

Detroit Merit Charter Academy

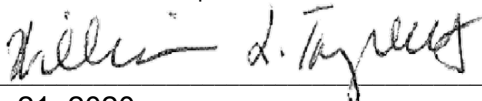
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,853,967	-	5,853,967
Other State Sources	663,277	7,001	670,278
Local Sources	-	-	-
Federal Grants	748,430	388,016	1,136,446
Private Sources	68,700	-	68,700
Total Revenues and Transfers	7,334,374	395,017	7,729,391
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,317,679	-	2,317,679
Added Needs	945,162	-	945,162
Special Education	340,455	-	340,455
Support Services			
Pupil Services	230,506	-	230,506
Instructional Staff Support	846,614	-	846,614
Board of Education	76,416	-	76,416
Executive Administration	206,966	-	206,966
Grant Procurement	24,365	-	24,365
School Admin - Office of the Principal	344,177	-	344,177
Other School Administration	140,618	-	140,618
Business & Internal Services	83,096	-	83,096
Central Services	325,955	-	325,955
Operations & Maintenance	1,444,115	-	1,444,115
Pupil Transportation Services	8,250	-	8,250
Food Services	-	356,474	356,474
Total Expenditures	7,334,374	356,474	7,690,848
EXCESS OF REVENUES OVER EXPENDITURES	-	38,543	38,543
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	38,543	38,543

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 21, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 21, 2020

Detroit Merit Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	5,853,967
Revenue from State Sources	663,277
Restricted-Federal 'Pass thru' Grants - Title I	487,821
Restricted-Federal 'Pass thru' Grants - Title II	98,164
Restricted-Federal 'Pass thru' Grants - Title IV	35,093
Restricted-Federal 'Pass thru' Grants - IDEA	127,352
Revenue from Private Sources	68,700
Total Revenue & Other Transactions	<u>7,334,374</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,968,081
Local Meetings	7,118
Printing and Binding	28,026
Teaching Supplies	129,515
Textbooks	36,719
Software & Equipment	1,320
Equipment Lease	41,130
Dues/Memberships	4,000
Field trips	22,488
Contracted Services	39,962
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	<u>2,317,679</u>

Added Needs

Salaries, Taxes, & Benefits	775,275
Teaching Supplies	169,887
Total - Added Needs	<u>945,162</u>

Special Education

Salaries, Taxes, & Benefits	296,050
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Transportation	13,500
Indirect Costs	26,569
Total - Special Education	<u>340,455</u>

Pupil Services

Occupational Therapist Services	58,455
Psychological Services	33,787
Speech Pathology	94,906
Social Work Services	43,358
Total - Pupil Services	<u>230,506</u>

Instructional Staff Support

Salaries, Taxes, & Benefits	400,811
Workshops and Conferences	8,633

Improvement of Instruction	155,972
Professional Development	158,397
Library Books	4,000
Library	935
Technology	65,702
Special Education	30,748
Recess Aides	21,416
Total - Instructional Staff Support	846,614
Board of Education	
Board of Education Administration	41,722
Legal Fees	9,250
Audit	10,690
Travel & Expense Staff	500
Insurance	14,254
Total - Board of Education	76,416
Executive Administration	
Executive Administration	31,347
Oversight Fee	175,619
Total - Executive Administration	206,966
Grant Procurement	
Grant Procurement	24,365
Total - Grant Procurement	24,365
Office of the Principal	
Salaries, Taxes, & Benefits	261,599
Local Meetings	7,455
Workshops and Conferences	5,426
Mailing	5,310
Printing & Binding	2,025
Office Supplies	5,900
Dues/Memberships	3,500
Advertising	51,877
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	344,177
Other School Administration	
Admissions & Other Administrative Support	126,905
Salaries, Taxes, & Benefits	12,213
Printing & Binding	1,500
Total - Other School Administration	140,618
Business & Internal Services	
Fiscal Services	79,853
Internal Distribution Services	3,243
Total - Business & Internal Services	83,096
Operations & Maintenance	
Internal Building Services	16,054
Telephone	2,661
Heat	10,222
Electric	59,936
Sewer	14,175
Waste & Trash Disposal	6,000
Building Maintenance & Repair	248,908
Equipment Maintenance & Repair	5,890
Lease of Building	1,004,102
Lease of Equipment	6,055
Equipment Purchases	19,250
Liability Insurance	1,059

Property Insurance	14,900
Safety & Security	34,903
Total - Operations & Maintenance	1,444,115
Pupil Transportation Services	
Contracted Transportation	8,250
Total - Pupil Transportation Services	8,250
Central Services	
Information Services	41,334
Staff/Personnel Services	142,658
Data Processing Services	102,730
Other Central Services	39,233
Total - Central Services	325,955
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,334,374
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	7,001
Department of Agriculture - Lunch	279,479
Department of Agriculture - Breakfast	86,790
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	21,747
Other USDA Grants	-
Total Food Service Revenue	<u>395,017</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	395,017

EXPENDITURES

Food Services	
Total Food Service Expenditures	<u>356,474</u>
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	38,543
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>38,543</u>