

Taylor Exemplar Academy
A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	6,143,789	-	6,143,789
Other State Sources	563,627	4,194	567,821
Local Sources	-	-	-
Federal Grants	2,225,926	246,575	2,472,501
Private Sources	111,600	32,273	143,873
Total Revenues and Transfers	<u>9,044,942</u>	<u>283,042</u>	<u>9,327,984</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,719,465	-	3,719,465
Added Needs	1,001,088	-	1,001,088
Support Services			
Pupil Services	249,204	-	249,204
Instructional Staff Support	820,745	-	820,745
General Administration	354,567	-	354,567
School Administration	492,500	-	492,500
Business & Internal Services	108,877	-	108,877
Central Services	398,429	-	398,429
Operations & Maintenance	1,885,167	-	1,885,167
Pupil Transportation Services	14,900	-	14,900
Other Support Services	-	253,534	253,534
Total Expenditures	<u>9,044,942</u>	<u>253,534</u>	<u>9,298,476</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	29,508	29,508
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	22,071	118,368	140,439
CURRENT FUND BALANCE	<u><u>22,071</u></u>	<u><u>147,876</u></u>	<u><u>169,947</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6/24/2021
where a quorum of the board was present.

Signed By: _____



Dated: 6/24/2021

Taylor Exemplar Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	6,143,789
Revenue from State Sources	563,627
Restricted-Federal 'Pass thru' Grants - Title I	286,540
Restricted-Federal 'Pass thru' Grants - Title II	48,286
Restricted-Federal 'Pass thru' Grants - Title IV	25,401
Restricted-Federal 'Pass thru' Grants - IDEA	182,729
Restricted-Federal 'Pass thru' Grants - CRF	28,175
Restricted-Federal 'Pass thru' Grants - GEER	49,775
Restricted-Federal 'Pass thru' Grants - ESSER	1,605,020
Revenue from Private Sources	111,600
Total Revenue & Other Transactions	9,044,942

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,089,011
Local Meetings	7,655
Printing and Binding	30,400
Teaching Supplies	1,381,236
Textbooks	40,736
Software & Equipment	1,385
Equipment Lease	47,970
Dues/Memberships	4,080
Field trips	45,150
Contracted Services	32,362
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	3,719,465

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	400,697
Teaching Supplies	217,219
Subtotal - Compensatory Education	617,916

Special Education

Salaries, Taxes, & Benefits	241,410
Instructional Services	106,650
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Transportation	2,262
Indirect Costs	28,559
Subtotal - Special Education	383,172

Total - Added Needs **1,001,088**

Pupil Services

Occupational Therapist Services	50,106
Psychological Services	40,538
Speech Pathology	108,192
Social Work Services	50,368
Total - Pupil Services	249,204

Instructional Staff Support

Salaries, Taxes, & Benefits	396,595
Workshops and Conferences	6,265
Improvement of Instruction	193,490
Professional Development	96,395
Library Books	4,000
Library	460
Technology	75,771
Special Education	30,655
Recess Aides	17,114
Total - Instructional Staff Support	820,745

General Administration

Board of Education

Board of Education Administration	49,968
Legal Fees	9,750
Audit	10,887
Travel & Expense Staff	500
Insurance	12,600
Subtotal - Board of Education	83,705

Executive Administration

Executive Administration	27,434
Oversight Fee	209,756
Subtotal - Executive Administration	237,190

Grant Procurement

Grant Procurement	33,672
Subtotal - Grant Procurement	33,672

Total - General Administration **354,567**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	234,504
Local Meetings	7,405
Workshops and Conferences	5,150
Mailing	5,760
Printing & Binding	2,100
Office Supplies	6,400
Dues/Memberships	3,500
Advertising	61,225
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	327,144
Other School Administration	
Admissions & Other Administrative Support	152,055
Salaries, Taxes, & Benefits	11,551
Local Meetings	50
Workshops and Conferences	200
Printing & Binding	1,500
Subtotal - Other School Administration	165,356
Total - School Administration	492,500
Business & Internal Services	
Fiscal Services	105,143
Internal Distribution Services	3,734
Total - Business & Internal Services	108,877
Central Services	
Information Services	31,815
Staff/Personnel Services	176,364
Data Processing Services	134,688
Other Central Services	55,562
Total - Central Services	398,429
Operations & Maintenance	
Internal Building Services	22,871
Telephone	2,715
Heat	10,600
Electric	47,000
Sewer	8,675
Waste & Trash Disposal	5,600
Building Maintenance & Repair	245,300
Equipment Maintenance & Repair	5,960
Lease of Building	976,480
Lease of Equipment	6,870
Equipment Purchases	462,980
Liability Insurance	1,200
Property Taxes	73,464
Property Insurance	10,600
Safety & Security	4,852
Total - Operations & Maintenance	1,885,167
Pupil Transportation Services	
Contracted Transportation	14,900

Total - Pupil Transportation Services	14,900
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	9,044,942
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	22,071
Ending Fund Balance	22,071

School Service Fund

Department of Agriculture	196,743
Department of Agriculture - Breakfast	30,706
Department of Agriculture - Fruit/Veg	-
Commodities	19,126
Other USDA Grants	-
Total Food Service Revenue	<u>283,042</u>

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	283,042

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	250,363
Salaries & Wages	3,171
Total Food Service Expenditures	<u>253,534</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	29,508
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Beginning Fund Balance (7/1)	118,368
Ending Food Service Fund Balance	<u>147,876</u>

Taylor Exemplar Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	6,252,830	6,143,789	(109,041)
Other State Sources	556,356	567,821	11,465
Local Sources	-	-	-
Federal Grants	1,114,546	2,472,501	1,357,955
Private Sources	96,100	143,873	47,773
Total Revenues and Transfers	8,019,832	9,327,984	1,308,152
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,561,053	3,719,465	1,158,412
Added Needs	906,325	1,001,088	94,763
Support Services			
Pupil Services	247,829	249,204	1,375
Instructional Staff Support	873,758	820,745	(53,013)
General Administration	359,450	354,567	(4,883)
School Administration	529,925	492,500	(37,425)
Business & Internal Services	145,738	108,877	(36,861)
Central Services	532,155	398,429	(133,726)
Operations & Maintenance	1,602,247	1,885,167	282,920
Pupil Transportation Services	12,500	14,900	2,400
Other Support Services	202,903	253,534	50,631
Total Expenditures	7,973,882	9,298,476	1,324,594
EXCESS OF REVENUES OVER EXPENDITURES	45,950	29,508	(16,442)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	94,489	140,439	45,950
CURRENT FUND BALANCE	140,439	169,947	29,508

Taylor Exemplar Academy
Three Year Comparison

	2019-20 Unaudited	2020-21 Amended Budget	2021-22 Initial Budget Proposal
REVENUE			
State Aid	6,087,916	6,252,830	6,143,789
Other State Sources	710,909	556,356	567,821
Local Sources	-	-	-
Federal Grants	671,193	1,114,546	2,472,501
Private Sources	72,892	96,100	143,873
Total Revenues and Transfers	<u>7,542,910</u>	<u>8,019,832</u>	<u>9,327,984</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,334,163	2,561,053	3,719,465
Added Needs	1,058,133	906,325	1,001,088
Support Services			
Pupil Services	229,694	247,829	249,204
Instructional Staff Support	794,965	873,758	820,745
General Administration	359,125	359,450	354,567
School Administration	490,295	529,925	492,500
Business & Internal Services	142,881	145,738	108,877
Central Services	495,851	532,155	398,429
Operations & Maintenance	1,402,667	1,602,247	1,885,167
Pupil Transportation Services	5,633	12,500	14,900
Other Support Services	187,286	202,903	253,534
Total Expenditures	<u>7,500,694</u>	<u>7,973,882</u>	<u>9,298,476</u>
EXCESS OF REVENUES OVER EXPENDITURES	42,215	45,950	29,508
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	52,273	94,489	140,439
CURRENT FUND BALANCE	<u><u>94,489</u></u>	<u><u>140,439</u></u>	<u><u>169,947</u></u>