

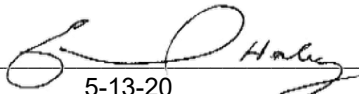
Flagship Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,700,723	-	5,700,723
Other State Sources	479,054	8,065	487,119
Local Sources	-	-	-
Federal Grants	926,818	420,819	1,347,637
Private Sources	21,000	-	21,000
Total Revenues and Transfers	7,127,595	428,884	7,556,479
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,227,056	-	2,227,056
Added Needs	1,003,278	-	1,003,278
Special Education	267,633	-	267,633
Support Services			
Pupil Services	168,561	-	168,561
Instructional Staff Support	818,282	-	818,282
Board of Education	69,845	-	69,845
Executive Administration	198,714	-	198,714
Grant Procurement	20,729	-	20,729
School Admin - Office of the Principal	333,538	-	333,538
Other School Administration	140,638	-	140,638
Business & Internal Services	73,413	-	73,413
Central Services	279,946	-	279,946
Operations & Maintenance	1,522,747	-	1,522,747
Pupil Transportation Services	3,215	-	3,215
Food Services	-	386,676	386,676
Total Expenditures	7,127,595	386,676	7,514,271
EXCESS OF REVENUES OVER EXPENDITURES	-	42,208	42,208
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	42,208	42,208

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-13-20 where a quorum of the board was present.

Signed By: 
Dated: 5-13-20

Flagship Charter Academy

2020-2021 Initial Budget Detail

2020-2021 Initial Budget

General Fund

REVENUE

State Aid	5,700,723
Revenue from State Sources	479,054
Restricted-Federal 'Pass thru' Grants - Title I	666,402
Restricted-Federal 'Pass thru' Grants - Title II	89,679
Restricted-Federal 'Pass thru' Grants - Title IV	56,061
Restricted-Federal 'Pass thru' Grants - IDEA	114,676
Revenue from Private Sources	21,000
Total Revenue & Other Transactions	7,127,595

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,919,840
Local Meetings	7,010
Printing and Binding	27,550
Teaching Supplies	80,833
Textbooks	40,523
Software & Equipment	1,320
Equipment Lease	56,430
Dues/Memberships	4,000
Field trips	10,910
Contracted Services	39,480
Employment Expenses	1,560
Finger Printing & Background Checks	2,600
Board Funds	35,000
Total - Basic Instruction	2,227,056

Added Needs

Salaries, Taxes, & Benefits	696,437
Teaching Supplies	306,841
Total - Added Needs	1,003,278

Special Education

Salaries, Taxes, & Benefits	241,051
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Indirect Costs	22,246
Total - Special Education	267,633

Pupil Services

Occupational Therapist Services	25,059
Psychological Services	33,787
Speech Pathology	70,235
Social Work Services	39,480
Total - Pupil Services	168,561

Instructional Staff Support

Salaries, Taxes, & Benefits	413,719
Workshops and Conferences	8,633
Improvement of Instruction	134,209

Professional Development	137,657
Library Books	4,000
Library	935
Technology	61,189
Special Education	30,233
Recess Aides	27,707
Total - Instructional Staff Support	818,282
Board of Education	
Board of Education Administration	36,860
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	14,295
Total - Board of Education	69,845
Executive Administration	
Executive Administration	27,692
Oversight Fee	171,022
Total - Executive Administration	198,714
Grant Procurement	
Grant Procurement	20,729
Total - Grant Procurement	20,729
Office of the Principal	
Salaries, Taxes, & Benefits	235,875
Local Meetings	7,605
Workshops and Conferences	5,426
Mailing	5,220
Printing & Binding	1,950
Office Supplies	5,800
Dues/Memberships	3,500
Advertising	67,077
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	333,538
Other School Administration	
Admissions & Other Administrative Support	111,450
Salaries, Taxes, & Benefits	24,332
Local Meetings	375
Workshops and Conferences	259
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	140,638
Business & Internal Services	
Fiscal Services	70,548
Internal Distribution Services	2,865
Total - Business & Internal Services	73,413
Operations & Maintenance	
Internal Building Services	14,184
Telephone	2,661
Heat	13,518
Electric	51,322
Sewer	28,850
Waste & Trash Disposal	6,500
Building Maintenance & Repair	224,568
Equipment Maintenance & Repair	5,820
Lease of Building	1,090,400
Lease of Equipment	7,700

Equipment Purchases	11,950
Liability Insurance	1,071
Property Insurance	15,365
Safety & Security	48,838
Total - Operations & Maintenance	<u>1,522,747</u>
Pupil Transportation Services	
Contracted Transportation	3,215
Total - Pupil Transportation Services	<u>3,215</u>
Central Services	
Information Services	36,517
Staff/Personnel Services	121,369
Data Processing Services	87,398
Other Central Services	34,662
Total - Central Services	<u>279,946</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,127,595
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>-</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	8,065
Department of Agriculture - Lunch	321,952
Department of Agriculture - Breakfast	73,828
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	25,039
Other USDA Grants	-
Total Food Service Revenue	428,884
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	428,884

EXPENDITURES

Food Services	
Total Food Service Expenditures	386,676
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	42,208
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	42,208