      |                  |                    |
| Planning, Research, and Development  | 6,375                | -                | 6,375              |
| Information Services   | 49,372               | -                | 49,372             |
| Staff/Personnel Services   | 139,809              | -                | 139,809            |
| Data Processing Services   | 31,130               | -                | 31,130             |
| Other Central Services   | 25,026               | -                | 25,026             |
| <b>Total - Central Services</b>  | <b>251,711</b>       | <b>-</b>         | <b>251,711</b>     |
| <b>Operations &amp; Maintenance</b>  |                      |                  |                    |
| Internal Building Services   | 16,041               | -                | 16,041             |
| Safety & Security  | 5,275                | -                | 5,275              |
| Insurance  | 18,600               | -                | 18,600             |
| Equipment Expense  | 26,594               | 4,000            | 22,594             |
| Lease of Building  | 780,878              | -                | 780,878            |
| Janitorial Services  | 173,000              | 15,000           | 158,000            |
| Building Repairs & Maintenance   | 106,800              | -                | 106,800            |
| Communication  | 2,500                | -                | 2,500              |
| Utilities  | 95,900               | -                | 95,900             |
| Taxes  | 55,728               | -                | 55,728             |
| Other  | 762                  | 762              | -                  |
| <b>Total - Operations &amp; Maintenance</b>  | <b>1,282,078</b>     | <b>19,762</b>    | <b>1,262,316</b>   |
| <b>Pupil Transportation Services</b>   |                      |                  |                    |
| Student Costs  | 9,600                | -                | 9,600              |
| <b>Total - Pupil Transportation Services</b>   | <b>9,600</b>         | <b>-</b>         | <b>9,600</b>       |
| <b>Other Support Services</b>  |                      |                  |                    |
| <b>Pupil Activities</b>  |                      |                  |                    |
| <b>Total - Pupil Activities</b>  | <b>-</b>             | <b>-</b>         | <b>-</b>           |
| <b>Community Services</b>  |                      |                  |                    |
| <b>Community Activities</b>  |                      |                  |                    |
| Curricular Tools   | 16,858               | -                | 16,858             |
| Other  | 506                  | -                | 506                |
| <b>Total - Community Activities</b>  | <b>17,364</b>        | <b>-</b>         | <b>17,364</b>      |
| <b>Welfare Activities</b>  |                      |                  |                    |
| <b>Total - Welfare Activities</b>  | <b>-</b>             | <b>-</b>         | <b>-</b>           |
| Outgoing Transfer to School Service Fund   | -                    | -                | -                  |
| Total Expenditures & Other Transactions  | 9,155,010            | 1,908,033        | 7,246,976          |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | <b>-</b>             | <b>-</b>         | <b>-</b>           |
| Beginning Fund Balance (7/1)   | 37,903               | -                | 37,903             |
| Ending Fund Balance  | <b>37,903</b>        | <b>-</b>         | <b>37,903</b>      |

|  | 2023-2024<br>Amended | COVID<br>Funding | Excluding<br>COVID |
|--|----------------------|------------------|--------------------|
| <b>School Service Fund</b>   |                      |                  |                    |
| <b>REVENUE</b>   |                      |                  |                    |
| <b>Total Food Service Revenue</b>  | -                    | -                | -                  |
| Transfer In from General Fund  | -                    | -                | -                  |
| <b>Total Revenue and Incoming Transfers</b>  | -                    | -                | -                  |
| <b>EXPENDITURES</b>  |                      |                  |                    |
| <b>Operations &amp; Maintenance</b>  |                      |                  |                    |
| <b>Total Operations &amp; Maintenance</b>  | -                    | -                | -                  |
| <b>Food Services</b>   |                      |                  |                    |
| <b>Total Food Service Expenditures</b>   | -                    | -                | -                  |
| Total Expenditures & Other Transactions  | -                    | -                | -                  |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> | -                    | -                | -                  |
| Beginning Fund Balance (7/1)   | -                    | -                | -                  |
| Ending Food Service Fund Balance   | -                    | -                | -                  |