

**Metro Charter Academy**  
A Resolution of the Board of Directors  
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2026-27**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	4,199,547	-	4,199,547
Other State Sources	1,047,249	-	1,047,249
Local Sources	166,906	-	166,906
Federal Grants	524,514	-	524,514
Private Sources	216,480	-	216,480
Contribution from Management Company	1,047,053	-	1,047,053
<b>Total Revenues and Transfers</b>	<b>7,201,749</b>	<b>-</b>	<b>7,201,749</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,195,969	-	2,195,969
Added Needs	882,839	-	882,839
Support Services			
Pupil Services	500,958	-	500,958
Instructional Staff Support	790,635	-	790,635
General Administration	275,651	-	275,651
School Administration	499,118	-	499,118
Business & Internal Services	116,899	-	116,899
Central Services	231,418	-	231,418
Operations & Maintenance	1,560,709	-	1,560,709
Pupil Transportation Services	102,923	-	102,923
Other Support Services	10	-	10
Community Services			
Community Activities	39,603	-	39,603
Welfare Activities	5,017	-	5,017
<b>Total Expenditures</b>	<b>7,201,749</b>	<b>-</b>	<b>7,201,749</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>33,565</b>	<b>-</b>	<b>33,565</b>
<b>CURRENT FUND BALANCE</b>	<b>33,565</b>	<b>-</b>	<b>33,565</b>

**President's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 12, 2026  
where a quorum of the board was present.

Signed By:   
Dated: May 12, 2026

**Metro Charter Academy**

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	4,093,466	4,199,547
Revenue from State Sources	717,421	1,047,249
Revenue from Local Sources	151,586	166,906
Restricted-Federal 'Pass thru' Grants - Title I	254,722	247,704
Restricted-Federal 'Pass thru' Grants - Title II	-	84,636
Restricted-Federal 'Pass thru' Grants - Title IV	-	21,066
IDEA Flowthrough	121,907	121,907
E-Rate (32.004)	6,200	49,200
Revenue from Private Sources	247,492	216,480
Contribution from Management Company	1,366,682	1,047,053
<b>Total Revenue &amp; Other Transactions</b>	<u><u>6,959,475</u></u>	<u><u>7,201,749</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,305,267	1,494,051
Payroll Taxes	103,024	105,128
Insurance Benefits	184,540	210,932
Other Benefits	35,895	36,856
Employment Expenses	12,495	12,810
Contracted Services	78,816	79,866
Curricular Tools	100,410	133,771
Student Costs	11,986	14,511
General Supplies	15,645	16,170
Equipment Expense	56,134	42,632
Dues & Subscriptions	9,066	9,616
Board Funds	35,000	35,000
Other	4,410	4,626
<b>Total - Basic Instruction</b>	<u><u>1,952,689</u></u>	<u><u>2,195,969</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	458,167	438,926
Payroll Taxes	24,917	27,886
Insurance Benefits	44,976	75,805
Other Benefits	7,205	8,063
Contracted Services	-	9,480
Curricular Tools	71,075	89,122
Student Costs	-	4,500
Other	7,795	5,733
<b>Subtotal - Compensatory Education</b>	<u><u>614,135</u></u>	<u><u>659,515</u></u>

	<b>2025-26</b>	<b>2026-27</b>
	<b>Amended</b>	<b>Initial</b>
<b>Special Education</b>		
Salaries & Wages	205,737	157,068
Payroll Taxes	17,076	13,037
Insurance Benefits	24,916	30,383
Other Benefits	5,607	4,423
Employment Expenses	1,487	1,355
Contracted Services	1,325	-
Curricular Tools	1,870	3,330
Equipment Expense	365	-
Dues & Subscriptions	-	500
Other	20,471	13,228
<b>Subtotal - Special Education</b>	<b>278,855</b>	<b>223,324</b>
<b>Total - Added Needs</b>	<b>892,990</b>	<b>882,839</b>
<b>Pupil Services</b>		
Health Services	35,896	23,317
Psychological Services	29,325	33,872
Speech Pathology	108,113	103,154
Social Work Services	269,352	255,166
Other (including recess aides)	83,900	85,450
<b>Total - Pupil Services</b>	<b>526,587</b>	<b>500,958</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	344,244	459,004
Payroll Taxes	27,819	34,825
Insurance Benefits	49,813	65,878
Other Benefits	12,364	13,040
Employment Expenses	30,218	26,281
Contracted Services	110,021	115,720
Curricular Tools	7,210	6,670
General Supplies	250	250
Improvement of Instruction	62,370	58,871
Communication	6,900	6,900
Other	2,576	3,196
<b>Total - Instructional Staff Support</b>	<b>653,786</b>	<b>790,635</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	32,808	33,018
Employment Expenses	510	525
Professional Services - Audit & Other	14,000	8,600
Professional services - Legal	1,500	1,500
Insurance	9,170	9,630
<b>Subtotal - Board of Education</b>	<b>57,988</b>	<b>53,273</b>
<b>Executive Administration</b>		
Executive Administration	103,177	96,391
Oversight Fee	122,804	125,986
<b>Subtotal - Executive Administration</b>	<b>225,981</b>	<b>222,378</b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>283,969</b>	<b>275,651</b>

	<b>2025-26</b>	<b>2026-27</b>
	<b>Amended</b>	<b>Initial</b>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	205,672	208,454
Payroll Taxes	16,546	16,893
Insurance Benefits	13,362	13,798
Other Benefits	4,767	4,888
Employment Expenses	11,575	11,819
Contracted Services	985	1,501
General Supplies	6,300	6,510
Insurance	520	540
Communication	4,095	4,200
Dues & Subscriptions	5,544	6,162
Other	330	257
<b>Subtotal - Office of the Principal</b>	<b>269,695</b>	<b>275,021</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	60,059	64,089
Salaries & Wages	27,229	28,928
Payroll Taxes	2,260	2,401
Insurance Benefits	10,025	10,918
Other Benefits	653	694
Employment Expenses	1,075	1,250
Marketing	369,822	115,566
Dues & Subscriptions	250	250
<b>Subtotal - Other School Administration</b>	<b>471,373</b>	<b>224,097</b>
<b>Total - School Administration</b>	<b>741,069</b>	<b>499,118</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	102,957	114,763
Internal Distribution Services	2,271	2,136
<b>Total - Business &amp; Internal Services</b>	<b>105,227</b>	<b>116,899</b>
<b>Central Services</b>		
Planning, Research, and Development	2,101	2,962
Information Services	69,955	62,312
Staff/Personnel Services	106,684	111,003
Data Processing Services	29,403	43,452
Other Central Services	12,595	11,689
<b>Total - Central Services</b>	<b>220,738</b>	<b>231,418</b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	16,444	17,378
Safety & Security	19,034	18,474
Insurance	24,390	25,600
Equipment Expense	16,116	13,866
Lease of Building	914,720	914,720
Janitorial Services	179,269	185,600
Building Repairs & Maintenance	122,450	188,600
Utilities	87,800	100,500
Taxes	91,400	95,970
<b>Total - Operations &amp; Maintenance</b>	<b>1,471,623</b>	<b>1,560,709</b>

	<b>2025-26 Amended</b>	<b>2026-27 Initial</b>
<b>Pupil Transportation Services</b>		
Student Costs	56,785	102,890
Other	-	33
<b>Total - Pupil Transportation Services</b>	<b>56,785</b>	<b>102,923</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Student Costs	10	10
<b>Total - Pupil Activities</b>	<b>10</b>	<b>10</b>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	25,037	25,788
Payroll Taxes	2,078	2,140
Insurance Benefits	90	93
Other Benefits	601	619
Student Costs	17,254	10,927
Other	57	36
<b>Total - Community Activities</b>	<b>45,117</b>	<b>39,603</b>
<b>Welfare Activities</b>		
Student Costs	8,857	5,000
Other	29	17
<b>Total - Welfare Activities</b>	<b>8,886</b>	<b>5,017</b>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	6,959,475	7,201,749
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	33,565	33,565
Ending Fund Balance	<b>33,565</b>	<b>33,565</b>

	<u>2025-26 Amended</u>	<u>2026-27 Initial</u>
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
<b>Total Revenue and Incoming Transfers</b>	-	-
<b>EXPENDITURES</b>		
<b>Operations &amp; Maintenance</b>		
<b>Total Operations &amp; Maintenance</b>	<u>-</u>	<u>-</u>
<b>Food Services</b>		
<b>Total Food Service Expenditures</b>	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>