

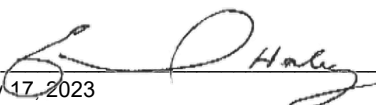
Flagship Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,251,177	-	6,251,177
Other State Sources	636,500	7,617	644,117
Local Sources	201,255	-	201,255
Federal Grants	2,140,279	515,158	2,655,437
Private Sources	6,900	-	6,900
Total Revenues and Transfers	9,236,111	522,775	9,758,886
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,104,949	-	3,104,949
Added Needs	1,275,095	-	1,275,095
Support Services			
Pupil Services	462,215	-	462,215
Instructional Staff Support	1,043,636	-	1,043,636
General Administration	336,408	-	336,408
School Administration	786,110	-	786,110
Business & Internal Services	132,365	-	132,365
Central Services	394,069	-	394,069
Operations & Maintenance	1,470,183	1,600	1,471,783
Pupil Transportation Services	12,374	-	12,374
Other Support Services	-	523,846	523,846
Community Services			
Community Activities	85,162	-	85,162
Welfare Activities	133,545	-	133,545
Total Expenditures	9,236,111	525,446	9,761,557
EXCESS OF REVENUES OVER EXPENDITURES	-	(2,671)	(2,671)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	81,471	410,186	491,657
CURRENT FUND BALANCE	81,471	407,515	488,986

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 17, 2023 where a quorum of the board was present.

Signed By:  _____
Dated: May 17, 2023

Flagship Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,251,177	-	6,251,177
Revenue from State Sources	636,500	-	636,500
Revenue from Local Sources	201,255	-	201,255
Restricted-Federal 'Pass thru' Grants - Title I	652,909	-	652,909
Restricted-Federal 'Pass thru' Grants - Title II	97,261	-	97,261
Restricted-Federal 'Pass thru' Grants - Title IV	50,568	-	50,568
IDEA Flowthrough	118,998	-	118,998
ESSER II (84.425D)	551,338	551,338	-
ESSER III (84.425D)	669,205	669,205	-
Revenue from Private Sources	6,900	-	6,900
Total Revenue & Other Transactions	9,236,111	1,220,543	8,015,568
EXPENDITURES			
Basic Instruction			
Salaries & wages	1,817,182	89,600	1,727,582
Payroll taxes	138,919	-	138,919
Insurance benefits	226,586	-	226,586
Other benefits	67,209	-	67,209
Employment expenses	16,175	-	16,175
Contracted services	93,250	-	93,250
Curricular tools	233,664	59,054	174,610
Student costs	37,500	-	37,500
General supplies	27,160	-	27,160
Equipment expense	387,080	367,820	19,260
Dues & subscriptions	8,168	-	8,168
Board funds	35,000	-	35,000
Other	17,056	16,156	900
Total - Basic Instruction	3,104,949	532,630	2,572,319
Added Needs			
Compensatory Education			
Salaries & wages	602,527	126,108	476,419
Payroll taxes	39,543	-	39,543
Insurance benefits	142,293	-	142,293
Other benefits	11,434	-	11,434
Contracted services	35,000	-	35,000
Curricular tools	187,524	67,619	119,905
Student costs	8,412	-	8,412
Other	12,182	7,858	4,324
Subtotal - Compensatory Education	1,038,915	201,585	837,330
Special Education			
Salaries & wages	173,503	-	173,503
Payroll taxes	11,217	-	11,217
Insurance benefits	27,884	-	27,884
Other benefits	3,803	-	3,803
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	699	-	699
Other	15,181	-	15,181
Subtotal - Special Education	236,180	-	236,180
Total - Added Needs	1,275,095	201,585	1,073,510

Pupil Services			
Health services	26,064	-	26,064
Psychological services	38,658	-	38,658
Speech pathology	54,408	-	54,408
Social work services	269,295	58,323	210,973
Other (including recess aides)	73,789	-	73,789
Total - Pupil Services	462,215	58,323	403,892
Instructional Staff Support			
Salaries & wages	379,903	27,995	351,907
Payroll taxes	30,108	2,324	27,784
Insurance benefits	57,028	1,913	55,115
Other benefits	12,771	672	12,099
Employment expenses	252,175	98,743	153,432
Contracted services	126,899	-	126,899
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	166,421	-	166,421
Communication	2,300	-	2,300
Other	9,622	4,394	5,228
Total - Instructional Staff Support	1,043,636	136,041	907,595
General Administration			
Board of Education			
Board of education administration	64,052	-	64,052
Employment expenses	510	-	510
Professional services - audit & other	12,945	-	12,945
Professional services - legal	7,250	-	7,250
Insurance	7,900	-	7,900
Other	36	-	36
Subtotal - Board of Education	92,693	-	92,693
Executive Administration			
Executive administration	55,637	-	55,637
Oversight fee	188,079	-	188,079
Subtotal - Executive Administration	243,716	-	243,716
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	336,408	-	336,408
School Administration			
Office of the Principal			
Salaries & wages	214,584	-	214,584
Payroll taxes	14,846	-	14,846
Insurance benefits	18,770	-	18,770
Other benefits	4,853	-	4,853
Employment expenses	21,377	-	21,377
Contracted services	1,970	-	1,970
General supplies	7,840	-	7,840
Insurance	1,200	-	1,200
Communication	5,180	-	5,180
Dues & subscriptions	7,166	-	7,166
Subtotal - Office of the Principal	297,785	-	297,785
Other School Administration			
Admissions & other administrative support	198,776	-	198,776
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	90	-	90
Other benefits	601	-	601

Employment expenses	1,080	-	1,080
Marketing	260,665	-	260,665
Subtotal - Other School Administration	488,325	-	488,325
Total - School Administration	786,110	-	786,110
Business & Internal Services			
Fiscal services	128,540	-	128,540
Internal distribution services	3,653	-	3,653
Miscellaneous	173	-	173
Total - Business & Internal Services	132,365	-	132,365
Central Services			
Planning, research, development	11,358	-	11,358
Information services	50,131	-	50,131
Staff/Personnel services	238,757	-	238,757
Data processing services	52,391	-	52,391
Other central services	41,431	-	41,431
Total - Central Services	394,069	-	394,069
Operations & Maintenance			
Internal building services	29,333	-	29,333
Safety & security	48,815	-	48,815
Insurance	20,600	-	20,600
Equipment expense	72,467	54,077	18,390
Lease of building	850,464	-	850,464
Janitorial services	184,249	32,249	152,000
Building repairs & maintenance	102,410	-	102,410
Communication	2,500	-	2,500
Utilities	118,100	-	118,100
Taxes	37,500	-	37,500
Other	3,744	3,744	-
Total - Operations & Maintenance	1,470,183	90,070	1,380,112
Pupil Transportation Services			
Student costs	12,098	-	12,098
Other	276	-	276
Total - Pupil Transportation Services	12,374	-	12,374
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Contracted services	65,756	65,756	-
Student costs	16,000	-	16,000
Other	3,406	2,926	480
Total - Community Activities	85,162	68,682	16,480
Welfare Activities			
Student costs	130,859	130,535	324
Other	2,686	2,676	10
Total - Welfare Activities	133,545	133,211	334

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,236,111	1,220,543	8,015,568
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	81,471	-	81,471
Ending Fund Balance	<u>81,471</u>	<u>-</u>	<u>81,471</u>

School Service Fund

REVENUE

State revenue	7,617	-	7,617
Department of Agriculture - lunch	380,588	-	380,588
Department of Agriculture - breakfast	105,928	-	105,928
Commodities	28,642	-	28,642
Total Food Service Revenue	<u>522,775</u>	<u>-</u>	<u>522,775</u>
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	522,775	-	522,775

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	1,600	-	1,600
Total Operations & Maintenance	<u>1,600</u>	<u>-</u>	<u>1,600</u>

Food Services

Supplies, materials including commodities expense	490,830	-	490,830
Salaries & wages	13,016	-	13,016
Equipment purchases & repairs	20,000	-	20,000
Total Food Service Expenditures	<u>523,846</u>	<u>-</u>	<u>523,846</u>

Total Expenditures & Other Transactions	525,446	-	525,446
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,671)	-	(2,671)
Beginning Fund Balance (7/1)	410,186	-	410,186
Ending Food Service Fund Balance	<u>407,515</u>	<u>-</u>	<u>407,515</u>