

Foundations Academy
Balance Sheet
As of September 30, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	248,311	-	-	248,311
Accounts Receivable	35,231	-	-	35,231
Deferred Pension Outflows				-
Total Assets	283,542	-	-	283,542
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	738,887	-	-	738,887
Deferred Pension Inflows				-
Due to NHA	(700,767)	-	-	(700,767)
Net Pension Liability				-
Total Liabilities	38,120	-	-	38,120
FUND BALANCE				
Beginning Fund Balance	218,761	-	-	218,761
Current Yr Activity	26,661	-	-	26,661
Ending Fund Balance	245,422	-	-	245,422
TOTAL LIABILITIES & FUND BALANCE	283,542	-	-	283,542

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 3 months ending September 30, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	853,807	5,697,466	4,843,659	-	-	-	853,807	5,697,466	4,843,659	85.01%
Other State Sources	46,195	338,685	292,490	-	-	-	46,195	338,685	292,490	86.36%
Local Sources	4,769	31,453	26,684	-	-	-	4,769	31,453	26,684	84.84%
Federal Grants	20,311	76,335	56,024	-	-	-	20,311	76,335	56,024	73.39%
Private Sources	25,935	240,520	214,585	30	-	(30)	25,965	240,520	214,555	89.20%
Contribution from Management Company	274,046	-	(274,046)	-	-	-	274,046	-	(274,046)	0.00%
Total Revenues and Transfers	1,225,063	6,384,459	5,159,396	30	-	(30)	1,225,093	6,384,459	5,159,366	80.81%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	388,330	2,360,889	1,972,559	-	-	-	388,330	2,360,889	1,972,559	83.55%
Added Needs	3,122	44,692	41,570	-	-	-	3,122	44,692	41,570	93.01%
Special Education	39,037	244,913	205,876	-	-	-	39,037	244,913	205,876	84.06%
Support Services										
Pupil Services	34,343	100,130	65,787	-	-	-	34,343	100,130	65,787	65.70%
Instructional Staff Support	173,771	708,200	534,429	-	-	-	173,771	708,200	534,429	75.46%
Board of Education	11,413	74,184	62,771	-	-	-	11,413	74,184	62,771	84.62%
Executive Administration	34,827	189,016	154,189	-	-	-	34,827	189,016	154,189	81.57%
Grant Procurement	5,138	41,160	36,022	-	-	-	5,138	41,160	36,022	87.52%
School Admin - Office of the Principal	70,480	284,140	213,660	-	-	-	70,480	284,140	213,660	75.20%
Other School Administration	22,902	178,656	155,754	-	-	-	22,902	178,656	155,754	87.18%
Business & Internal Services	16,543	141,100	124,557	-	-	-	16,543	141,100	124,557	88.28%
Central Services	53,682	549,273	495,591	-	-	-	53,682	549,273	495,591	90.23%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	343,368	1,453,956	1,110,588	-	-	-	343,368	1,453,956	1,110,588	76.38%
Pupil Transportation Services	-	8,250	8,250	-	-	-	-	8,250	8,250	100.00%
Food Services	-	-	-	1,476	5,900	4,424	1,476	5,900	4,424	74.98%
Total Expenditures	1,196,956	6,378,559	5,181,603	1,476	5,900	4,424	1,198,432	6,384,459	5,186,027	81.23%
EXCESS OF REVENUES OVER EXPENDITURES	28,107	5,900	(22,207)	(1,446)	(5,900)	(4,454)	26,661	-	(26,661)	
Transfer Between Funds	(1,446)	(5,900)	(4,454)	1,446	5,900	4,454	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	218,761	200,124	(18,637)	-	-	-	218,761	200,124	(18,637)	
CURRENT FUND BALANCE (UNRESTRICTED)	245,422	200,124	(45,298)	-	-	-	245,422	200,124	(45,298)	

Foundations Academy
For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	853,807	5,697,466
Revenue from State Sources	46,195	338,685
Revenue from Local Sources	4,769	31,453
Restricted-Federal 'Pass thru' Grants - Title II	8,950	7,105
Restricted-Federal 'Pass thru' Grants - IDEA	11,361	69,230
Revenue from Private Sources	25,935	240,520
Contribution from Management Company	274,046	-
Total Revenue & Other Transactions	1,225,063	6,384,459
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	278,180	1,916,050
Local Meetings	553	6,301
Printing and Binding	1,046	20,569
Teaching Supplies	31,924	139,039
Textbooks	34,978	48,107
Software & Equipment	1,452	-
Equipment Lease	23,085	92,340
Dues/Memberships	5,637	3,980
Field trips	465	57,538
Contracted Services	9,209	37,375
Employment Services	982	1,620
Finger Printing & Background Checks	819	2,970
Board Funds	-	35,000
Total - Basic Instruction	388,330	2,360,889
Added Needs		
Salaries, Taxes, & Benefits	3,122	32,479
Teaching Supplies	-	12,213
Total - Added Needs	3,122	44,692
Special Education		
Salaries, Taxes, & Benefits	34,029	239,717
Local Meetings	-	375
Workshops and Conferences	4,950	1,576
Teaching Supplies	58	3,245
Total - Special Education	39,037	244,913
Pupil Services		
Occupational Therapist Services	4,782	36,890
Psychological Services	7,082	-
Speech Pathology	15,397	63,240
Social Work Services	7,082	-
Total - Pupil Services	34,343	100,130
Instructional Staff Support		
Salaries, Taxes, & Benefits	74,843	289,789
Workshops and Conferences	6,037	6,851

Foundations Academy
For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
Improvement of Instruction	23,278	185,700
Professional Development	41,506	77,742
Library Books	-	4,000
Library	-	915
Technology	17,931	78,767
Special Education	8,048	40,640
Recess Aides	2,128	23,796
Total - Instructional Staff Support	173,771	708,200
Board of Education		
Board of Education Administration	6,827	54,367
Legal Fees	68	3,500
Audit	1,362	5,560
Travel & Expense Staff	-	475
Insurance	3,128	10,282
Miscellaneous	28	-
Total - Board of Education	11,413	74,184
Executive Administration		
Executive Administration	12,328	39,258
Oversight Fee	22,499	149,758
Total - Executive Administration	34,827	189,016
Grant Procurement		
Grant Procurement	5,138	41,160
Total - Grant Procurement	5,138	41,160
Office of the Principal		
Salaries, Taxes, & Benefits	62,395	246,790
Local Meetings	457	8,470
Workshops and Conferences	2,561	5,877
Mailing	137	5,373
Printing & Binding	428	2,970
Office Supplies	1,050	9,210
Dues/Memberships	65	3,000
Advertising	-	1,550
Contracted Services	798	325
Bank Charges	229	575
Accrued Unallocated Expenses	2,360	-
Total - Office of the Principal	70,480	284,140
Other School Administration		
Admissions & Other Administrative Support	21,033	169,191
Salaries, Taxes, & Benefits	1,599	7,965
Printing & Binding	270	1,500
Total - Other School Administration	22,902	178,656
Business & Internal Services		
Fiscal Services	15,962	135,618
Internal Distribution Services	581	5,482
Total - Business & Internal Services	16,543	141,100

Foundations Academy
For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
Operations & Maintenance		
Internal Building Services	2,968	23,618
Telephone	1,399	6,235
Heat	145	3,784
Electric	13,364	66,662
Sewer	11,207	56,275
Waste & Trash Disposal	819	3,900
Building Maintenance & Repair	51,922	245,680
Equipment Maintenance & Repair	549	1,890
Lease of Building	252,120	1,008,480
Lease of Equipment	2,969	11,745
Supplies	348	-
Equipment Purchases	2,141	11,700
Liability Insurance	203	725
Property Insurance	2,528	10,425
Safety & Security	686	2,837
Total - Operations & Maintenance	343,368	1,453,956
Pupil Transportation Services		
Contracted Transportation	-	8,250
Total - Pupil Transportation Services	-	8,250
Central Services		
Information Services	5,697	58,742
Staff/Personnel Services	25,387	228,717
Data Processing Services	16,652	150,798
Other Central Services	5,946	111,016
Total - Central Services	53,682	549,273
Pupil Activities		
Total - Pupil Activities	-	-
Outgoing Transfer to School Service Fund	1,446	5,900
Total Expenditures & Other Transactions	1,198,402	6,384,459
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
	26,661	-
Beginning Fund Balance (7/1)	218,761	200,124
Ending Fund Balance	245,422	200,124



Foundations Academy
For the 3 months ending September 30, 2018

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Food Sales to Pupils	30	-
Total Food Service Revenue	30	-
Transfer In from General Fund	1,446	5,900
Total Revenue and Incoming Transfers	1,476	5,900
 EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	1,476	5,900
Total Food Service Expenditures	1,476	5,900
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-