

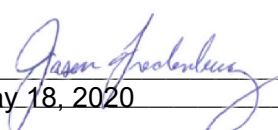
Quest Charter Academy
A Resolution of the Board of Directors
2020-2021 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,072,253	-	6,072,253
Other State Sources	619,297	5,951	625,248
Local Sources	-	-	-
Federal Grants	580,334	308,083	888,417
Private Sources	73,000	-	73,000
Total Revenues and Transfers	7,344,884	314,034	7,658,918
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,460,069	-	2,460,069
Added Needs	775,310	-	775,310
Special Education	298,888	-	298,888
Support Services			
Pupil Services	215,343	-	215,343
Instructional Staff Support	829,405	-	829,405
Board of Education	83,441	-	83,441
Executive Administration	219,930	-	219,930
Grant Procurement	30,439	-	30,439
School Admin - Office of the Principal	317,448	-	317,448
Other School Administration	163,873	-	163,873
Business & Internal Services	100,105	-	100,105
Central Services	393,334	-	393,334
Operations & Maintenance	1,447,324	-	1,447,324
Pupil Transportation Services	9,975	-	9,975
Food Services	-	275,400	275,400
Total Expenditures	7,344,884	275,400	7,620,284
EXCESS OF REVENUES OVER EXPENDITURES	-	38,634	38,634
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	-	38,634	38,634

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 18, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 18, 2020

Quest Charter Academy
2020-2021 Initial Budget Detail

2020-2021
Initial Budget

General Fund

REVENUE

State Aid	6,072,253
Revenue from State Sources	619,297
Restricted-Federal 'Pass thru' Grants - Title I	334,956
Restricted-Federal 'Pass thru' Grants - Title II	46,671
Restricted-Federal 'Pass thru' Grants - Title IV	22,003
Restricted-Federal 'Pass thru' Grants - IDEA	176,704
Revenue from Private Sources	73,000
Total Revenue & Other Transactions	<u>7,344,884</u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,109,077
Local Meetings	7,849
Printing and Binding	31,256
Teaching Supplies	112,992
Textbooks	35,065
Software & Equipment	1,320
Equipment Lease	48,060
Dues/Memberships	4,000
Field trips	31,138
Contracted Services	39,832
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	<u>2,460,069</u>

Added Needs

Salaries, Taxes, & Benefits	634,117
Teaching Supplies	141,193
Total - Added Needs	<u>775,310</u>

Special Education

Salaries, Taxes, & Benefits	274,654
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Transportation	2,371
Indirect Costs	17,527
Total - Special Education	<u>298,888</u>

Pupil Services

Occupational Therapist Services	47,323
Psychological Services	27,025
Speech Pathology	102,104
Social Work Services	38,891
Total - Pupil Services	<u>215,343</u>

Instructional Staff Support

Salaries, Taxes, & Benefits	405,592
Workshops and Conferences	8,633

Improvement of Instruction	192,792
Professional Development	96,687
Library Books	4,000
Library	935
Technology	71,709
Special Education	30,997
Recess Aides	18,060
Total - Instructional Staff Support	829,405
Board of Education	
Board of Education Administration	50,262
Legal Fees	7,500
Audit	10,690
Travel & Expense Staff	500
Insurance	14,489
Total - Board of Education	83,441
Executive Administration	
Executive Administration	37,762
Oversight Fee	182,168
Total - Executive Administration	219,930
Grant Procurement	
Grant Procurement	30,439
Total - Grant Procurement	30,439
Office of the Principal	
Salaries, Taxes, & Benefits	230,428
Local Meetings	7,655
Workshops and Conferences	5,426
Mailing	5,922
Printing & Binding	2,100
Office Supplies	6,580
Dues/Memberships	3,500
Advertising	54,752
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	317,448
Other School Administration	
Admissions & Other Administrative Support	147,537
Salaries, Taxes, & Benefits	14,527
Local Meetings	50
Workshops and Conferences	259
Printing & Binding	1,500
Total - Other School Administration	163,873
Business & Internal Services	
Fiscal Services	96,198
Internal Distribution Services	3,907
Total - Business & Internal Services	100,105
Operations & Maintenance	
Internal Building Services	19,341
Telephone	2,661
Heat	2,252
Electric	54,050
Sewer	17,200
Waste & Trash Disposal	3,900
Building Maintenance & Repair	218,541
Equipment Maintenance & Repair	5,960
Lease of Building	991,520
Lease of Equipment	6,880

Equipment Purchases	11,950
Liability Insurance	1,109
Property Taxes	96,168
Property Insurance	10,865
Safety & Security	4,927
Total - Operations & Maintenance	1,447,324

Pupil Transportation Services

Contracted Transportation	9,975
Total - Pupil Transportation Services	9,975

Central Services

Information Services	39,506
Staff/Personnel Services	178,223
Data Processing Services	128,341
Other Central Services	47,264
Total - Central Services	393,334

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund -

Total Expenditures & Other Transactions 7,344,884

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses

Beginning Fund Balance (7/1)	-
Ending Fund Balance	-

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	5,951
Department of Agriculture - Lunch	237,571
Department of Agriculture - Breakfast	51,853
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	18,659
Other USDA Grants	-
Total Food Service Revenue	314,034

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	314,034

EXPENDITURES

Food Services	
Total Food Service Expenditures	275,400

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	38,634
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Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	38,634