

Prevail Academy

A Resolution of the Board of Directors
2020-2021 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,271,031	-	5,271,031
Other State Sources	624,634	6,400	631,034
Local Sources	351,193	-	351,193
Federal Grants	1,017,714	155,800	1,173,514
Private Sources	5,000	-	5,000
Total Revenues and Transfers	7,269,572	162,200	7,431,772
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,471,281	-	2,471,281
Added Needs	1,115,636	-	1,115,636
Support Services			
Pupil Services	200,784	-	200,784
Instructional Staff Support	813,528	-	813,528
General Administration	277,996	-	277,996
School Administration	531,121	-	531,121
Business & Internal Services	82,372	-	82,372
Central Services	261,026	-	261,026
Operations & Maintenance	1,511,649	-	1,511,649
Pupil Transportation Services	4,180	-	4,180
Other Support Services	-	141,950	141,950
Total Expenditures	7,269,572	141,950	7,411,522
EXCESS OF REVENUES OVER EXPENDITURES	-	20,250	20,250
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	34,466	106,778	141,244
CURRENT FUND BALANCE	34,466	127,028	161,494

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 7, 2021
where a quorum of the board was present.

Signed By: UB Pinnetto
Dated: June 7, 2021

Prevail Academy
2020-2021 Final Amended Budget Detail

	2020-2021
	<u>Final Amended Budget</u>
General Fund	
REVENUE	
State Aid	5,271,031
Revenue from State Sources	624,634
Revenue from Local Sources	351,193
Restricted-Federal 'Pass thru' Grants - Title I	284,695
Restricted-Federal 'Pass thru' Grants - Title II	61,510
Restricted-Federal 'Pass thru' Grants - Title IV	21,795
Restricted-Federal 'Pass thru' Grants - IDEA	132,580
Restricted-Federal 'Pass thru' Grants - CRF	246,897
Restricted-Federal 'Pass thru' Grants - GEER	51,971
Restricted-Federal 'Pass thru' Grants - ESSER	218,266
Revenue from Private Sources	5,000
Total Revenue & Other Transactions	<u><u>7,269,572</u></u>
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,900,873
Local Meetings	5,800
Printing and Binding	13,250
Teaching Supplies	354,851
Textbooks	29,746
Software & Equipment	220
Equipment Lease	48,100
Dues/Memberships	830
Field trips	15,500
Contracted Services	64,631
Employment Expenses	490
Finger Printing & Background Checks	1,990
Board Funds	35,000
Total - Basic Instruction	<u><u>2,471,281</u></u>
Added Needs	
Compensatory Education	
Salaries, Taxes, & Benefits	588,529
Teaching Supplies	51,638
Subtotal - Compensatory Education	<u><u>640,167</u></u>
Special Education	
Salaries, Taxes, & Benefits	405,751
Instructional Services	5,678
Local Meetings	245
Workshops and Conferences	1,050
Teaching Supplies	15,405
Software & Equipment	1,750
Dues/Memberships	800
Indirect Costs	44,790
Subtotal - Special Education	<u><u>475,469</u></u>
Total - Added Needs	1,115,636

Pupil Services

Occupational Therapist Services	26,824
Psychological Services	20,700
Speech Pathology	95,360
Social Work Services	57,900

Total - Pupil Services 200,784

Instructional Staff Support

Salaries, Taxes, & Benefits	509,211
Workshops and Conferences	1,210
Improvement of Instruction	121,092
Professional Development	75,515
Technology	69,747
Special Education	25,788
Recess Aides	10,965

Total - Instructional Staff Support 813,528

General Administration**Board of Education**

Board of Education Administration	32,821
Legal Fees	9,175
Audit	10,025
Travel & Expense Staff	100
Insurance	10,950
Contracted Services	75

Subtotal - Board of Education 63,146

Executive Administration

Executive Administration	19,773
Oversight Fee	173,883

Subtotal - Executive Administration 193,656

Grant Procurement

Grant Procurement	21,194
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Subtotal - Grant Procurement 21,194

Total - General Administration **277,996**

School Administration**Office of the Principal**

Salaries, Taxes, & Benefits	215,401
Local Meetings	4,575
Workshops and Conferences	800
Mailing	6,800
Printing & Binding	675
Office Supplies	4,300
Dues/Memberships	3,300
Advertising	142,900
Contracted Services	1,300
Bank Charges	600
Indirect Costs	1,725

Subtotal - Office of the Principal 382,376

Other School Administration

Admissions & Other Administrative Support	109,192
Salaries, Taxes, & Benefits	32,592
Local Meetings	500
Workshops and Conferences	761
Mailing	1,800
Printing & Binding	3,900

Subtotal - Other School Administration	<u><u>148,745</u></u>
Total - School Administration	531,121
Business & Internal Services	
Fiscal Services	79,514
Internal Distribution Services	2,858
Total - Business & Internal Services	<u><u>82,372</u></u>
Central Services	
Information Services	24,688
Staff/Personnel Services	116,513
Data Processing Services	84,487
Other Central Services	35,338
Total - Central Services	<u><u>261,026</u></u>
Operations & Maintenance	
Internal Building Services	14,529
Telephone	950
Heat	11,325
Electric	51,525
Sewer	11,475
Waste & Trash Disposal	4,100
Building Maintenance & Repair	231,380
Equipment Maintenance & Repair	760
Lease of Building	940,000
Lease of Equipment	6,325
Supplies	300
Equipment Purchases	143,805
Liability Insurance	875
Property Taxes	50,575
Property Insurance	14,175
Safety & Security	29,550
Total - Operations & Maintenance	<u><u>1,511,649</u></u>
Pupil Transportation Services	
Contracted Transportation	4,180
Total - Pupil Transportation Services	<u><u>4,180</u></u>
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u><u>-</u></u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,269,572
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	34,466
Ending Fund Balance	<u><u>34,466</u></u>

School Service Fund

Department of Agriculture	111,000
Department of Agriculture - Breakfast	26,900
Department of Agriculture - Fruit/Veg	-
Commodities	17,900
Other USDA Grants	-
Total Food Service Revenue	162,200

Transfer In from General Fund -

Total Revenue and Incoming Transfers 162,200

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	132,320
Salaries & Wages	9,630
Total Food Service Expenditures	141,950

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 20,250

Beginning Fund Balance (7/1) 106,778

Ending Food Service Fund Balance **127,028**

Prevail Academy

2020-21 Final Amended Budget Comparison

	2020-21 Amended Budget	2020-21 Final Amended Budget Proposal	Change	2021-22 Initial Budget Proposal
REVENUE				
State Aid	4,700,948	5,271,031	570,083	5,345,380
Other State Sources	606,225	631,034	24,809	618,629
Local Sources	351,193	351,193	-	362,004
Federal Grants	1,005,721	1,173,514	167,793	2,547,630
Private Sources	31,800	5,000	(26,800)	33,900
Contribution from Management Company	296,915	-	(296,915)	-
Total Revenues and Transfers	6,992,802	7,431,772	438,970	8,907,543
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	2,264,538	2,471,281	206,743	3,497,085
Added Needs	1,039,098	1,115,636	76,538	1,113,593
Support Services				
Pupil Services	182,731	200,784	18,053	229,007
Instructional Staff Support	738,252	813,528	75,276	787,976
General Administration	234,689	277,996	43,307	255,814
School Administration	507,630	531,121	23,491	468,282
Business & Internal Services	65,029	82,372	17,343	73,942
Central Services	216,788	261,026	44,238	257,224
Operations & Maintenance	1,501,568	1,511,649	10,081	1,820,969
Pupil Transportation Services	4,000	4,180	180	5,675
Other Support Services	213,507	141,950	(71,557)	360,604
Total Expenditures	6,967,830	7,411,522	443,692	8,870,170
EXCESS OF REVENUES OVER EXPENDITURES	24,972	20,250	(4,722)	37,373
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	141,244	141,244	-	166,216
CURRENT FUND BALANCE	166,216	161,494	(4,722)	203,589