

Flagship Charter Academy
A Resolution of the Board of Directors
2021-2022 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,940,200	-	5,940,200
Other State Sources	639,799	7,354	647,153
Federal Grants	1,765,392	509,825	2,275,217
Private Sources	20,000	-	20,000
Contribution from Management Company	120,341	-	120,341
Total Revenues and Transfers	8,485,732	517,179	9,002,910
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,463,002	-	3,463,002
Added Needs	1,238,282	-	1,238,282
Support Services			
Pupil Services	166,291	-	166,291
Instructional Staff Support	829,265	-	829,265
General Administration	281,072	-	281,072
School Administration	512,166	-	512,166
Business & Internal Services	64,118	-	64,118
Central Services	249,977	-	249,977
Operations & Maintenance	1,677,134	-	1,677,134
Pupil Transportation Services	4,425	-	4,425
Other Support Services	-	416,173	416,173
Total Expenditures	8,485,731	416,173	8,901,905
EXCESS OF REVENUES OVER EXPENDITURES	0	101,006	101,006
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	71,040	330,977	402,017
CURRENT FUND BALANCE	71,040	431,983	503,023

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 2/16/22 where a quorum of the board was present.

Signed By: _____
Dated: 2/16/22

Flagship Charter Academy
2021-2022 Amended Budget Detail

2021-2022
Amended

General Fund

REVENUE

State Aid	5,940,200
Revenue from State Sources	639,799
Restricted-Federal 'Pass thru' Grants - Title I	527,620
Restricted-Federal 'Pass thru' Grants - Title II	92,490
Restricted-Federal 'Pass thru' Grants - Title IV	53,680
Restricted-Federal 'Pass thru' Grants - IDEA	116,810
Restricted-Federal 'Pass thru' Grants - CRF	2,195
Restricted-Federal 'Pass thru' Grants - GEER	52,415
Restricted-Federal 'Pass thru' Grants - ESSER	920,182
Revenue from Private Sources	20,000
Contribution from Management Company	120,341
Total Revenue & Other Transactions	8,485,732

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,748,678
Local Meetings	7,010
Printing and Binding	27,550
Teaching Supplies	445,429
Textbooks	44,311
Software & Equipment	1,275
Equipment Lease	42,750
Dues/Memberships	4,080
Field trips	9,200
Contracted Services	93,559
Employment Expenses	1,560
Finger Printing & Background Checks	2,600
Board Funds	35,000
Total - Basic Instruction	3,463,002

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	714,418
Teaching Supplies	268,583
Subtotal - Compensatory Education	983,001

Special Education

Salaries, Taxes, & Benefits	231,100
Local Meetings	375
Workshops and Conferences	1,116
Teaching Supplies	2,380
Software & Equipment	770
Indirect Costs	19,540
Subtotal - Special Education	255,281

Total - Added Needs **1,238,282**

Pupil Services

Occupational Therapist Services	14,053
Psychological Services	34,121
Speech Pathology	79,989
Social Work Services	38,128
Total - Pupil Services	166,291
Instructional Staff Support	
Salaries, Taxes, & Benefits	454,155
Workshops and Conferences	6,265
Improvement of Instruction	108,629
Professional Development	144,480
Library Books	4,000
Library	450
Technology	60,662
Special Education	31,109
Recess Aides	19,515
Total - Instructional Staff Support	829,265
General Administration	
Board of Education	
Board of Education Administration	34,029
Legal Fees	7,250
Audit	11,000
Travel & Expense Staff	500
Insurance	12,500
Subtotal - Board of Education	65,279
Executive Administration	
Executive Administration	41,567
Oversight Fee	174,226
Subtotal - Executive Administration	215,793
Total - General Administration	281,072
School Administration	
Office of the Principal	
Salaries, Taxes, & Benefits	249,867
Local Meetings	7,525
Workshops and Conferences	5,198
Mailing	5,220
Printing & Binding	1,950
Office Supplies	5,800
Dues/Memberships	3,500
Advertising	73,550
Contracted Services	1,760
Bank Charges	640
Indirect Costs	31,951
Subtotal - Office of the Principal	386,961
Other School Administration	
Admissions & Other Administrative Support	100,880
Salaries, Taxes, & Benefits	20,955
Local Meetings	500
Workshops and Conferences	370
Printing & Binding	2,500
Subtotal - Other School Administration	125,205
Total - School Administration	512,166

Business & Internal Services	
Fiscal Services	61,749
Internal Distribution Services	2,369
Total - Business & Internal Services	64,118
Central Services	
Information Services	24,587
Staff/Personnel Services	107,895
Data Processing Services	83,208
Other Central Services	34,287
Total - Central Services	249,977
Operations & Maintenance	
Internal Building Services	20,742
Telephone	2,715
Heat	15,775
Electric	50,050
Sewer	30,275
Waste & Trash Disposal	6,400
Building Maintenance & Repair	242,399
Equipment Maintenance & Repair	5,820
Lease of Building	1,090,400
Lease of Equipment	6,180
Supplies	6,934
Equipment Purchases	92,818
Liability Insurance	1,600
Property Taxes	37,500
Property Insurance	15,100
Safety & Security	52,426
Total - Operations & Maintenance	1,677,134
Pupil Transportation Services	
Contracted Transportation	4,425
Total - Pupil Transportation Services	4,425
Other Support Services	
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,485,731
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0
Beginning Fund Balance (7/1)	71,040
Ending Fund Balance	71,040

School Service Fund

Department of Agriculture	387,882
Department of Agriculture - Breakfast	93,300
Department of Agriculture - Fruit/Veg	-
Commodities	28,642
Other USDA Grants	-
Total Food Service Revenue	517,179

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	517,179

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	406,184
Salaries & Wages	9,989
Total Food Service Expenditures	416,173

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	101,006
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Beginning Fund Balance (7/1)	330,977
Ending Food Service Fund Balance	431,983

Flagship Charter Academy

2021-22 Initial Budget Comparison to 2021-22 Amended Budget

	2021-22 Initial Budget Proposal	2021-22 Amended Budget Proposal	Change
REVENUE			
State Aid	5,848,904	5,940,200	91,296
Other State Sources	677,142	647,153	(29,989)
Local Sources	-	-	-
Federal Grants	2,988,066	2,275,217	(712,849)
Private Sources	20,000	20,000	-
Contribution from Management Company	41,888	120,341	78,453
Total Revenues and Transfers	9,576,000	9,002,910	(573,090)
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,646,158	3,463,002	(183,156)
Added Needs	1,268,629	1,238,282	(30,347)
Support Services			
Pupil Services	219,414	166,291	(53,123)
Instructional Staff Support	757,379	829,265	71,885
General Administration	274,049	281,072	7,023
School Administration	479,751	512,166	32,415
Business & Internal Services	68,517	64,118	(4,399)
Central Services	241,755	249,977	8,222
Operations & Maintenance	2,093,011	1,677,134	(415,877)
Pupil Transportation Services	4,425	4,425	-
Other Support Services	465,249	416,173	(49,076)
Total Expenditures	9,518,337	8,901,905	(616,433)
EXCESS OF REVENUES OVER EXPENDITURES	57,663	101,006	43,343
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	353,752	402,017	48,265
CURRENT FUND BALANCE	411,415	503,023	91,608

Flagship Charter Academy
2020-21 Compared to 2021-22 Amended Budget

	2020-21 Unaudited	2020-21 Final Budget	2021-22 Amended Budget Proposal
REVENUE			
State Aid	5,892,314	5,892,332	5,940,200
Other State Sources	731,840	827,587	647,153
Local Sources	-	-	-
Federal Grants	1,717,070	2,176,886	2,275,217
Private Sources	12,047	11,275	20,000
Contribution from Management Company	-	-	120,341
Total Revenues and Transfers	8,353,271	8,908,080	9,002,910
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,298,687	2,739,953	3,463,002
Added Needs	1,279,027	1,338,694	1,238,282
Support Services			
Pupil Services	143,093	128,466	166,291
Instructional Staff Support	744,980	866,088	829,265
General Administration	320,378	309,656	281,072
School Administration	557,471	522,958	512,166
Business & Internal Services	128,095	116,918	64,118
Central Services	429,056	385,865	249,977
Operations & Maintenance	1,696,715	1,698,432	1,677,134
Pupil Transportation Services	-	3,950	4,425
Other Support Services	687,333	732,230	416,173
Total Expenditures	8,284,836	8,843,210	8,901,905
EXCESS OF REVENUES OVER EXPENDITURES	68,434	64,870	101,006
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	333,583	333,583	402,017
CURRENT FUND BALANCE	402,017	398,453	503,023