

Center Line Preparatory Academy

A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,513,580	-	5,513,580
Other State Sources	548,768	4,530	553,298
Local Sources	149,790	-	149,790
Federal Grants	1,111,658	290,982	1,402,640
Private Sources	8,000	-	8,000
Contribution from Management Company	1,952,397	-	1,952,397
Total Revenues and Transfers	9,284,193	295,512	9,579,705
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,570,444	-	3,570,444
Added Needs	1,097,891	-	1,097,891
Support Services			
Pupil Services	470,878	-	470,878
Instructional Staff Support	854,968	-	854,968
General Administration	256,313	-	256,313
School Administration	769,218	-	769,218
Business & Internal Services	42,478	-	42,478
Central Services	260,081	-	260,081
Operations & Maintenance	1,900,659	-	1,900,659
Pupil Transportation Services	2,715	-	2,715
Other Support Services	58,549	235,395	293,944
Total Expenditures	9,284,193	235,395	9,519,588
EXCESS OF REVENUES OVER EXPENDITURES	(0)	60,117	60,117
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	31,162	115,383	146,545
CURRENT FUND BALANCE	31,162	175,500	206,662

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on _____
where a quorum of the board was present.

Signed By: _____

Dated: _____