

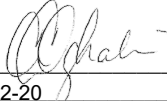
Legacy Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2020-2021**.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,894,663	-	5,894,663
Other State Sources	614,222	9,425	623,647
Local Sources	-	-	-
Federal Grants	1,056,834	539,275	1,596,109
Private Sources	20,980	-	20,980
Total Revenues and Transfers	7,586,699	548,700	8,135,399
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,404,874	-	2,404,874
Added Needs	1,292,641	-	1,292,641
Special Education	227,338	-	227,338
Support Services			
Pupil Services	166,901	-	166,901
Instructional Staff Support	781,338	-	781,338
Board of Education	72,394	-	72,394
Executive Administration	206,283	-	206,283
Grant Procurement	22,885	-	22,885
School Admin - Office of the Principal	312,824	-	312,824
Other School Administration	141,290	-	141,290
Business & Internal Services	78,051	-	78,051
Central Services	298,143	-	298,143
Operations & Maintenance	1,580,457	-	1,580,457
Pupil Transportation Services	1,280	-	1,280
Food Services	-	477,972	477,972
Total Expenditures	7,586,699	477,972	8,064,671
EXCESS OF REVENUES OVER EXPENDITURES	-	70,728	70,728
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	70,728	70,728

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-12-20 where a quorum of the board was present.

Signed By: 
Dated: 5-12-20

Legacy Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	5,894,663
Revenue from State Sources	614,222
Restricted-Federal 'Pass thru' Grants - Title I	795,372
Restricted-Federal 'Pass thru' Grants - Title II	58,162
Restricted-Federal 'Pass thru' Grants - Title IV	60,624
Restricted-Federal 'Pass thru' Grants - IDEA	142,676
Revenue from Private Sources	20,980
Total Revenue & Other Transactions	7,586,699

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,107,881
Local Meetings	7,225
Printing and Binding	28,500
Teaching Supplies	79,199
Textbooks	31,532
Software & Equipment	1,320
Equipment Lease	60,812
Dues/Memberships	4,000
Field trips	5,770
Contracted Services	39,315
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	2,404,874

Added Needs

Salaries, Taxes, & Benefits	1,042,722
Teaching Supplies	249,919
Total - Added Needs	1,292,641

Special Education

Salaries, Taxes, & Benefits	209,750
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	13,252
Total - Special Education	227,338

Pupil Services

Occupational Therapist Services	33,408
Psychological Services	27,025
Speech Pathology	106,468
Total - Pupil Services	166,901

Instructional Staff Support

Salaries, Taxes, & Benefits	407,556
Workshops and Conferences	8,633
Improvement of Instruction	146,503
Professional Development	109,141

Library Books	4,000
Library	935
Technology	62,933
Special Education	29,824
Recess Aides	11,813
Total - Instructional Staff Support	781,338
Board of Education	
Board of Education Administration	39,189
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	14,515
Total - Board of Education	72,394
Executive Administration	
Executive Administration	29,443
Oversight Fee	176,840
Total - Executive Administration	206,283
Grant Procurement	
Grant Procurement	22,885
Total - Grant Procurement	22,885
Office of the Principal	
Salaries, Taxes, & Benefits	258,583
Local Meetings	17,655
Workshops and Conferences	5,426
Mailing	5,400
Printing & Binding	2,025
Office Supplies	6,000
Dues/Memberships	3,500
Advertising	13,150
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	312,824
Other School Administration	
Admissions & Other Administrative Support	114,324
Salaries, Taxes, & Benefits	24,332
Local Meetings	375
Workshops and Conferences	259
Printing & Binding	2,000
Total - Other School Administration	141,290
Business & Internal Services	
Fiscal Services	75,005
Internal Distribution Services	3,046
Total - Business & Internal Services	78,051
Operations & Maintenance	
Internal Building Services	15,079
Telephone	2,661
Heat	12,050
Electric	51,483
Sewer	21,750
Waste & Trash Disposal	4,600
Building Maintenance & Repair	284,571
Equipment Maintenance & Repair	5,890
Lease of Building	1,081,280
Lease of Equipment	8,242
Equipment Purchases	19,390
Liability Insurance	1,078

Property Taxes	5,400
Property Insurance	18,080
Safety & Security	48,903
Total - Operations & Maintenance	<u>1,580,457</u>
Pupil Transportation Services	
Contracted Transportation	1,280
Total - Pupil Transportation Services	<u>1,280</u>
Central Services	
Information Services	30,802
Staff/Personnel Services	133,997
Data Processing Services	96,493
Other Central Services	36,851
Total - Central Services	<u>298,143</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,586,699
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	9,425
Department of Agriculture - Lunch	385,915
Department of Agriculture - Breakfast	122,477
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	30,883
Other USDA Grants	-
Total Food Service Revenue	548,700
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	548,700

EXPENDITURES

Food Services	
Total Food Service Expenditures	477,972
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	70,728
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	70,728

Legacy Charter Academy

2020-21 Initial Budget Comparison to 2019-20 Amended Budget

	2019-20 Amended Budget	2020-21 Initial Budget Proposal	Change
REVENUE			
State Aid	6,013,961	5,894,663	(119,298)
Other State Sources	687,868	623,647	(64,221)
Federal Grants	1,595,085	1,596,109	1,024
Private Sources	60,255	20,980	(39,275)
Total Revenues and Transfers	8,357,169	8,135,399	(221,770)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,282,457	2,404,874	122,417
Added Needs	1,288,089	1,292,641	4,552
Special Education	265,549	227,338	(38,211)
Support Services			
Pupil Services	207,080	166,901	(40,179)
Instructional Staff Support	918,882	781,338	(137,544)
Board of Education	83,329	72,394	(10,935)
Executive Administration	210,899	206,283	(4,616)
Grant Procurement	34,838	22,885	(11,953)
School Admin - Office of the Principal	313,041	312,824	(217)
Other School Administration	183,476	141,290	(42,186)
Business & Internal Services	122,475	78,051	(44,424)
Central Services	400,010	298,143	(101,867)
Operations & Maintenance	1,515,399	1,580,457	65,058
Pupil Transportation Services	1,280	1,280	-
Food Services	444,539	477,972	33,433
Total Expenditures	8,271,343	8,064,671	(206,672)
EXCESS OF REVENUES OVER EXPENDITURES	85,826	70,728	(15,098)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	200,960	-	(200,960)
CURRENT FUND BALANCE	286,786	70,728	(216,058)

Legacy Charter Academy

Three Year Comparison

	2018-19 Actual	2019-20 Amended Budget	2020-21 Initial Budget Proposal
REVENUE			
State Aid	5,832,041	6,013,961	5,894,663
Other State Sources	710,826	687,868	623,647
Federal Grants	1,214,802	1,595,085	1,596,109
Private Sources	15,792	60,255	20,980
Total Revenues and Transfers	7,773,461	8,357,169	8,135,399
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,278,272	2,282,457	2,404,874
Added Needs	1,028,135	1,288,089	1,292,641
Special Education	260,189	265,549	227,338
Support Services			
Pupil Services	174,231	207,080	166,901
Instructional Staff Support	730,303	918,882	781,338
Board of Education	65,881	83,329	72,394
Executive Administration	202,189	210,899	206,283
Grant Procurement	31,529	34,838	22,885
School Admin - Office of the Principal	316,590	313,041	312,824
Other School Administration	166,026	183,476	141,290
Business & Internal Services	100,795	122,475	78,051
Central Services	353,266	400,010	298,143
Operations & Maintenance	1,993,220	1,515,399	1,580,457
Pupil Transportation Services	2,577	1,280	1,280
Food Services	469,973	444,539	477,972
Total Expenditures	8,173,175	8,271,343	8,064,671
EXCESS OF REVENUES OVER EXPENDITURES	(399,714)	85,826	70,728
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	122,576	200,960	-
CURRENT FUND BALANCE	(277,138)	286,786	70,728