

Regent Park Scholars Charter Academy

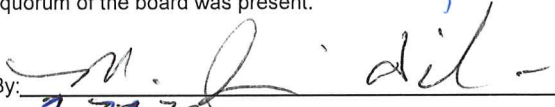
A Resolution of the Board of Directors
2021-2022 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,900,028	-	5,900,028
Other State Sources	796,411	7,646	804,057
Federal Grants	2,222,198	609,859	2,832,057
Private Sources	25,305	-	25,305
Contribution from Management Company	302,376		302,376
Total Revenues and Transfers	9,246,318	617,505	9,863,824
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,677,832	-	3,677,832
Added Needs	1,516,693		1,516,693
Support Services			
Pupil Services	212,483	-	212,483
Instructional Staff Support	871,668	-	871,668
General Administration	308,830		308,830
School Administration	567,787		567,787
Business & Internal Services	64,118	-	64,118
Central Services	262,021	-	262,021
Operations & Maintenance	1,759,886	-	1,759,886
Pupil Transportation Services	5,000	-	5,000
Other Support Services	-	503,046	503,046
Total Expenditures	9,246,318	503,046	9,749,364
EXCESS OF REVENUES OVER EXPENDITURES	0	114,459	114,459
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	29,591	390,971	420,562
CURRENT FUND BALANCE	29,591	505,430	535,021

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on January 24, 2021 where a quorum of the board was present.

Signed By: 
Dated: 1-24-21

Regent Park Scholars Charter Academy
2021-2022 Amended Budget Detail

2021-2022
Amended

General Fund

REVENUE

State Aid	5,900,028
Revenue from State Sources	796,411
Restricted-Federal 'Pass thru' Grants - Title I	599,025
Restricted-Federal 'Pass thru' Grants - Title II	60,015
Restricted-Federal 'Pass thru' Grants - Title IV	36,835
Restricted-Federal 'Pass thru' Grants - IDEA	149,160
Restricted-Federal 'Pass thru' Grants - CRF	85,425
Restricted-Federal 'Pass thru' Grants - GEER	56,970
Restricted-Federal 'Pass thru' Grants - ESSER	1,234,768
Revenue from Private Sources	25,305
Contribution from Management Company	302,376
Total Revenue & Other Transactions	9,246,318

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,959,778
Local Meetings	7,225
Printing and Binding	28,500
Teaching Supplies	467,547
Textbooks	33,585
Software & Equipment	1,275
Equipment Lease	41,476
Dues/Memberships	4,080
Field trips	7,750
Contracted Services	87,297
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	3,677,832

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	986,554
Teaching Supplies	79,235
Contracted Services	70,000
Subtotal - Compensatory Education	1,135,789

Special Education

Salaries, Taxes, & Benefits	344,300
Local Meetings	375
Workshops and Conferences	1,116
Teaching Supplies	2,380
Software & Equipment	770
Indirect Costs	31,963
Subtotal - Special Education	380,904

Total - Added Needs

1,516,693

Pupil Services

Occupational Therapist Services	22,494
Psychological Services	34,121
Speech Pathology	114,126
Social Work Services	41,742

Total - Pupil Services 212,483

Instructional Staff Support

Salaries, Taxes, & Benefits	507,450
Workshops and Conferences	6,265
Improvement of Instruction	111,557
Professional Development	125,496
Library Books	4,000
Library	450
Technology	64,073
Special Education	31,109
Recess Aides	21,269

Total - Instructional Staff Support 871,668

General Administration**Board of Education**

Board of Education Administration	34,029
Legal Fees	7,250
Audit	12,755
Travel & Expense Staff	500
Insurance	12,600

Subtotal - Board of Education 67,134

Executive Administration

Executive Administration	41,567
Oversight Fee	200,129

Subtotal - Executive Administration 241,696

Total - General Administration **308,830**

School Administration**Office of the Principal**

Salaries, Taxes, & Benefits	280,065
Local Meetings	7,725
Workshops and Conferences	5,198
Mailing	5,400
Printing & Binding	2,025
Office Supplies	6,000
Dues/Memberships	3,500
Advertising	62,035
Contracted Services	2,060
Bank Charges	640
Indirect Costs	61,014

Subtotal - Office of the Principal 435,662

Other School Administration

Admissions & Other Administrative Support	104,608
Salaries, Taxes, & Benefits	24,647
Local Meetings	500
Workshops and Conferences	370
Printing & Binding	2,000

Subtotal - Other School Administration 132,125

Total - School Administration **567,787**

Business & Internal Services	
Fiscal Services	61,749
Internal Distribution Services	2,369
Total - Business & Internal Services	64,118
Central Services	
Information Services	29,282
Staff/Personnel Services	112,044
Data Processing Services	86,408
Other Central Services	34,287
Total - Central Services	262,021
Operations & Maintenance	
Internal Building Services	20,742
Telephone	2,715
Heat	14,450
Electric	85,675
Sewer	25,050
Waste & Trash Disposal	11,900
Building Maintenance & Repair	257,718
Equipment Maintenance & Repair	5,890
Lease of Building	1,086,080
Lease of Equipment	6,093
Supplies	6,233
Equipment Purchases	125,742
Liability Insurance	1,600
Property Taxes	43,150
Property Insurance	13,800
Safety & Security	53,049
Total - Operations & Maintenance	1,759,886
Pupil Transportation Services	
Contracted Transportation	5,000
Total - Pupil Transportation Services	5,000
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	9,246,318
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0
Beginning Fund Balance (7/1)	29,591
Ending Fund Balance	29,591

School Service Fund

Department of Agriculture	417,134
Department of Agriculture - Breakfast	162,103
Department of Agriculture - Fruit/Veg	-
Commodities	30,622
Other USDA Grants	-
Total Food Service Revenue	617,505

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	617,505

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	493,057
Salaries & Wages	9,989
Total Food Service Expenditures	503,046

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	114,459
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Beginning Fund Balance (7/1)	390,971
Ending Food Service Fund Balance	505,430

Regent Park Scholars Charter Academy
2021-22 Initial Budget Comparison to 2021-22 Amended Budget

	2021-22 Initial Budget Proposal	2021-22 Amended Budget Proposal	Change
REVENUE			
State Aid	5,900,168	5,900,028	(140)
Other State Sources	712,262	804,057	91,795
Local Sources	-	-	-
Federal Grants	3,199,822	2,832,057	(367,765)
Private Sources	25,305	25,305	-
Contribution from Management Company	134,141	302,376	168,235
Total Revenues and Transfers	9,971,698	9,863,824	(107,875)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,677,098	3,677,832	735
Added Needs	1,363,253	1,516,693	153,440
Support Services			
Pupil Services	224,686	212,483	(12,203)
Instructional Staff Support	831,079	871,668	40,589
General Administration	302,840	308,830	5,990
School Administration	486,779	567,787	81,008
Business & Internal Services	68,517	64,118	(4,399)
Central Services	248,744	262,021	13,277
Operations & Maintenance	2,128,809	1,759,886	(368,923)
Pupil Transportation Services	5,000	5,000	-
Other Support Services	569,188	503,046	(66,142)
Total Expenditures	9,905,992	9,749,364	(156,628)
EXCESS OF REVENUES OVER EXPENDITURES	65,706	114,459	48,753
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	390,927	420,562	29,635
CURRENT FUND BALANCE	456,633	535,021	78,388

Regent Park Scholars Charter Academy

2020-21 Compared to 2021-22 Amended Budget

	2020-21 Unaudited	2020-21 Final Budget	2021-22 Amended Budget Proposal
REVENUE			
State Aid	6,001,878	6,001,897	5,900,028
Other State Sources	647,180	750,767	804,057
Local Sources	-	-	-
Federal Grants	1,718,314	2,189,205	2,832,057
Private Sources	38,059	17,260	25,305
Contribution from Management Company	-	-	302,376
Total Revenues and Transfers	8,405,431	8,959,129	9,863,824
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,325,278	2,777,993	3,677,832
Added Needs	1,335,746	1,403,060	1,516,693
Support Services			
Pupil Services	189,334	175,908	212,483
Instructional Staff Support	829,334	906,797	871,668
General Administration	348,037	339,247	308,830
School Administration	557,908	535,315	567,787
Business & Internal Services	119,748	116,644	64,118
Central Services	412,602	401,000	262,021
Operations & Maintenance	1,697,633	1,685,695	1,759,886
Pupil Transportation Services	-	4,370	5,000
Other Support Services	527,183	555,440	503,046
Total Expenditures	8,342,803	8,901,469	9,749,364
EXCESS OF REVENUES OVER EXPENDITURES	62,628	57,660	114,459
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	357,934	357,933	420,562
CURRENT FUND BALANCE	420,562	415,593	535,021