

Reach Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,360,789	-	5,360,789
Other State Sources	714,271	6,439	720,710
Local Sources	57,244	-	57,244
Federal Grants	567,910	337,847	905,757
Private Sources	57,540	-	57,540
Contribution from Management Company	11,191	-	11,191
Total Revenues and Transfers	6,768,945	344,286	7,113,231
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,172,401	-	2,172,401
Added Needs	895,819	-	895,819
Special Education	278,298	-	278,298
Support Services			
Pupil Services	180,273	-	180,273
Instructional Staff Support	786,610	-	786,610
Board of Education	58,757	-	58,757
Executive Administration	177,183	-	177,183
Grant Procurement	16,444	-	16,444
School Admin - Office of the Principal	335,465	-	335,465
Other School Administration	116,109	-	116,109
Business & Internal Services	70,299	-	70,299
Central Services	237,357	-	237,357
Operations & Maintenance	1,432,180	-	1,432,180
Pupil Transportation Services	11,750	-	11,750
Food Services	-	289,092	289,092
Total Expenditures	6,768,945	289,092	7,058,037
EXCESS OF REVENUES OVER EXPENDITURES	-	55,194	55,194
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	58,495	50,978	109,473
CURRENT FUND BALANCE	58,495	106,172	164,667

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5/15/19 where a quorum of the board was present.

Signed By: _____

Dated: 5/15/19

Reach Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	5,360,789
Revenue from State Sources	714,271
Revenue from Local Sources	57,244
Restricted-Federal 'Pass thru' Grants - Title I	371,420
Restricted-Federal 'Pass thru' Grants - Title II	63,588
Restricted-Federal 'Pass thru' Grants - Title IV	25,830
Restricted-Federal 'Pass thru' Grants - IDEA	107,072
Revenue from Private Sources	57,540
Contribution from Management Company	11,191
Total Revenue & Other Transactions	6,768,945

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,903,456
Local Meetings	6,720
Printing and Binding	20,155
Teaching Supplies	87,317
Textbooks	7,790
Software & Equipment	1,325
Equipment Lease	48,420
Dues/Memberships	4,000
Field trips	22,375
Contracted Services	32,073
Employment Expenses	1,560
Finger Printing & Background Checks	2,210
Board Funds	35,000
Total - Basic Instruction	2,172,401

Added Needs

Salaries, Taxes, & Benefits	527,578
Teaching Supplies	368,241
Total - Added Needs	895,819

Special Education

Salaries, Taxes, & Benefits	248,308
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	24,293
Total - Special Education	278,298

Pupil Services

Occupational Therapist Services	33,408
Psychological Services	33,787
Speech Pathology	82,810
Social Work Services	30,268
Total - Pupil Services	180,273

Instructional Staff Support	
Salaries, Taxes, & Benefits	447,053
Workshops and Conferences	7,688
Improvement of Instruction	109,346
Professional Development	114,858
Library Books	4,000
Library	915
Technology	54,102
Special Education	29,580
Recess Aides	19,068
Total - Instructional Staff Support	786,610
Board of Education	
Board of Education Administration	27,702
Legal Fees	7,500
Audit	10,575
Travel & Expense Staff	500
Insurance	12,480
Total - Board of Education	58,757
Executive Administration	
Executive Administration	16,359
Oversight Fee	160,824
Total - Executive Administration	177,183
Grant Procurement	
Grant Procurement	16,444
Total - Grant Procurement	16,444
Office of the Principal	
Salaries, Taxes, & Benefits	247,826
Local Meetings	6,855
Workshops and Conferences	5,559
Mailing	5,075
Printing & Binding	2,860
Office Supplies	8,700
Dues/Memberships	3,100
Advertising	54,440
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	335,465
Other School Administration	
Admissions & Other Administrative Support	85,180
Salaries, Taxes, & Benefits	23,895
Local Meetings	500
Workshops and Conferences	589
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	116,109
Business & Internal Services	
Fiscal Services	67,693
Internal Distribution Services	2,606
Total - Business & Internal Services	70,299
Operations & Maintenance	
Internal Building Services	12,529
Telephone	8,740
Heat	19,392
Electric	59,114

Sewer	6,675
Waste & Trash Disposal	4,500
Building Maintenance & Repair	257,429
Equipment Maintenance & Repair	5,820
Lease of Building	970,080
Lease of Equipment	6,810
Equipment Purchases	18,095
Liability Insurance	923
Property Taxes	42,480
Property Insurance	15,380
Safety & Security	4,213
Total - Operations & Maintenance	<u>1,432,180</u>
Pupil Transportation Services	
Contracted Transportation	11,750
Total - Pupil Transportation Services	<u>11,750</u>
Central Services	
Information Services	34,728
Staff/Personnel Services	112,454
Data Processing Services	63,187
Other Central Services	26,988
Total - Central Services	<u>237,357</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,768,945
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	58,495
Ending Fund Balance	<u>58,495</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	6,439
Department of Agriculture	247,490
Department of Agriculture - Breakfast	72,883
Department of Agriculture - Fruit/Veg	-
Commodities	17,474
Other USDA Grants	-
Total Food Service Revenue	<u>344,286</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 344,286

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	289,092
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 55,194

Beginning Fund Balance (7/1) 50,978

Ending Food Service Fund Balance **106,172**