

**Foundations Academy**  
A Resolution of the Board of Directors  
2018-2019 Initial Budget

Fiscal Year 2018-2019.

|   | General   | School Services | Total<br>(Memorandum Only) |
|---|-----------|-----------------|----------------------------|
| <b>REVENUE</b>                                |           |                 |                            |
| State Aid                                     | 5,697,466 | -               | 5,697,466                  |
| Other State Sources                           | 338,685   | -               | 338,685                    |
| Local Sources                                 | 31,453    | -               | 31,453                     |
| Federal Grants                                | 76,335    | -               | 76,335                     |
| Private Sources                               | 240,520   | -               | 240,520                    |
| Total Revenues and Transfers                  | 6,384,459 | -               | 6,384,459                  |
| <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b> |           |                 |                            |
| Instruction                                   |           |                 |                            |
| Basic Instruction                             | 2,360,889 | -               | 2,360,889                  |
| Added Needs                                   | 44,692    | -               | 44,692                     |
| Special Education                             | 244,913   | -               | 244,913                    |
| Support Services                              |           |                 |                            |
| Pupil Services                                | 100,130   | -               | 100,130                    |
| Instructional Staff Support                   | 708,200   | -               | 708,200                    |
| Board of Education                            | 74,184    | -               | 74,184                     |
| Executive Administration                      | 189,016   | -               | 189,016                    |
| Grant Procurement                             | 41,160    | -               | 41,160                     |
| School Admin - Office of the Principal        | 284,140   | -               | 284,140                    |
| Other School Administration                   | 178,656   | -               | 178,656                    |
| Business & Internal Services                  | 141,100   | -               | 141,100                    |
| Central Services                              | 549,273   | -               | 549,273                    |
| Operations & Maintenance                      | 1,453,956 | -               | 1,453,956                  |
| Pupil Transportation Services                 | 8,250     | -               | 8,250                      |
| Food Services                                 | -         | 5,900           | 5,900                      |
| Total Expenditures                            | 6,378,559 | 5,900           | 6,384,459                  |
| EXCESS OF REVENUES OVER EXPENDITURES          | 5,900     | (5,900)         | -                          |
| Transfer Between Funds                        | (5,900)   | 5,900           | -                          |
| FUND BALANCE, BEGINNING OF YEAR               | 200,124   | -               | 200,124                    |
| CURRENT FUND BALANCE                          | 200,124   | -               | 200,124                    |

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 11 2018 where a quorum of the board was present.

Signed By: [Signature]  
Dated: 6-11-2018

**Foundations Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

|  |                  |
|--|------------------|
| State Aid  | 5,697,466        |
| Revenue from State Sources                       | 338,685          |
| Revenue from Local Sources                       | 31,453           |
| Restricted-Federal 'Pass thru' Grants - Title II | 7,105            |
| Restricted-Federal 'Pass thru' Grants - IDEA     | 69,230           |
| Revenue from Private Sources                     | 240,520          |
| <b>Total Revenue &amp; Other Transactions</b>    | <b>6,384,459</b> |

**EXPENDITURES**

**Basic Instruction**

|                                     |                  |
|-------------------------------------|------------------|
| Salaries, Taxes, & Benefits         | 1,916,050        |
| Local Meetings                      | 6,301            |
| Printing and Binding                | 20,569           |
| Teaching Supplies                   | 139,039          |
| Textbooks                           | 48,107           |
| Software & Equipment                | -                |
| Equipment Lease                     | 92,340           |
| Dues/Memberships                    | 3,980            |
| Field trips                         | 57,538           |
| Contracted Services                 | 37,375           |
| Employment Expenses                 | 1,620            |
| Finger Printing & Background Checks | 2,970            |
| Board Funds                         | 35,000           |
| <b>Total - Basic Instruction</b>    | <b>2,360,889</b> |

**Added Needs**

|                             |               |
|-----------------------------|---------------|
| Salaries, Taxes, & Benefits | 32,479        |
| Teaching Supplies           | 12,213        |
| <b>Total - Added Needs</b>  | <b>44,692</b> |

**Special Education**

|                                  |                |
|----------------------------------|----------------|
| Salaries, Taxes, & Benefits      | 239,717        |
| Local Meetings                   | 375            |
| Workshops and Conferences        | 1,576          |
| Teaching Supplies                | 3,245          |
| <b>Total - Special Education</b> | <b>244,913</b> |

**Pupil Services**

|                                 |                |
|---------------------------------|----------------|
| Occupational Therapist Services | 36,890         |
| Psychological Services          | -              |
| Speech Pathology                | 63,240         |
| Social Work Services            | -              |
| <b>Total - Pupil Services</b>   | <b>100,130</b> |

**Instructional Staff Support**

|                             |         |
|-----------------------------|---------|
| Salaries, Taxes, & Benefits | 289,789 |
| Workshops and Conferences   | 6,851   |
| Improvement of Instruction  | 185,700 |
| Professional Development    | 77,742  |

|   |                |
|---|----------------|
| Library Books                                   | 4,000          |
| Library   | 915            |
| Technology                                      | 78,767         |
| Special Education                               | 40,640         |
| Recess Aides                                    | 23,796         |
| <b>Total - Instructional Staff Support</b>      | <b>708,200</b> |
| <b>Board of Education</b>                       |                |
| Board of Education Administration               | 54,367         |
| Legal Fees                                      | 3,500          |
| Audit   | 5,560          |
| Travel & Expense Staff                          | 475            |
| Insurance                                       | 10,282         |
| Contracted Services                             | -              |
| Miscellaneous                                   | -              |
| <b>Total - Board of Education</b>               | <b>74,184</b>  |
| <b>Executive Administration</b>                 |                |
| Executive Administration                        | 39,258         |
| Oversight Fee                                   | 149,758        |
| <b>Total - Executive Administration</b>         | <b>189,016</b> |
| <b>Grant Procurement</b>                        |                |
| Grant Procurement                               | 41,160         |
| <b>Total - Grant Procurement</b>                | <b>41,160</b>  |
| <b>Office of the Principal</b>                  |                |
| Salaries, Taxes, & Benefits                     | 246,790        |
| Local Meetings                                  | 8,470          |
| Workshops and Conferences                       | 5,877          |
| Mailing   | 5,373          |
| Printing & Binding                              | 2,970          |
| Office Supplies                                 | 9,210          |
| Dues/Memberships                                | 3,000          |
| Equipment Purchases                             | -              |
| Advertising                                     | 1,550          |
| Contracted Services                             | 325            |
| Finger Printing & Background Checks             | -              |
| Bank Charges                                    | 575            |
| Indirect Costs                                  | -              |
| Accrued Unallocated Expenses                    | -              |
| <b>Total - Office of the Principal</b>          | <b>284,140</b> |
| <b>Other School Administration</b>              |                |
| Admissions & Other Administrative Support       | 169,191        |
| Salaries, Taxes, & Benefits                     | 7,965          |
| Local Meetings                                  | -              |
| Workshops and Conferences                       | -              |
| Mailing   | -              |
| Printing & Binding                              | 1,500          |
| Office Supplies                                 | -              |
| Dues/Memberships                                | -              |
| Equipment Purchases                             | -              |
| <b>Total - Other School Administration</b>      | <b>178,656</b> |
| <b>Business &amp; Internal Services</b>         |                |
| Fiscal Services                                 | 135,618        |
| Internal Distribution Services                  | 5,482          |
| Interest Expense                                | -              |
| Bad Debt Expense                                | -              |
| <b>Total - Business &amp; Internal Services</b> | <b>141,100</b> |

|  |                  |
|--|------------------|
| <b>Operations &amp; Maintenance</b>  |                  |
| Internal Building Services   | 23,618           |
| Other Purchased Service (Janitorial)   | -                |
| Telephone  | 6,235            |
| Heat   | 3,784            |
| Electric   | 66,662           |
| Sewer  | 56,275           |
| Waste & Trash Disposal   | 3,900            |
| Building Maintenance & Repair  | 245,680          |
| Equipment Maintenance & Repair   | 1,890            |
| Lease of Building  | 1,008,480        |
| Lease of Equipment   | 11,745           |
| Supplies   | -                |
| Equipment Purchases  | 11,700           |
| Liability Insurance  | 725              |
| Miscellaneous  | -                |
| Interest Expense   | -                |
| Miscellaneous (Property Taxes)   | -                |
| Property Insurance   | 10,425           |
| Safety & Security  | 2,837            |
| <b>Total - Operations &amp; Maintenance</b>  | <b>1,453,956</b> |
| <b>Pupil Transportation Services</b>   |                  |
| Contracted Transportation  | 8,250            |
| <b>Total - Pupil Transportation Services</b>   | <b>8,250</b>     |
| <b>Central Services</b>  |                  |
| Planning, Research, Development  | -                |
| Information Services   | 58,742           |
| Staff/Personnel Services   | 228,717          |
| Data Processing Services   | 150,798          |
| Other Central Services   | 111,016          |
| <b>Total - Central Services</b>  | <b>549,273</b>   |
| Outgoing Transfer to Special Service Fund  | 5,900            |
| Total Expenditures & Other Transactions  | 6,384,459        |
| <b>Revenues and Other Financing Sources Over<br/>(Under) Expenditures and Other Uses</b> |                  |
|  | -                |
| Beginning Fund Balance (7/1)   | 200,124          |
| Ending Fund Balance  | 200,124          |

**Food Service Fund**

**REVENUE**

|                                       |          |
|---------------------------------------|----------|
| Food Sales to Pupils                  | -        |
| State Revenue                         | -        |
| Department of Agriculture             | -        |
| Department of Agriculture - Breakfast | -        |
| Department of Agriculture - Fruit/Veg | -        |
| Commodities                           | -        |
| Other Federal Grants                  | -        |
| <b>Total Food Service Revenue</b>     | <u>-</u> |

Transfer In from General Fund 5,900

**Total Revenue and Incoming Transfers 5,900**

**EXPENDITURES**

**Food Services**

|   |                     |
|---|---------------------|
| Supplies, Materials including Commodities expense | 5,900               |
| Salaries & Wages                                  | -                   |
| Management Services                               | -                   |
| <b>Total Food Service Expenditures</b>            | <u><b>5,900</b></u> |

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -