

Sky Ranch Academy
Balance Sheet
As of March 31, 2024

| | General Fund | General Fixed Assets Acct Group | School Services Fund | Total (Memorandum Only) |
|---|------------------|------------------------------------|-------------------------|----------------------------|
| ASSETS | | | | |
| Cash | 39,166 | - | - | 39,166 |
| Accounts Receivable | 1,817,876 | - | 34,752 | 1,852,628 |
| Total Assets | 1,857,041 | - | 34,752 | 1,891,794 |
| LIABILITIES & FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Deferred Revenue | 212 | - | - | 212 |
| Due to Management Co | 1,817,365 | - | 34,752 | 1,852,118 |
| Total Liabilities | 1,817,577 | - | 34,752 | 1,852,330 |
| FUND BALANCE | | | | |
| Beginning Fund Balance | - | - | - | - |
| Current Yr Activity | 39,464 | - | - | 39,464 |
| Ending Fund Balance | 39,464 | - | - | 39,464 |
| TOTAL LIABILITIES & FUND BALANCE | 1,857,041 | - | 34,752 | 1,891,794 |

Sky Ranch Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 9 months ending March 31, 2024

| | General | | | School Svc | | | Total (Memorandum Only) | | | |
|---|------------------|------------------|------------------|-----------------|------------------|-----------------|-------------------------|------------------|------------------|--------------------------|
| | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | YTD Actual | Annual Budget | Variance | % of Budget Remaining |
| REVENUE | | | | | | | | | | |
| State Aid | 3,116,611 | 4,077,400 | 960,789 | - | - | - | 3,116,611 | 4,077,400 | 960,789 | 23.56% |
| Other State Sources | 72,750 | 142,077 | 69,327 | - | - | - | 72,750 | 142,077 | 69,327 | 48.80% |
| Local Sources | - | - | - | - | - | - | - | - | - | 0.00% |
| Federal Grants | - | 8,280 | 8,280 | 161,851 | 131,341 | (30,510) | 161,851 | 139,621 | (22,230) | -15.92% |
| Private Sources | 1,270 | - | (1,270) | 545 | 95,629 | 95,084 | 1,815 | 95,629 | 93,814 | 98.10% |
| Contribution from Management Company | 1,980,735 | 2,647,169 | 666,434 | - | - | - | 1,980,735 | 2,647,169 | 666,434 | 25.18% |
| Total Revenues and Transfers | 5,171,366 | 6,874,926 | 1,703,560 | 162,396 | 226,970 | 64,574 | 5,333,762 | 7,101,896 | 1,768,134 | 24.90% |
| | | | | | | | | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | | | | | | | | |
| Instruction | | | | | | | | | | |
| Basic Instruction | 1,635,029 | 2,177,465 | 542,437 | - | - | - | 1,635,029 | 2,177,465 | 542,437 | 24.91% |
| Added Needs | 351,143 | 638,758 | 287,615 | - | - | - | 351,143 | 638,758 | 287,615 | 45.03% |
| Support Services | | | | | | | | | | |
| Pupil Services | 271,306 | 252,829 | (18,477) | - | - | - | 271,306 | 252,829 | (18,477) | -7.31% |
| Instructional Staff Support | 325,018 | 503,613 | 178,595 | - | - | - | 325,018 | 503,613 | 178,595 | 35.46% |
| General Administration | 148,504 | 391,841 | 243,337 | - | - | - | 148,504 | 391,841 | 243,337 | 62.10% |
| School Administration | 907,870 | 1,059,954 | 152,083 | - | - | - | 907,870 | 1,059,954 | 152,083 | 14.35% |
| Business & Internal Services | 58,318 | 74,618 | 16,299 | - | - | - | 58,318 | 74,618 | 16,299 | 21.84% |
| Central Services | 217,272 | 304,441 | 87,168 | - | - | - | 217,272 | 304,441 | 87,168 | 28.63% |
| Operations & Maintenance | 1,203,426 | 1,658,104 | 454,678 | - | - | - | 1,203,426 | 1,658,104 | 454,678 | 27.42% |
| Pupil Transportation Services | - | 1,725 | 1,725 | - | - | - | - | 1,725 | 1,725 | 100.00% |
| Other Support Services | - | - | - | 175,763 | 255,833 | 80,070 | 175,763 | 255,833 | 80,070 | 31.30% |
| Community Services | | | | | | | | | | |
| Community Activities | - | - | - | - | - | - | - | - | - | 0.00% |
| Welfare Activities | 648 | - | (648) | - | - | - | 648 | - | (648) | 0.00% |
| Total Expenditures | 5,118,535 | 7,063,346 | 1,944,812 | 175,763 | 255,833 | 80,070 | 5,294,298 | 7,319,180 | 2,024,882 | 27.67% |
| | | | | | | | | | | |
| EXCESS OF REVENUES OVER EXPENDITURES | 52,832 | (188,421) | (241,252) | (13,368) | (28,863) | (15,496) | 39,464 | - | (39,464) | |
| | | | | | | | | | | |
| Transfer Between Funds | (13,368) | (28,863) | (15,496) | 13,368 | 28,863 | 15,496 | - | - | - | |
| | | | | | | | | | | |
| FUND BALANCE, BEGINNING OF YEAR | - | - | - | - | - | - | - | - | - | |
| | | | | | | | | | | |
| CURRENT FUND BALANCE (UNRESTRICTED) | 39,464 | (217,284) | (256,748) | - | - | - | 39,464 | - | (39,464) | |

Sky Ranch Academy
For the 9 months ending March 31, 2024

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget |
|---|------------------|------------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|
| General Fund | | | | | | | |
| REVENUE | | | | | | | |
| State Aid | 3,116,611 | 3,058,051 | 4,077,400 | - | - | 3,116,611 | 4,077,400 |
| Revenue from State Sources | 72,750 | 106,558 | 142,077 | - | - | 72,750 | 142,077 |
| E-Rate (32.004) | - | 6,208 | 8,280 | - | - | - | 8,280 |
| Revenue from Private Sources | 1,270 | - | - | - | - | 1,270 | - |
| Contribution from Management Company | 1,980,735 | 2,242,435 | 2,647,169 | - | - | 1,980,735 | 2,647,169 |
| Total Revenue & Other Transactions | 5,171,366 | 5,413,251 | 6,874,926 | - | - | 5,171,366 | 6,874,926 |
| EXPENDITURES | | | | | | | |
| Basic Instruction | | | | | | | |
| Salaries & wages | 1,063,587 | 1,131,850 | 1,419,395 | - | - | 1,063,587 | 1,419,395 |
| Payroll taxes | 77,564 | 92,042 | 115,274 | - | - | 77,564 | 115,274 |
| Insurance benefits | 74,757 | 104,304 | 129,012 | - | - | 74,757 | 129,012 |
| Other benefits | 13,247 | 30,674 | 38,746 | - | - | 13,247 | 38,746 |
| Employment expenses | 10,753 | 9,488 | 12,650 | - | - | 10,753 | 12,650 |
| Contracted services | 54,844 | 54,822 | 73,125 | - | - | 54,844 | 73,125 |
| Curricular tools | 169,838 | 114,026 | 129,245 | - | - | 169,838 | 129,245 |
| Student costs | 3,531 | 863 | 1,150 | - | - | 3,531 | 1,150 |
| General supplies | 11,186 | 16,733 | 22,310 | - | - | 11,186 | 22,310 |
| Marketing | 26 | - | - | - | - | 26 | - |
| Equipment expense | 146,261 | 142,330 | 189,849 | - | - | 146,261 | 189,849 |
| Dues & subscriptions | 9,435 | 5,033 | 6,710 | - | - | 9,435 | 6,710 |
| Board funds | - | 40,000 | 40,000 | - | - | - | 40,000 |
| Total - Basic Instruction | 1,635,029 | 1,742,162 | 2,177,465 | - | - | 1,635,029 | 2,177,465 |
| Added Needs | | | | | | | |
| Compensatory Education | | | | | | | |
| Salaries & wages | 86,560 | 180,893 | 226,116 | - | - | 86,560 | 226,116 |
| Payroll taxes | 7,781 | 15,014 | 18,768 | - | - | 7,781 | 18,768 |
| Insurance benefits | 3,719 | 60,301 | 75,500 | - | - | 3,719 | 75,500 |
| Other benefits | 1,327 | 4,341 | 5,427 | - | - | 1,327 | 5,427 |
| Employment expenses | 229 | - | - | - | - | 229 | - |
| Curricular tools | 109 | - | - | - | - | 109 | - |
| Subtotal - Compensatory Education | 99,726 | 260,549 | 325,811 | - | - | 99,726 | 325,811 |
| Special Education | | | | | | | |
| Salaries & wages | 159,816 | 181,210 | 226,861 | - | - | 159,816 | 226,861 |
| Payroll taxes | 11,336 | 15,040 | 18,829 | - | - | 11,336 | 18,829 |
| Insurance benefits | 8,921 | 24,806 | 30,814 | - | - | 8,921 | 30,814 |
| Other benefits | 2,137 | 4,879 | 6,151 | - | - | 2,137 | 6,151 |
| Employment expenses | 179 | 1,108 | 1,477 | - | - | 179 | 1,477 |
| Contracted services | 47,923 | - | - | - | - | 47,923 | - |
| Curricular tools | 19,245 | 21,611 | 28,815 | - | - | 19,245 | 28,815 |
| General supplies | 95 | - | - | - | - | 95 | - |
| Equipment expense | 1,765 | - | - | - | - | 1,765 | - |
| Subtotal - Special Education | 251,417 | 248,653 | 312,947 | - | - | 251,417 | 312,947 |
| Total - Added Needs | 351,143 | 509,203 | 638,758 | - | - | 351,143 | 638,758 |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget |
|--|----------------|----------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|
| Pupil Services | | | | | | | |
| Health services | 65,168 | 16,114 | 21,485 | - | - | 65,168 | 21,485 |
| Psychological services | 120,312 | 93,242 | 124,323 | - | - | 120,312 | 124,323 |
| Speech pathology | 70,457 | 48,341 | 64,455 | - | - | 70,457 | 64,455 |
| Social work services | 10,888 | 16,960 | 21,200 | - | - | 10,888 | 21,200 |
| Other (including recess aides) | 4,481 | 17,093 | 21,366 | - | - | 4,481 | 21,366 |
| Total - Pupil Services | 271,306 | 191,750 | 252,829 | - | - | 271,306 | 252,829 |
| Instructional Staff Support | | | | | | | |
| Salaries & wages | 161,304 | 172,958 | 226,162 | - | - | 161,304 | 226,162 |
| Payroll taxes | 12,786 | 14,266 | 18,652 | - | - | 12,786 | 18,652 |
| Insurance benefits | 7,992 | 7,992 | 10,689 | - | - | 7,992 | 10,689 |
| Other benefits | 8,264 | 6,158 | 8,103 | - | - | 8,264 | 8,103 |
| Employment expenses | 8,125 | 22,310 | 29,758 | - | - | 8,125 | 29,758 |
| Contracted services | 54,844 | 76,779 | 102,393 | - | - | 54,844 | 102,393 |
| Curricular tools | 2,504 | 11,097 | 14,800 | - | - | 2,504 | 14,800 |
| General supplies | - | 682 | 910 | - | - | - | 910 |
| Improvement of instruction | 61,872 | 60,584 | 81,106 | - | - | 61,872 | 81,106 |
| Communication | 7,328 | 8,277 | 11,040 | - | - | 7,328 | 11,040 |
| Total - Instructional Staff Support | 325,018 | 381,102 | 503,613 | - | - | 325,018 | 503,613 |
| General Administration | | | | | | | |
| Board of Education | | | | | | | |
| Board of education administration | 24,473 | 25,327 | 33,379 | - | - | 24,473 | 33,379 |
| Employment expenses | - | 382 | 510 | - | - | - | 510 |
| Professional services - audit & other | - | 7,800 | 7,800 | - | - | - | 7,800 |
| Professional services - legal | 976 | 1,874 | 2,500 | - | - | 976 | 2,500 |
| General supplies | 144 | - | - | - | - | 144 | - |
| Insurance | 2,619 | 7,197 | 9,600 | - | - | 2,619 | 9,600 |
| Other | - | - | 217,284 | - | - | - | 217,284 |
| Subtotal - Board of Education | 28,211 | 42,581 | 271,073 | - | - | 28,211 | 271,073 |
| Executive Administration | | | | | | | |
| Executive administration | 55,924 | 24,017 | 32,023 | - | - | 55,924 | 32,023 |
| Oversight fee | 64,369 | 66,558 | 88,745 | - | - | 64,369 | 88,745 |
| Subtotal - Executive Administration | 120,293 | 90,576 | 120,768 | - | - | 120,293 | 120,768 |
| Grant Procurement | | | | | | | |
| Subtotal - Grant Procurement | - | - | - | - | - | - | - |
| Total - General Administration | 148,504 | 133,156 | 391,841 | - | - | 148,504 | 391,841 |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget |
|---|------------------|------------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|
| School Administration | | | | | | | |
| Office of the Principal | | | | | | | |
| Salaries & wages | 203,439 | 181,693 | 232,390 | - | - | 203,439 | 232,390 |
| Payroll taxes | 15,097 | 13,480 | 17,154 | - | - | 15,097 | 17,154 |
| Insurance benefits | 13,590 | 11,818 | 14,849 | - | - | 13,590 | 14,849 |
| Other benefits | 3,708 | 4,318 | 5,520 | - | - | 3,708 | 5,520 |
| Employment expenses | 10,438 | 15,344 | 20,467 | - | - | 10,438 | 20,467 |
| Contracted services | - | 352 | 470 | - | - | - | 470 |
| General supplies | 8,986 | 4,828 | 6,440 | - | - | 8,986 | 6,440 |
| Insurance | 517 | 1,200 | 1,600 | - | - | 517 | 1,600 |
| Marketing | 5,333 | - | - | - | - | 5,333 | - |
| Communication | 5,311 | 3,190 | 4,255 | - | - | 5,311 | 4,255 |
| Dues & subscriptions | 2,385 | 4,346 | 5,798 | - | - | 2,385 | 5,798 |
| Subtotal - Office of the Principal | 268,805 | 240,569 | 308,942 | - | - | 268,805 | 308,942 |
| Other School Administration | | | | | | | |
| Admissions & other administrative support | 100,837 | 101,684 | 135,335 | - | - | 100,837 | 135,335 |
| Salaries & wages | 38,036 | 37,103 | 49,470 | - | - | 38,036 | 49,470 |
| Payroll taxes | 2,723 | 3,080 | 4,106 | - | - | 2,723 | 4,106 |
| Insurance benefits | 12,681 | 12,229 | 16,386 | - | - | 12,681 | 16,386 |
| Other benefits | 184 | 890 | 1,187 | - | - | 184 | 1,187 |
| Employment expenses | 2,081 | 1,613 | 2,150 | - | - | 2,081 | 2,150 |
| General supplies | 312 | - | - | - | - | 312 | - |
| Marketing | 482,190 | 506,589 | 542,377 | - | - | 482,190 | 542,377 |
| Dues & subscriptions | 22 | - | - | - | - | 22 | - |
| Subtotal - Other School Administration | 639,066 | 663,187 | 751,011 | - | - | 639,066 | 751,011 |
| Total - School Administration | 907,870 | 903,756 | 1,059,954 | - | - | 907,870 | 1,059,954 |
| Business & Internal Services | | | | | | | |
| Fiscal services | 56,678 | 54,447 | 72,948 | - | - | 56,678 | 72,948 |
| Internal distribution services | 1,640 | 1,250 | 1,669 | - | - | 1,640 | 1,669 |
| Total - Business & Internal Services | 58,318 | 55,697 | 74,618 | - | - | 58,318 | 74,618 |
| Central Services | | | | | | | |
| Planning, research, development | 52,425 | 56,512 | 77,207 | - | - | 52,425 | 77,207 |
| Information services | 46,805 | 45,628 | 60,925 | - | - | 46,805 | 60,925 |
| Staff/Personnel services | 79,755 | 83,602 | 111,847 | - | - | 79,755 | 111,847 |
| Data processing services | 23,551 | 21,629 | 29,436 | - | - | 23,551 | 29,436 |
| Other central services | 14,670 | 18,536 | 25,026 | - | - | 14,670 | 25,026 |
| Miscellaneous | 66 | - | - | - | - | 66 | - |
| Total - Central Services | 217,272 | 225,907 | 304,441 | - | - | 217,272 | 304,441 |
| Operations & Maintenance | | | | | | | |
| Internal building services | 123,373 | 71,357 | 95,094 | - | - | 123,373 | 95,094 |
| Employment expenses | 4 | - | - | - | - | 4 | - |
| Safety & security | 7,033 | 5,627 | 7,505 | - | - | 7,033 | 7,505 |
| Insurance | 31,377 | 8,097 | 10,800 | - | - | 31,377 | 10,800 |
| Equipment expense | 32,128 | 29,871 | 39,844 | - | - | 32,128 | 39,844 |
| Lease of building | 858,045 | 860,701 | 1,148,060 | - | - | 858,045 | 1,148,060 |
| Janitorial services | 82,228 | 112,455 | 150,000 | - | - | 82,228 | 150,000 |
| Building repairs & maintenance | 30,030 | 68,752 | 89,400 | - | - | 30,030 | 89,400 |
| Communication | - | 1,874 | 2,500 | - | - | - | 2,500 |
| Utilities | 39,208 | 88,841 | 114,900 | - | - | 39,208 | 114,900 |
| Total - Operations & Maintenance | 1,203,426 | 1,247,575 | 1,658,104 | - | - | 1,203,426 | 1,658,104 |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget |
|--|---------------|---------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|
| Pupil Transportation Services | | | | | | | |
| Student costs | - | 1,294 | 1,725 | - | - | - | 1,725 |
| Total - Pupil Transportation Services | - | 1,294 | 1,725 | - | - | - | 1,725 |
| Other Support Services | | | | | | | |
| Pupil Activities | | | | | | | |
| Total - Pupil Activities | - | - | - | - | - | - | - |
| Community Services | | | | | | | |
| Community Activities | | | | | | | |
| Total - Community Activities | - | - | - | - | - | - | - |
| Welfare Activities | | | | | | | |
| Student costs | 648 | - | - | - | - | 648 | - |
| Total - Welfare Activities | 648 | - | - | - | - | 648 | - |
| Outgoing Transfer to School Service Fund | 13,368 | 21,648 | 28,863 | - | - | 13,368 | 28,863 |
| Total Expenditures & Other Transactions | 5,131,902 | 5,413,251 | 7,092,210 | - | - | 5,131,902 | 7,092,210 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | 39,464 | - | (217,284) | - | - | 39,464 | (217,284) |
| Beginning Fund Balance (7/1) | - | - | - | - | - | - | - |
| Ending Fund Balance | 39,464 | - | (217,284) | - | - | 39,464 | (217,284) |

| | YTD Actual | YTD Budget | Annual Budget | COVID Actual | COVID Annual Budget | Excluding COVID Actual | Excluding COVID Annual Budget |
|--|----------------|----------------|------------------|-----------------|------------------------|---------------------------|----------------------------------|
| School Service Fund | | | | | | | |
| REVENUE | | | | | | | |
| Food sales to pupils | 545 | 71,722 | 95,629 | - | - | 545 | 95,629 |
| Department of Agriculture - Lunch | 132,502 | 77,480 | 103,306 | - | - | 132,502 | 103,306 |
| Department of Agriculture - Breakfast | 29,348 | 21,026 | 28,035 | - | - | 29,348 | 28,035 |
| Other | - | - | - | - | - | - | - |
| Total Food Service Revenue | 162,396 | 170,228 | 226,970 | - | - | 162,396 | 226,970 |
| Transfer In from General Fund | 13,368 | 21,648 | 28,863 | - | - | 13,368 | 28,863 |
| Total Revenue and Incoming Transfers | 175,763 | 191,876 | 255,833 | - | - | 175,763 | 255,833 |
| EXPENDITURES | | | | | | | |
| Operations & Maintenance | | | | | | | |
| Supplies, materials including commodities expense | 5,925 | 5,923 | 7,900 | - | - | 5,925 | 7,900 |
| Total Operations & Maintenance | 5,925 | 5,923 | 7,900 | - | - | 5,925 | 7,900 |
| Food Services | | | | | | | |
| Supplies, materials including commodities expense | 162,554 | 175,084 | 233,438 | - | - | 162,554 | 233,438 |
| Salaries & wages | - | 3,369 | 4,495 | - | - | - | 4,495 |
| Equipment purchases & repairs | 7,284 | 7,500 | 10,000 | - | - | 7,284 | 10,000 |
| Total Food Service Expenditures | 169,838 | 185,953 | 247,933 | - | - | 169,838 | 247,933 |
| Total Expenditures & Other Transactions | 175,763 | 191,876 | 255,833 | - | - | 175,763 | 255,833 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - | - | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - | - | - | - | - |
| Ending Food Service Fund Balance | - | - | - | - | - | - | - |