


**Quest Charter Academy**  
A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

|   | General   | School Services | Total<br>(Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| <b>REVENUE</b>                                    |           |                 |                            |
| State Aid   | 5,990,946 | -               | 5,990,946                  |
| Other State Sources                               | 736,821   | 4,390           | 741,211                    |
| Local Sources                                     | -         | -               | -                          |
| Federal Grants                                    | 597,853   | 228,019         | 825,872                    |
| Private Sources                                   | 73,700    | 23,193          | 96,893                     |
| Total Revenues and Transfers                      | 7,399,320 | 255,602         | 7,654,922                  |
| <br><b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |           |                 |                            |
| Instruction                                       |           |                 |                            |
| Basic Instruction                                 | 2,366,472 | -               | 2,366,472                  |
| Added Needs                                       | 1,000,888 | -               | 1,000,888                  |
| Special Education                                 | 261,385   | -               | 261,385                    |
| Support Services                                  |           |                 |                            |
| Pupil Services                                    | 228,255   | -               | 228,255                    |
| Instructional Staff Support                       | 700,583   | -               | 700,583                    |
| Board of Education                                | 78,142    | -               | 78,142                     |
| Executive Administration                          | 211,929   | -               | 211,929                    |
| Grant Procurement                                 | 35,009    | -               | 35,009                     |
| School Admin - Office of the Principal            | 312,954   | -               | 312,954                    |
| Other School Administration                       | 152,515   | -               | 152,515                    |
| Business & Internal Services                      | 115,734   | -               | 115,734                    |
| Central Services                                  | 469,949   | -               | 469,949                    |
| Operations & Maintenance                          | 1,442,255 | -               | 1,442,255                  |
| Pupil Transportation Services                     | 23,250    | -               | 23,250                     |
| Food Services                                     | -         | 226,747         | 226,747                    |
| Total Expenditures                                | 7,399,320 | 226,747         | 7,626,067                  |
| EXCESS OF REVENUES OVER EXPENDITURES              | -         | 28,855          | 28,855                     |
| Transfer Between Funds                            | -         | -               | -                          |
| FUND BALANCE, BEGINNING OF YEAR                   | 14,387    | -               | 14,387                     |
| CURRENT FUND BALANCE                              | 14,387    | 28,855          | 43,242                     |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 05/21/18 where a quorum of the board was present.

Signed By:   
Dated: 05/21/18

**Quest Charter Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

|  |                  |
|--|------------------|
| State Aid  | 5,990,946        |
| Revenue from State Sources                       | 736,821          |
| Restricted-Federal 'Pass thru' Grants - Title I  | 367,595          |
| Restricted-Federal 'Pass thru' Grants - Title II | 51,558           |
| Restricted-Federal 'Pass thru' Grants - Title IV | 10,000           |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 168,700          |
| Revenue from Private Sources                     | 73,700           |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>7,399,320</b> |

**EXPENDITURES**

**Basic Instruction**

|                                     |                  |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits         | 1,984,927        |
| Local Meetings                      | 6,535            |
| Printing and Binding                | 21,440           |
| Teaching Supplies                   | 107,306          |
| Textbooks                           | 32,180           |
| Software & Equipment                | -                |
| Equipment Lease                     | 98,370           |
| Dues/Memberships                    | 3,980            |
| Field trips                         | 33,850           |
| Contracted Services                 | 38,124           |
| Employment Expenses                 | 1,680            |
| Finger Printing & Background Checks | 3,080            |
| Board Funds                         | 35,000           |
| <b>Total - Basic Instruction</b>    | <b>2,366,472</b> |

**Added Needs**

|                             |                  |
|-----------------------------|------------------|
| Salaries, Taxes, & Benefits | 843,040          |
| Teaching Supplies           | 157,848          |
| <b>Total - Added Needs</b>  | <b>1,000,888</b> |

**Special Education**

|                                  |                |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits      | 238,111        |
| Instructional Services           | 4,100          |
| Local Meetings                   | 375            |
| Workshops and Conferences        | 1,576          |
| Teaching Supplies                | 3,385          |
| Software & Equipment             | 665            |
| Indirect Costs                   | 13,173         |
| <b>Total - Special Education</b> | <b>261,385</b> |

**Pupil Services**

|                                 |                |
|---------------------------------|----------------|
| Occupational Therapist Services | 36,168         |
| Psychological Services          | 54,027         |
| Speech Pathology                | 101,062        |
| Social Work Services            | 36,998         |
| <b>Total - Pupil Services</b>   | <b>228,255</b> |

**Instructional Staff Support**

|  |                |
|--|----------------|
| Salaries, Taxes, & Benefits                | 310,112        |
| Workshops and Conferences                  | 6,851          |
| Improvement of Instruction                 | 155,782        |
| Professional Development                   | 100,397        |
| Library Books                              | 4,000          |
| Library                                    | 915            |
| Technology                                 | 72,304         |
| Special Education                          | 29,433         |
| Recess Aides                               | 20,789         |
| <b>Total - Instructional Staff Support</b> | <b>700,583</b> |
| <b>Board of Education</b>                  |                |
| Board of Education Administration          | 44,594         |
| Legal Fees                                 | 9,500          |
| Audit                                      | 10,405         |
| Travel & Expense Staff                     | 475            |
| Insurance                                  | 13,168         |
| Contracted Services                        | -              |
| Miscellaneous                              | -              |
| <b>Total - Board of Education</b>          | <b>78,142</b>  |
| <b>Executive Administration</b>            |                |
| Executive Administration                   | 32,201         |
| Oversight Fee                              | 179,728        |
| <b>Total - Executive Administration</b>    | <b>211,929</b> |
| <b>Grant Procurement</b>                   |                |
| Grant Procurement                          | 35,009         |
| <b>Total - Grant Procurement</b>           | <b>35,009</b>  |
| <b>Office of the Principal</b>             |                |
| Salaries, Taxes, & Benefits                | 260,431        |
| Local Meetings                             | 7,330          |
| Workshops and Conferences                  | 5,877          |
| Mailing                                    | 5,600          |
| Printing & Binding                         | 3,080          |
| Office Supplies                            | 9,600          |
| Dues/Memberships                           | 3,000          |
| Equipment Purchases                        | -              |
| Advertising                                | 17,136         |
| Contracted Services                        | 325            |
| Finger Printing & Background Checks        | -              |
| Bank Charges                               | 575            |
| Indirect Costs                             | -              |
| Accrued Unallocated Expenses               | -              |
| <b>Total - Office of the Principal</b>     | <b>312,954</b> |
| <b>Other School Administration</b>         |                |
| Admissions & Other Administrative Support  | 143,083        |
| Salaries, Taxes, & Benefits                | 7,932          |
| Local Meetings                             | -              |
| Workshops and Conferences                  | -              |
| Mailing                                    | -              |
| Printing & Binding                         | 1,500          |
| Office Supplies                            | -              |
| Dues/Memberships                           | -              |
| Equipment Purchases                        | -              |
| <b>Total - Other School Administration</b> | <b>152,515</b> |
| <b>Business &amp; Internal Services</b>    |                |
| Fiscal Services                            | 111,238        |

|   |                |
|---|----------------|
| Internal Distribution Services                  | 4,496          |
| Interest Expense                                | -              |
| Bad Debt Expense                                | -              |
| <b>Total - Business &amp; Internal Services</b> | <b>115,734</b> |

|   |                  |
|---|------------------|
| <b>Operations &amp; Maintenance</b>         |                  |
| Internal Building Services                  | 19,373           |
| Other Purchased Service (Janitorial)        | -                |
| Telephone                                   | 5,184            |
| Heat  | 2,793            |
| Electric                                    | 49,997           |
| Sewer                                       | 20,675           |
| Waste & Trash Disposal                      | 4,300            |
| Building Maintenance & Repair               | 213,643          |
| Equipment Maintenance & Repair              | 1,960            |
| Lease of Building                           | 991,520          |
| Lease of Equipment                          | 12,470           |
| Supplies                                    | -                |
| Equipment Purchases                         | 11,700           |
| Liability Insurance                         | 744              |
| Miscellaneous                               | -                |
| Interest Expense                            | -                |
| Miscellaneous (Property Taxes)              | 95,244           |
| Property Insurance                          | 10,215           |
| Safety & Security                           | 2,437            |
| <b>Total - Operations &amp; Maintenance</b> | <b>1,442,255</b> |

|  |               |
|--|---------------|
| <b>Pupil Transportation Services</b>         |               |
| Contracted Transportation                    | 23,250        |
| <b>Total - Pupil Transportation Services</b> | <b>23,250</b> |

|                                 |                |
|---------------------------------|----------------|
| <b>Central Services</b>         |                |
| Planning, Research, Development | -              |
| Information Services            | 56,071         |
| Staff/Personnel Services        | 194,550        |
| Data Processing Services        | 128,270        |
| Other Central Services          | 91,058         |
| <b>Total - Central Services</b> | <b>469,949</b> |

Outgoing Transfer to Special Service Fund -

Total Expenditures & Other Transactions 7,399,320

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -**

Beginning Fund Balance (7/1) 14,387

Ending Fund Balance 14,387

**Food Service Fund**

**REVENUE**

|                                       |                       |
|---------------------------------------|-----------------------|
| Food Sales to Pupils                  | 23,193                |
| State Revenue                         | 4,390                 |
| Department of Agriculture             | 177,822               |
| Department of Agriculture - Breakfast | 32,968                |
| Department of Agriculture - Fruit/Veg | -                     |
| Commodities                           | 17,229                |
| Other Federal Grants                  | -                     |
| <b>Total Food Service Revenue</b>     | <b><u>255,602</u></b> |

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 255,602**

**EXPENDITURES**

**Food Services**

|   |                       |
|---|-----------------------|
| Supplies, Materials including Commodities expense | 222,897               |
| Salaries & Wages                                  | 3,850                 |
| Management Services                               | -                     |
| <b>Total Food Service Expenditures</b>            | <b><u>226,747</u></b> |

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **28,855**