

Foundations Academy
Balance Sheet
As of December 31, 2018

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
ASSETS				
Cash	245,503	-	-	245,503
Accounts Receivable	87,146	-	-	87,146
Deferred Pension Outflows				-
Total Assets	332,649	-	-	332,649
LIABILITIES & FUND BALANCE				
LIABILITIES				
Deferred Revenue	449,482	-	-	449,482
Deferred Pension Inflows				-
Due to NHA	(359,197)	-	-	(359,197)
Net Pension Liability				-
Total Liabilities	90,285	-	-	90,285
FUND BALANCE				
Beginning Fund Balance	218,761	-	-	218,761
Current Yr Activity	23,603	-	-	23,603
Ending Fund Balance	242,364	-	-	242,364
TOTAL LIABILITIES & FUND BALANCE	332,649	-	-	332,649

Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance
For the 6 months ending December 31, 2018

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
REVENUE										
State Aid	2,557,547	5,692,037	3,134,490	-	-	-	2,557,547	5,692,037	3,134,490	55.07%
Other State Sources	145,455	361,245	215,790	-	-	-	145,455	361,245	215,790	59.74%
Local Sources	13,632	30,295	16,663	-	-	-	13,632	30,295	16,663	55.00%
Federal Grants	37,328	90,520	53,192	-	-	-	37,328	90,520	53,192	58.76%
Private Sources	103,654	224,008	120,354	261	-	(261)	103,915	224,008	120,093	53.61%
Contribution from Management Company	17,820	-	(17,820)	-	-	-	17,820	-	(17,820)	0.00%
Total Revenues and Transfers	2,875,436	6,398,105	3,522,669	261	-	(261)	2,875,697	6,398,105	3,522,408	55.05%
EXPENDITURES - CONTRACTED SERVICE FEE:										
Instruction										
Basic Instruction	1,140,014	2,321,498	1,181,484	-	-	-	1,140,014	2,321,498	1,181,484	50.89%
Added Needs	15,176	71,551	56,375	-	-	-	15,176	71,551	56,375	78.79%
Special Education	101,164	258,590	157,426	-	-	-	101,164	258,590	157,426	60.88%
Support Services										
Pupil Services	107,804	218,720	110,916	-	-	-	107,804	218,720	110,916	50.71%
Instructional Staff Support	323,767	740,066	416,299	-	-	-	323,767	740,066	416,299	56.25%
Board of Education	22,129	71,672	49,543	-	-	-	22,129	71,672	49,543	69.12%
Executive Administration	91,064	180,869	89,805	-	-	-	91,064	180,869	89,805	49.65%
Grant Procurement	10,088	38,828	28,740	-	-	-	10,088	38,828	28,740	74.02%
School Admin - Office of the Principal	150,248	299,638	149,390	-	-	-	150,248	299,638	149,390	49.86%
Other School Administration	46,136	172,218	126,082	-	-	-	46,136	172,218	126,082	73.21%
Business & Internal Services	32,620	122,251	89,631	-	-	-	32,620	122,251	89,631	73.32%
Central Services	107,570	422,638	315,068	-	-	-	107,570	422,638	315,068	74.55%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	697,946	1,465,231	767,285	-	-	-	697,946	1,465,231	767,285	52.37%
Pupil Transportation Services	3,417	8,435	5,018	-	-	-	3,417	8,435	5,018	59.49%
Food Services	-	-	-	2,951	5,900	2,949	2,951	5,900	2,949	49.98%
Total Expenditures	2,849,143	6,392,205	3,543,062	2,951	5,900	2,949	2,852,094	6,398,105	3,546,011	55.42%
EXCESS OF REVENUES OVER EXPENDITURES	26,293	5,900	(20,393)	(2,690)	(5,900)	(3,210)	23,603	-	(23,603)	
Transfer Between Funds	(2,690)	(5,900)	(3,210)	2,690	5,900	3,210	-	-	-	
FUND BALANCE, BEGINNING OF YEAR	218,761	218,761	-	-	-	-	218,761	218,761	-	
CURRENT FUND BALANCE (UNRESTRICTED)	242,364	218,761	(23,603)	-	-	-	242,364	218,761	(23,603)	

Foundations Academy
For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
General Fund		
REVENUE		
State Aid	2,557,547	5,692,037
Revenue from State Sources	145,455	361,245
Revenue from Local Sources	13,632	30,295
Restricted-Federal 'Pass thru' Grants - Title II	8,950	13,220
Restricted-Federal 'Pass thru' Grants - IDEA	28,378	77,300
Revenue from Private Sources	103,654	224,008
Contribution from Management Company	17,820	-
Total Revenue & Other Transactions	2,875,436	6,398,105
EXPENDITURES		
Basic Instruction		
Salaries, Taxes, & Benefits	914,647	1,884,131
Local Meetings	651	6,301
Printing and Binding	6,290	20,569
Teaching Supplies	75,809	120,404
Textbooks	37,629	62,616
Software & Equipment	1,452	1,285
Equipment Lease	48,105	96,210
Dues/Memberships	6,886	3,980
Field trips	20,421	51,253
Contracted Services	25,159	35,834
Employment Services	982	1,620
Finger Printing & Background Checks	1,983	2,295
Board Funds	-	35,000
Total - Basic Instruction	1,140,014	2,321,498
Added Needs		
Salaries, Taxes, & Benefits	15,176	56,760
Teaching Supplies	-	14,791
Total - Added Needs	15,176	71,551
Special Education		
Salaries, Taxes, & Benefits	87,143	252,594
Instructional Services	8,769	-
Local Meetings	-	375
Workshops and Conferences	5,132	1,576
Teaching Supplies	120	4,045
Total - Special Education	101,164	258,590
Pupil Services		
Occupational Therapist Services	19,577	41,330
Psychological Services	22,881	47,360
Speech Pathology	42,465	82,670
Social Work Services	22,881	47,360
Total - Pupil Services	107,804	218,720
Instructional Staff Support		
Salaries, Taxes, & Benefits	158,904	333,373

Foundations Academy
For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
Local Meetings	123	-
Workshops and Conferences	9,382	6,851
Improvement of Instruction	47,286	189,788
Professional Development	52,912	76,872
Library Books	-	4,000
Library	-	915
Technology	33,324	71,455
Special Education	13,677	32,417
Recess Aides	8,159	24,395
Total - Instructional Staff Support	323,767	740,066
Board of Education		
Board of Education Administration	13,354	50,597
Legal Fees	68	3,500
Audit	2,724	5,650
Travel & Expense Staff	27	475
Insurance	5,902	11,450
Miscellaneous	54	-
Total - Board of Education	22,129	71,672
Executive Administration		
Executive Administration	23,568	31,254
Oversight Fee	67,496	149,615
Total - Executive Administration	91,064	180,869
Grant Procurement		
Grant Procurement	10,088	38,828
Total - Grant Procurement	10,088	38,828
Office of the Principal		
Salaries, Taxes, & Benefits	128,793	240,929
Local Meetings	1,110	8,250
Workshops and Conferences	3,587	5,877
Mailing	2,057	5,373
Printing & Binding	428	2,970
Office Supplies	1,303	9,210
Dues/Memberships	6,113	3,000
Advertising	2,362	23,129
Contracted Services	1,378	325
Bank Charges	682	575
Accrued Unallocated Expenses	2,435	-
Total - Office of the Principal	150,248	299,638
Other School Administration		
Admissions & Other Administrative Support	42,224	158,669
Salaries, Taxes, & Benefits	3,564	12,049
Printing & Binding	348	1,500
Total - Other School Administration	46,136	172,218
Business & Internal Services		
Fiscal Services	31,454	117,969



Foundations Academy
For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
Internal Distribution Services	1,166	4,282
Total - Business & Internal Services	32,620	122,251
 Operations & Maintenance		
Internal Building Services	5,510	22,456
Telephone	1,781	6,950
Heat	778	3,693
Electric	28,650	67,563
Sewer	22,112	65,049
Waste & Trash Disposal	1,662	3,900
Building Maintenance & Repair	108,853	246,480
Equipment Maintenance & Repair	1,800	1,890
Lease of Building	504,240	1,008,480
Lease of Equipment	6,457	12,175
Supplies	348	-
Equipment Purchases	9,474	11,700
Liability Insurance	418	848
Property Insurance	5,049	10,090
Safety & Security	814	3,957
Total - Operations & Maintenance	697,946	1,465,231
 Pupil Transportation Services		
Contracted Transportation	3,417	8,435
Total - Pupil Transportation Services	3,417	8,435
 Central Services		
Information Services	10,499	42,103
Staff/Personnel Services	51,298	205,890
Data Processing Services	33,680	128,666
Other Central Services	12,093	45,979
Total - Central Services	107,570	422,638
 Pupil Activities		
Total - Pupil Activities	-	-
 Outgoing Transfer to School Service Fund	 2,690	 5,900
 Total Expenditures & Other Transactions	 2,851,833	 6,398,105
 Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses		
	23,603	-
 Beginning Fund Balance (7/1)	 218,761	 218,761
 Ending Fund Balance	 242,364	 218,761



Foundations Academy
For the 6 months ending December 31, 2018

	YTD Actual	Annual Budget
School Service Fund		
REVENUE		
Food Sales to Pupils	261	-
Total Food Service Revenue	261	-
Transfer In from General Fund	2,690	5,900
Total Revenue and Incoming Transfers	2,951	5,900
 EXPENDITURES		
Food Services		
Supplies, Materials including Commodities expense	2,951	5,900
Total Food Service Expenditures	2,951	5,900
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Ending Food Service Fund Balance	-	-