

## South Pointe Scholars Charter Academy

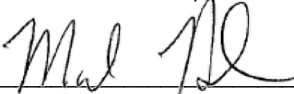
A Resolution of the Board of Directors  
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2023-2024**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,309,855	-	6,309,855
Other State Sources	903,618	3,885	907,503
Local Sources	570,745	-	570,745
Federal Grants	1,703,631	285,248	1,988,879
Private Sources	16,700	35,584	52,284
Total Revenues and Transfers	9,504,549	324,717	9,829,266
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,283,444	-	3,283,444
Added Needs	1,472,437	-	1,472,437
Support Services			
Pupil Services	534,235	-	534,235
Instructional Staff Support	1,009,837	-	1,009,837
General Administration	374,481	-	374,481
School Administration	722,067	-	722,067
Business & Internal Services	125,633	-	125,633
Central Services	386,763	-	386,763
Operations & Maintenance	1,585,660	300	1,585,960
Pupil Transportation Services	3,400	-	3,400
Other Support Services	-	342,331	342,331
Community Services			
Community Activities	4,944	-	4,944
Welfare Activities	1,648	-	1,648
Total Expenditures	9,504,549	342,631	9,847,180
EXCESS OF REVENUES OVER EXPENDITURES	-	(17,914)	(17,914)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	65,958	96,352	162,310
CURRENT FUND BALANCE	65,958	78,438	144,396

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 11, 2023  
where a quorum of the board was present.

Signed By:   
Dated: May 11, 2023

**South Pointe Scholars Charter Academy**  
2023-2024 Initial Budget Detail

	<b>2023-2024 Initial</b>	<b>COVID Funding</b>	<b>Excluding COVID</b>
<b>General Fund</b>			
<b>REVENUE</b>			
State Aid	6,309,855	-	6,309,855
Revenue from State Sources	903,618	-	903,618
Revenue from Local Sources	570,745	-	570,745
Restricted-Federal 'Pass thru' Grants - Title I	287,532	-	287,532
Restricted-Federal 'Pass thru' Grants - Title II	30,650	-	30,650
Restricted-Federal 'Pass thru' Grants - Title IV	18,219	-	18,219
IDEA Flowthrough	135,271	-	135,271
ESSER II (84.425D)	302,781	302,781	-
ESSER III (84.425D)	929,178	929,178	-
Revenue from Private Sources	16,700	-	16,700
<b>Total Revenue &amp; Other Transactions</b>	<b>9,504,549</b>	<b>1,231,959</b>	<b>8,272,590</b>
<b>EXPENDITURES</b>			
<b>Basic Instruction</b>			
Salaries & wages	2,025,833	414,400	1,611,433
Payroll taxes	128,996	-	128,996
Insurance benefits	270,135	-	270,135
Other benefits	45,140	-	45,140
Employment expenses	16,175	-	16,175
Contracted services	93,000	-	93,000
Curricular tools	225,132	115,532	109,600
Student costs	17,800	-	17,800
General supplies	27,160	-	27,160
Equipment expense	307,063	275,743	31,320
Dues & subscriptions	8,152	-	8,152
Board funds	40,000	-	40,000
Other	78,858	78,858	-
<b>Total - Basic Instruction</b>	<b>3,283,444</b>	<b>884,534</b>	<b>2,398,911</b>
<b>Added Needs</b>			
<b>Compensatory Education</b>			
Salaries & wages	540,647	147,308	393,340
Payroll taxes	32,647	-	32,647
Insurance benefits	67,765	-	67,765
Other benefits	9,440	-	9,440
Curricular tools	151,516	49,966	101,550
Student costs	36,277	-	36,277
Other	20,051	18,953	1,098
<b>Subtotal - Compensatory Education</b>	<b>858,344</b>	<b>216,227</b>	<b>642,117</b>
<b>Special Education</b>			
Salaries & wages	411,848	-	411,848
Payroll taxes	33,486	-	33,486
Insurance benefits	90,034	-	90,034
Other benefits	11,083	-	11,083
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,399	-	1,399
Other	62,352	-	62,352
<b>Subtotal - Special Education</b>	<b>614,094</b>	<b>-</b>	<b>614,094</b>
<b>Total - Added Needs</b>	<b>1,472,437</b>	<b>216,227</b>	<b>1,256,211</b>

<b>Pupil Services</b>			
Health services	83,982	-	83,982
Psychological services	70,289	-	70,289
Speech pathology	83,337	-	83,337
Social work services	287,054	-	287,054
Other (including recess aides)	9,573	-	9,573
<b>Total - Pupil Services</b>	<b>534,235</b>	<b>-</b>	<b>534,235</b>
<b>Instructional Staff Support</b>			
Salaries & wages	460,380	32,492	427,888
Payroll taxes	37,082	1,746	35,335
Insurance benefits	67,114	123	66,991
Other benefits	14,787	505	14,282
Employment expenses	129,183	63,943	65,240
Contracted services	115,352	-	115,352
Curricular tools	14,100	-	14,100
General supplies	910	-	910
Improvement of instruction	158,163	-	158,163
Communication	2,800	-	2,800
Other	9,966	7,223	2,743
<b>Total - Instructional Staff Support</b>	<b>1,009,837</b>	<b>106,032</b>	<b>903,805</b>
<b>General Administration</b>			
<b>Board of Education</b>			
Board of education administration	60,873	-	60,873
Employment expenses	510	-	510
Professional services - audit & other	11,750	-	11,750
Professional services - legal	9,750	-	9,750
Insurance	22,200	-	22,200
<b>Subtotal - Board of Education</b>	<b>105,083</b>	<b>-</b>	<b>105,083</b>
<b>Executive Administration</b>			
Executive administration	52,876	-	52,876
Oversight fee	216,521	-	216,521
<b>Subtotal - Executive Administration</b>	<b>269,397</b>	<b>-</b>	<b>269,397</b>
<b>Grant Procurement</b>			
Grant Procurement	-	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>374,481</b>	<b>-</b>	<b>374,481</b>
<b>School Administration</b>			
<b>Office of the Principal</b>			
Salaries & wages	219,694	-	219,694
Payroll taxes	16,100	-	16,100
Insurance benefits	8,155	-	8,155
Other benefits	5,215	-	5,215
Employment expenses	21,377	-	21,377
Contracted services	470	-	470
General supplies	7,840	-	7,840
Insurance	1,200	-	1,200
Communication	5,180	-	5,180
Dues & subscriptions	7,149	-	7,149
<b>Subtotal - Office of the Principal</b>	<b>292,380</b>	<b>-</b>	<b>292,380</b>
<b>Other School Administration</b>			
Admissions & other administrative support	197,312	-	197,312
Salaries & wages	25,035	-	25,035
Payroll taxes	2,078	-	2,078
Insurance benefits	90	-	90

Other benefits	601	-	601
Employment expenses	1,080	-	1,080
Marketing	203,492	-	203,492
<b>Subtotal - Other School Administration</b>	<b>429,687</b>	<b>-</b>	<b>429,687</b>
<b>Total - School Administration</b>	<b>722,067</b>	<b>-</b>	<b>722,067</b>
<b>Business &amp; Internal Services</b>			
Fiscal services	122,162	-	122,162
Internal distribution services	3,471	-	3,471
<b>Total - Business &amp; Internal Services</b>	<b>125,633</b>	<b>-</b>	<b>125,633</b>
<b>Central Services</b>			
Planning, research, development	10,794	-	10,794
Information services	59,892	-	59,892
Staff/Personnel services	226,910	-	226,910
Data processing services	49,791	-	49,791
Other central services	39,376	-	39,376
<b>Total - Central Services</b>	<b>386,763</b>	<b>-</b>	<b>386,763</b>
<b>Operations &amp; Maintenance</b>			
Internal building services	27,878	-	27,878
Safety & security	4,915	-	4,915
Insurance	15,800	-	15,800
Equipment expense	29,089	9,359	19,730
Lease of building	959,720	-	959,720
Janitorial services	187,567	13,567	174,000
Building repairs & maintenance	116,170	-	116,170
Communication	2,500	-	2,500
Utilities	90,800	-	90,800
Taxes	148,980	-	148,980
Other	2,241	2,241	-
<b>Total - Operations &amp; Maintenance</b>	<b>1,585,660</b>	<b>25,167</b>	<b>1,560,493</b>
<b>Pupil Transportation Services</b>			
Student costs	3,400	-	3,400
<b>Total - Pupil Transportation Services</b>	<b>3,400</b>	<b>-</b>	<b>3,400</b>
<b>Other Support Services</b>			
<b>Pupil Activities</b>			
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>			
<b>Community Activities</b>			
Student costs	4,800	-	4,800
Other	144	-	144
<b>Total - Community Activities</b>	<b>4,944</b>	<b>-</b>	<b>4,944</b>
<b>Welfare Activities</b>			
Student costs	1,600	-	1,600
Other	48	-	48
<b>Total - Welfare Activities</b>	<b>1,648</b>	<b>-</b>	<b>1,648</b>

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,504,549	1,231,959	8,272,590
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-	-
Beginning Fund Balance (7/1)	65,958	-	65,958
Ending Fund Balance	<u>65,958</u>	<u>-</u>	<u>65,958</u>

**School Service Fund**

**REVENUE**

Food sales to pupils	35,584	-	35,584
State revenue	3,885	-	3,885
Department of Agriculture - lunch	208,562	-	208,562
Department of Agriculture - breakfast	60,446	-	60,446
Commodities	16,240	-	16,240
<b>Total Food Service Revenue</b>	<u>324,717</u>	<u>-</u>	<u>324,717</u>
Transfer In from General Fund	-	-	-
<b>Total Revenue and Incoming Transfers</b>	<b>324,717</b>	<b>-</b>	<b>324,717</b>

**EXPENDITURES**

**Operations & Maintenance**

Supplies, materials including commodities expense	300	-	300
<b>Total Operations &amp; Maintenance</b>	<u>300</u>	<u>-</u>	<u>300</u>

**Food Services**

Supplies, materials including commodities expense	336,270	-	336,270
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	500	-	500
<b>Total Food Service Expenditures</b>	<u>342,331</u>	<u>-</u>	<u>342,331</u>

Total Expenditures & Other Transactions	342,631	-	342,631
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(17,914)</b>	<b>-</b>	<b>(17,914)</b>
Beginning Fund Balance (7/1)	96,352	-	96,352
Ending Food Service Fund Balance	<u>78,438</u>	<u>-</u>	<u>78,438</u>