

Arbor Preparatory High School

A Resolution of the Board of Directors
2024-25 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

| | <u>General</u> | <u>School Services</u> | <u>Total</u> <u>(Memorandum Only)</u> |
|---|----------------------|------------------------|--|
| REVENUE | | | |
| State Aid | 3,039,253 | - | 3,039,253 |
| Other State Sources | 441,578 | - | 441,578 |
| Local Sources | 76,631 | - | 76,631 |
| Federal Grants | 261,070 | - | 261,070 |
| Private Sources | 38,300 | - | 38,300 |
| Contribution from Management Company | 1,756,463 | - | 1,756,463 |
| Total Revenues and Transfers | <u>5,613,295</u> | - | <u>5,613,295</u> |
| | | | |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,457,013 | - | 1,457,013 |
| Added Needs | 519,320 | - | 519,320 |
| Support Services | | | |
| Pupil Services | 302,669 | - | 302,669 |
| Instructional Staff Support | 542,079 | - | 542,079 |
| General Administration | 186,312 | - | 186,312 |
| School Administration | 654,847 | - | 654,847 |
| Business & Internal Services | 110,889 | - | 110,889 |
| Central Services | 228,292 | - | 228,292 |
| Operations & Maintenance | 1,525,951 | - | 1,525,951 |
| Pupil Transportation Services | 9,613 | - | 9,613 |
| Other Support Services | 36,575 | - | 36,575 |
| Community Services | | | |
| Welfare Activities | 1,030 | - | 1,030 |
| Total Expenditures | <u>5,574,589</u> | - | <u>5,574,589</u> |
| EXCESS OF REVENUES OVER EXPENDITURES | 38,706 | - | 38,706 |
| Transfer Between Funds | (38,706) | - | (38,706) |
| FUND BALANCE, BEGINNING OF YEAR | 51,251 | - | 51,251 |
| CURRENT FUND BALANCE | <u><u>51,251</u></u> | - | <u><u>51,251</u></u> |

Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 2, 2024
where a quorum of the board was present.

Signed By: William Kennelly Board President's Certification
Dated: May 2, 2024

Arbor Preparatory High School
2024-25 Initial Budget Detail

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|----------------------------|--------------------------|----------------------------|
| General Fund | | | |
| REVENUE | | | |
| State Aid | 3,039,253 | - | 3,039,253 |
| Revenue from State Sources | 441,578 | - | 441,578 |
| Revenue from Local Sources | 76,631 | - | 76,631 |
| Rural School Achievement (REAP) | 29,595 | - | 29,595 |
| Restricted-Federal 'Pass thru' Grants - Title I | 71,213 | - | 71,213 |
| Restricted-Federal 'Pass thru' Grants - Title II | 10,712 | - | 10,712 |
| IDEA Flowthrough | 69,401 | - | 69,401 |
| ESSER III (84.425D) | 70,849 | 70,849 | - |
| E-Rate (32.004) | 9,300 | - | 9,300 |
| Revenue from Private Sources | 38,300 | - | 38,300 |
| Contribution from Management Company | 1,756,463 | - | 1,756,463 |
| Total Revenue & Other Transactions | 5,613,295 | 70,849 | 5,542,446 |
| EXPENDITURES | | | |
| Basic Instruction | | | |
| Salaries & Wages | 885,300 | 65,820 | 819,480 |
| Payroll Taxes | 68,017 | - | 68,017 |
| Insurance Benefits | 138,519 | - | 138,519 |
| Other Benefits | 23,023 | - | 23,023 |
| Employment Expenses | 14,611 | - | 14,611 |
| Contracted Services | 74,106 | - | 74,106 |
| Curricular Tools | 81,612 | - | 81,612 |
| Student Costs | 55,396 | - | 55,396 |
| General Supplies | 9,949 | - | 9,949 |
| Equipment Expense | 63,901 | - | 63,901 |
| Dues & Subscriptions | 6,500 | - | 6,500 |
| Board Funds | 35,000 | - | 35,000 |
| Other | 1,079 | 1,079 | - |
| Total - Basic Instruction | 1,457,013 | 66,899 | 1,390,114 |
| Added Needs | | | |
| Compensatory Education | | | |
| Salaries & Wages | 144,847 | 1,423 | 143,424 |
| Payroll Taxes | 10,989 | - | 10,989 |
| Insurance Benefits | 22,078 | - | 22,078 |
| Other Benefits | 3,178 | - | 3,178 |
| Curricular Tools | 4,200 | - | 4,200 |
| Other | 354 | 23 | 331 |
| Subtotal - Compensatory Education | 185,646 | 1,446 | 184,200 |
| Special Education | | | |
| Salaries & Wages | 220,259 | - | 220,259 |
| Payroll Taxes | 18,281 | - | 18,281 |
| Insurance Benefits | 50,787 | - | 50,787 |
| Other Benefits | 5,885 | - | 5,885 |
| Employment Expenses | 1,477 | - | 1,477 |
| Curricular Tools | 2,514 | - | 2,514 |
| Other | 34,470 | - | 34,470 |
| Subtotal - Special Education | 333,674 | - | 333,674 |
| Total - Added Needs | 519,320 | 1,446 | 517,874 |
| Pupil Services | | | |
| Guidance Services | 54,742 | - | 54,742 |
| Health Services | 10,605 | - | 10,605 |
| Psychological Services | 32,178 | - | 32,178 |
| Speech Pathology | 53,029 | - | 53,029 |
| Social Work Services | 152,114 | - | 152,114 |
| Total - Pupil Services | 302,669 | - | 302,669 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|---|--------------------|------------------|--------------------|
| Instructional Staff Support | | | |
| Salaries & Wages | 232,982 | 2,463 | 230,519 |
| Payroll Taxes | 17,924 | - | 17,924 |
| Insurance Benefits | 25,037 | - | 25,037 |
| Other Benefits | 7,119 | - | 7,119 |
| Employment Expenses | 39,937 | - | 39,937 |
| Contracted Services | 99,481 | - | 99,481 |
| Curricular Tools | 10,000 | - | 10,000 |
| General Supplies | 910 | - | 910 |
| Improvement of Instruction | 97,283 | - | 97,283 |
| Communication | 8,100 | - | 8,100 |
| Other | 3,307 | 40 | 3,266 |
| Total - Instructional Staff Support | 542,079 | 2,504 | 539,575 |
| General Administration | | | |
| Board of Education | | | |
| Board of Education Administration | 33,049 | - | 33,049 |
| Employment Expenses | 255 | - | 255 |
| Professional Services - Audit & Other | 7,500 | - | 7,500 |
| Professional services - Legal | 8,250 | - | 8,250 |
| Insurance | 4,500 | - | 4,500 |
| Subtotal - Board of Education | 53,554 | - | 53,554 |
| Executive Administration | | | |
| Executive Administration | 28,267 | - | 28,267 |
| Oversight Fee | 104,490 | - | 104,490 |
| Subtotal - Executive Administration | 132,757 | - | 132,757 |
| Grant Procurement | | | |
| Grant Procurement | - | - | - |
| Subtotal - Grant Procurement | - | - | - |
| Total - General Administration | 186,312 | - | 186,312 |
| School Administration | | | |
| Office of the Principal | | | |
| Salaries & Wages | 199,148 | - | 199,148 |
| Payroll Taxes | 16,529 | - | 16,529 |
| Insurance Benefits | 8,137 | - | 8,137 |
| Other Benefits | 4,730 | - | 4,730 |
| Employment Expenses | 14,396 | - | 14,396 |
| Contracted Services | 1,980 | - | 1,980 |
| General Supplies | 4,035 | - | 4,035 |
| Insurance | 1,600 | - | 1,600 |
| Communication | 2,644 | - | 2,644 |
| Dues & Subscriptions | 5,635 | - | 5,635 |
| Subtotal - Office of the Principal | 258,835 | - | 258,835 |
| Other School Administration | | | |
| Admissions & Other Administrative Support | 108,633 | - | 108,633 |
| Salaries & Wages | 25,730 | - | 25,730 |
| Payroll Taxes | 2,136 | - | 2,136 |
| Insurance Benefits | 5,690 | - | 5,690 |
| Other Benefits | 618 | - | 618 |
| Employment Expenses | 1,075 | - | 1,075 |
| Marketing | 252,131 | - | 252,131 |
| Subtotal - Other School Administration | 396,012 | - | 396,012 |
| Total - School Administration | 654,847 | - | 654,847 |
| Business & Internal Services | | | |
| Fiscal Services | 108,695 | - | 108,695 |
| Internal Distribution Services | 2,194 | - | 2,194 |
| Total - Business & Internal Services | 110,889 | - | 110,889 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| Central Services | | | |
| Planning, Research, and Development | 5,522 | - | 5,522 |
| Information Services | 16,626 | - | 16,626 |
| Staff/Personnel Services | 152,924 | - | 152,924 |
| Data Processing Services | 27,296 | - | 27,296 |
| Other Central Services | 25,924 | - | 25,924 |
| Total - Central Services | 228,292 | - | 228,292 |
| Operations & Maintenance | | | |
| Internal Building Services | 15,378 | - | 15,378 |
| Safety & Security | 6,305 | - | 6,305 |
| Insurance | 36,100 | - | 36,100 |
| Equipment Expense | 22,214 | - | 22,214 |
| Lease of Building | 1,116,000 | - | 1,116,000 |
| Janitorial Services | 81,600 | - | 81,600 |
| Building Repairs & Maintenance | 68,450 | - | 68,450 |
| Utilities | 65,400 | - | 65,400 |
| Taxes | 114,504 | - | 114,504 |
| Total - Operations & Maintenance | 1,525,951 | - | 1,525,951 |
| Pupil Transportation Services | | | |
| Student Costs | 9,613 | - | 9,613 |
| Total - Pupil Transportation Services | 9,613 | - | 9,613 |
| Other Support Services | | | |
| Pupil Activities | | | |
| Salaries & Wages | 13,967 | - | 13,967 |
| Payroll Taxes | 1,159 | - | 1,159 |
| Insurance Benefits | 1,313 | - | 1,313 |
| Other Benefits | 335 | - | 335 |
| Employment Expenses | 3,300 | - | 3,300 |
| Contracted Services | 5,000 | - | 5,000 |
| Student Costs | 9,500 | - | 9,500 |
| Equipment Expense | 1,000 | - | 1,000 |
| Facilities | 500 | - | 500 |
| Dues & Subscriptions | 500 | - | 500 |
| Total - Pupil Activities | 36,575 | - | 36,575 |
| Community Services | | | |
| Community Activities | | | |
| Total - Community Activities | - | - | - |
| Welfare Activities | | | |
| Student Costs | 1,000 | - | 1,000 |
| Other | 30 | - | 30 |
| Total - Welfare Activities | 1,030 | - | 1,030 |
| Outgoing Transfer to School Service Fund | 38,706 | - | 38,706 |
| Total Expenditures & Other Transactions | 5,613,295 | 70,849 | 5,542,446 |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | 51,251 | - | 51,251 |
| Ending Fund Balance | 51,251 | - | 51,251 |

| | 2024-25 Initial | COVID Funding | Excluding COVID |
|--|--------------------|------------------|--------------------|
| School Service Fund | | | |
| REVENUE | | | |
| Total Food Service Revenue | - | - | - |
| Transfer In from General Fund | - | - | - |
| Total Revenue and Incoming Transfers | - | - | - |
| EXPENDITURES | | | |
| Operations & Maintenance | | | |
| Total Operations & Maintenance | - | - | - |
| Food Services | | | |
| Total Food Service Expenditures | - | - | - |
| Total Expenditures & Other Transactions | - | - | - |
| Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses | - | - | - |
| Beginning Fund Balance (7/1) | - | - | - |
| Ending Food Service Fund Balance | - | - | - |