

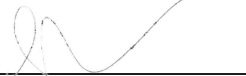
**Walton Charter Academy**  
A Resolution of the Board of Directors  
2023-2024 Initial Budget  
Board Proposal

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	7,097,211		7,097,211
Other State Sources	999,208	8,642	1,007,850
Local Sources	167,552		167,552
Federal Grants	3,341,396	597,312	3,938,708
Private Sources	19,700		19,700
Total Revenues and Transfers	11,625,066	605,954	12,231,020
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	6,026,222		6,026,222
Added Needs	1,156,987		1,156,987
Support Services			
Pupil Services	374,822		374,822
Instructional Staff Support	837,420		837,420
General Administration	404,866		404,866
School Administration	698,189		698,189
Business & Internal Services	169,532		169,532
Central Services	250,546		250,546
Operations & Maintenance	1,570,227	3,600	1,573,827
Pupil Transportation Services	2,325		2,325
Other Support Services		665,834	665,834
Community Services			
Community Activities	100,107		100,107
Welfare Activities	33,826		33,826
Total Expenditures	11,625,066	669,434	12,231,020
EXCESS OF REVENUES OVER EXPENDITURES		(63,480)	(63,480)
Transfer Between Funds			
FUND BALANCE, BEGINNING OF YEAR	69,976	397,301	467,276
CURRENT FUND BALANCE	69,976	333,821	403,796

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on, June 26, 2023  
where a quorum of the board was present.

Signed By:   
Dated: June 26, 2023

**Walton Charter Academy**  
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	7,097,211		7,097,211
Revenue from State Sources	999,208		999,208
Revenue from Local Sources	167,552		167,552
Restricted-Federal 'Pass thru' Grants - Title I	279,649		279,649
Restricted-Federal 'Pass thru' Grants - Title II	51,585		51,585
Restricted-Federal 'Pass thru' Grants - Title IV	36,781		36,781
IDEA Flowthrough	129,143		129,143
ESSER II (84.425D)	698,061	698,061	
ESSER III (84.425D)	2,146,177	2,146,177	
Revenue from Private Sources	19,700		19,700
<b>Total Revenue &amp; Other Transactions</b>	<b>11,625,066</b>	<b>2,844,238</b>	<b>12,231,020</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,705,307	1,002,840	1,702,467
Payroll taxes	136,333		136,333
Insurance benefits	231,054		231,054
Other benefits	48,101		48,101
Employment expenses	17,825		17,825
Contracted services	97,813		97,813
Curricular tools	158,436	36,391	122,045
Student costs	21,250		21,250
General supplies	30,070		30,070
Equipment expense	136,573	96,253	40,320
Dues & subscriptions	8,460		8,460
Board funds	50,000		50,000
Tutoring expense	2,385,000	1,581,091	803,909
Summer Learning expense	439,544		439,544
<b>Total - Basic Instruction</b>	<b>6,026,222</b>	<b>2,716,575</b>	<b>3,309,647</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	574,786	0	574,786
Payroll taxes	45,832	0	45,832
Insurance benefits	126,135	0	126,135
Other benefits	13,367	0	13,367
Curricular tools	43,815	0	43,815
Student costs	49,786		49,786
Equipment expense	1,703		1,703
Other	0	0	
<b>Subtotal - Compensatory Education</b>	<b>855,424</b>	<b>0</b>	<b>855,424</b>
<b>Special Education</b>			
Salaries & wages	209,533		209,533
Payroll taxes	16,973		16,973
Insurance benefits	43,031		43,031
Other benefits	5,748		5,748
Employment expenses	1,477		1,477
Curricular tools	2,415		2,415
Other	22,386		22,386
<b>Subtotal - Special Education</b>	<b>301,563</b>		<b>301,563</b>
<b>Total -Added Needs</b>	<b>1,156,987</b>	<b>0</b>	<b>1,156,987</b>

<b>Pupil Services</b>		
Guidance services	1,000	1,000
Health services	49,785	49,785
Psychological services	28,115	28,115
Speech pathology	90,655	90,655
Social work services	163,521	163,521
Other (including recess aides)	41,746	41,746
<b>Total - Pupil Services</b>	<b>374,822</b>	<b>374,822</b>
<b>Instructional Staff Support</b>		
Salaries & wages	443,743	443,743
Payroll taxes	33,259	33,259
Insurance benefits	72,951	72,951
Other benefits	14,021	14,021
Employment expenses	25,000	25,000
Contracted services	80,736	80,736
Curricular tools	14,800	14,800
General supplies	910	910
Improvement of instruction	150,000	150,000
Communication	2,000	2,000
Other	0	0
<b>Total - Instructional Staff Support</b>	<b>837,420</b>	<b>837,420</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of education administration	82,144	82,144
Employment expenses	510	510
Professional services - audit & other	12,195	12,195
Professional services - legal	7,250	7,250
Insurance	8,200	8,200
Other	62	62
<b>Subtotal - Board of Education</b>	<b>110,361</b>	<b>110,361</b>
<b>Executive Administration</b>		
Executive administration	51,353	51,353
Oversight fee	243,152	243,152
<b>Subtotal - Executive Administration</b>	<b>294,504</b>	<b>294,504</b>
<b>Grant Procurement</b>		
Grant Procurement		
<b>Subtotal - Grant Procurement</b>		
<b>Total - General Administration</b>	<b>404,866</b>	<b>404,866</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & wages	244,568	244,568
Payroll taxes	17,251	17,251
Insurance benefits	56,686	56,686
Other benefits	5,548	5,548
Employment expenses	22,277	22,277
Contracted services	1,970	1,970
General supplies	8,680	8,680
Insurance	1,300	1,300
Communication	5,735	5,735
Dues & subscriptions	7,476	7,476
<b>Subtotal - Office of the Principal</b>	<b>371,491</b>	<b>371,491</b>
<b>Other School Administration</b>		
Admissions & other administrative support	259,003	259,003
Salaries & wages	15,055	15,055
Payroll taxes	1,250	1,250
Insurance benefits	54	54

Other benefits	361		361
Marketing	50,975		50,975
<b>Subtotal - Other School Administration</b>	<b>326,698</b>		<b>326,698</b>
<b>Total - School Administration</b>	<b>698,189</b>		<b>698,189</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	164,847		164,847
Internal distribution services	4,684		4,684
<b>Total - Business &amp; Internal Services</b>	<b>169,532</b>		<b>169,532</b>
<b>Central Services</b>			
Planning, research, development	0		0
Information services	0		0
Staff/Personnel services	210,884		210,884
Data processing services	39,662		39,662
Other central services	0		0
<b>Total - Central Services</b>	<b>250,546</b>		<b>250,546</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	37,619		37,619
Safety & security	4,915		4,915
Insurance	18,600		18,600
Equipment expense	31,928	11,198	20,730
Lease of building	999,840		999,840
Janitorial services	183,519	19,519	164,000
Building repairs & maintenance	132,500		132,500
Communication	2,500		2,500
Utilities	90,100		90,100
Taxes	66,540		66,540
Other	2,166	2,166	
<b>Total - Operations &amp; Maintenance</b>	<b>1,570,227</b>	<b>32,883</b>	<b>1,537,344</b>
<b>Pupil Transportation Services</b>			
Student costs	2,325		2,325
<b>Total - Pupil Transportation Services</b>	<b>2,325</b>		<b>2,325</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>			
<b>Community Services</b>			
<b>Community Activities</b>			
Salaries & wages, taxes & benefits	37,607		37,607
Contracted services	62,500	62,500	
Student costs	0		0
Other	0		0
<b>Total - Community Activities</b>	<b>100,107</b>	<b>62,500</b>	<b>100,107</b>
<b>Welfare Activities</b>			
Student costs	28,500	27,000	1,500
Other	5,326	5,281	45
<b>Total - Welfare Activities</b>	<b>33,826</b>	<b>32,281</b>	<b>1,545</b>
Outgoing Transfer to School Service Fund			

Total Expenditures & Other Transactions	11,625,069	2,844,239	8,780,830
---	------------	-----------	-----------

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	69,976		69,976
Ending Fund Balance	<u>69,976</u>		<u>69,976</u>

**School Service Fund**

**REVENUE**

State revenue	8,642		8,642
Department of Agriculture - lunch	431,798		431,798
Department of Agriculture - breakfast	135,401		135,401
Commodities	30,113		30,113
<b>Total Food Service Revenue</b>	<u><b>605,954</b></u>		<u><b>605,954</b></u>

Transfer In from General Fund

<b>Total Revenue and Incoming Transfers</b>	<b>605,954</b>		<b>605,954</b>
---	----------------	--	----------------

**EXPENDITURES**

**Operations & Maintenance**

Supplies, materials including commodities expense	3,600		3,600
<b>Total Operations &amp; Maintenance</b>	<u><b>3,600</b></u>		<u><b>3,600</b></u>

**Food Services**

Supplies, materials including commodities expense	573,230		573,230
Salaries & wages	20,104		20,104
Equipment purchases & repairs	72,500		72,500
<b>Total Food Service Expenditures</b>	<u><b>665,834</b></u>		<u><b>665,834</b></u>

Total Expenditures & Other Transactions	669,434		669,434
---	---------	--	---------

**Revenues and Other Financing Sources Over  
(Under) Expenditures and Other Uses**

	<b>(63,480)</b>		<b>(63,480)</b>
Beginning Fund Balance (7/1)	397,301		397,301
Ending Food Service Fund Balance	<u>333,821</u>		<u>333,821</u>