

Triumph Academy
A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,154,231	-	6,154,231
Other State Sources	494,714	2,415	497,129
Local Sources	192,921	-	192,921
Federal Grants	542,413	193,357	735,770
Private Sources	54,800	-	54,800
Total Revenues and Transfers	7,439,079	195,772	7,634,851
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,359,532	-	2,359,532
Added Needs	442,130	-	442,130
Special Education	318,452	-	318,452
Support Services			
Pupil Services	106,864	-	106,864
Instructional Staff Support	923,117	-	923,117
Board of Education	99,727	-	99,727
Executive Administration	231,078	-	231,078
Grant Procurement	55,618	-	55,618
School Admin - Office of the Principal	308,473	-	308,473
Other School Administration	306,593	-	306,593
Business & Internal Services	188,845	-	188,845
Central Services	693,601	-	693,601
Operations & Maintenance	1,397,799	-	1,397,799
Pupil Transportation Services	7,250	-	7,250
Food Services	-	162,719	162,719
Total Expenditures	7,439,079	162,719	7,601,798
EXCESS OF REVENUES OVER EXPENDITURES	0	33,053	33,053
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	77,273	85,255	162,528
CURRENT FUND BALANCE	77,273	118,308	195,581

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on December 16, 2020 where a quorum of the board was present.

Signed By: 
Dated: December 16, 2020

Triumph Academy
2020-2021 Amended Budget Detail

2020-2021
Amended Budget

General Fund

REVENUE

State Aid	6,154,231
Revenue from State Sources	494,714
Revenue from Local Sources	192,921
Restricted-Federal 'Pass thru' Grants - Title I	162,835
Restricted-Federal 'Pass thru' Grants - Title II	27,915
Restricted-Federal 'Pass thru' Grants - Title IV	22,640
Restricted-Federal 'Pass thru' Grants - CRF	271,874
Restricted-Federal 'Pass thru' Grants - GEER	45,648
Restricted-Federal 'Pass thru' Grants - ESSER	11,501
Revenue from Private Sources	54,800
Total Revenue & Other Transactions	<u><u>7,439,079</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,856,835
Local Meetings	7,483
Printing and Binding	29,640
Teaching Supplies	143,193
Textbooks	36,715
Software & Equipment	(28)
Equipment Lease	66,728
Dues/Memberships	4,000
Field trips	24,550
Contracted Services	150,936
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	<u><u>2,359,532</u></u>

Added Needs

Salaries, Taxes, & Benefits	398,264
Teaching Supplies	43,866
Total - Added Needs	<u><u>442,130</u></u>

Special Education

Salaries, Taxes, & Benefits	270,472
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	43,805
Total - Special Education	<u><u>318,452</u></u>

Pupil Services

Speech Pathology	79,344
Social Work Services	27,520
Total - Pupil Services	<u><u>106,864</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	387,287
Workshops and Conferences	3,361

Improvement of Instruction	318,388
Professional Development	65,541
Library Books	4,000
Library	450
Technology	93,016
Special Education	34,286
Recess Aides	16,788
Total - Instructional Staff Support	923,117
Board of Education	
Board of Education Administration	77,537
Legal Fees	7,250
Audit	5,840
Travel & Expense Staff	500
Insurance	8,600
Total - Board of Education	99,727
Executive Administration	
Executive Administration	33,897
Oversight Fee	197,181
Total - Executive Administration	231,078
Grant Procurement	
Grant Procurement	55,618
Total - Grant Procurement	55,618
Office of the Principal	
Salaries, Taxes, & Benefits	222,531
Local Meetings	7,375
Workshops and Conferences	4,287
Mailing	5,616
Printing & Binding	2,100
Office Supplies	6,240
Dues/Memberships	3,500
Advertising	55,739
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	308,473
Other School Administration	
Admissions & Other Administrative Support	272,607
Salaries, Taxes, & Benefits	29,003
Local Meetings	500
Workshops and Conferences	761
Mailing	1,722
Printing & Binding	2,000
Total - Other School Administration	306,593
Business & Internal Services	
Fiscal Services	181,925
Internal Distribution Services	6,920
Total - Business & Internal Services	188,845
Operations & Maintenance	
Internal Building Services	36,695
Telephone	2,661
Heat	7,947
Electric	39,325
Sewer	6,250
Waste & Trash Disposal	4,500
Building Maintenance & Repair	247,545
Equipment Maintenance & Repair	5,960
Lease of Building	822,240

Lease of Equipment	8,954
Equipment Purchases	117,331
Liability Insurance	1,200
Property Taxes	60,670
Property Insurance	10,200
Safety & Security	26,321
Total - Operations & Maintenance	<u>1,397,799</u>
Pupil Transportation Services	
Contracted Transportation	7,250
Total - Pupil Transportation Services	<u>7,250</u>
Central Services	
Information Services	69,700
Staff/Personnel Services	319,881
Data Processing Services	221,293
Other Central Services	82,727
Total - Central Services	<u>693,601</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,439,079
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	0
Beginning Fund Balance (7/1)	77,273
Ending Fund Balance	<u>77,273</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	2,415
Department of Agriculture	160,678
Department of Agriculture - Breakfast	19,998
Department of Agriculture - Fruit/Veg	-
Commodities	12,681
Other USDA Grants	-
Total Food Service Revenue	195,772

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	195,772

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	159,464
Salaries & Wages	3,255
Total Food Service Expenditures	162,719

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	33,053
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Beginning Fund Balance (7/1)	85,255
Ending Food Service Fund Balance	118,308

Triumph Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	6,153,165	6,154,231	1,066
Other State Sources	471,546	497,129	25,583
Local Sources	150,354	192,921	42,567
Federal Grants	451,794	735,770	283,976
Private Sources	95,042	54,800	(40,242)
Total Revenues and Transfers	7,321,901	7,634,851	312,950
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,238,418	2,359,532	121,114
Added Needs	590,543	442,130	(148,413)
Special Education	314,589	318,452	3,863
Support Services			
Pupil Services	105,448	106,864	1,416
Instructional Staff Support	843,271	923,117	79,847
Board of Education	108,321	99,727	(8,594)
Executive Administration	257,319	231,078	(26,241)
Grant Procurement	49,335	55,618	6,283
School Admin - Office of the Principal	315,134	308,473	(6,661)
Other School Administration	270,657	306,593	35,936
Business & Internal Services	162,249	188,845	26,596
Central Services	637,512	693,601	56,088
Operations & Maintenance	1,234,766	1,397,799	163,033
Pupil Transportation Services	6,750	7,250	500
Food Services	173,680	162,719	(10,961)
Total Expenditures	7,307,992	7,601,798	293,806
EXCESS OF REVENUES OVER EXPENDITURES	13,909	33,053	19,144
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	162,528	162,528
CURRENT FUND BALANCE	13,909	195,581	181,672

Triumph Academy

Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	5,937,131	6,085,995	6,154,231
Other State Sources	461,119	474,288	497,129
Local Sources	192,921	154,400	192,921
Federal Grants	427,796	513,050	735,770
Private Sources	45,888	49,994	54,800
Total Revenues and Transfers	7,064,855	7,277,727	7,634,851
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,193,523	2,151,792	2,359,532
Added Needs	509,377	546,898	442,130
Special Education	319,519	318,448	318,452
Support Services			
Pupil Services	116,389	117,031	106,864
Instructional Staff Support	764,323	859,971	923,117
Board of Education	98,461	104,343	99,727
Executive Administration	234,324	234,475	231,078
Grant Procurement	47,427	53,302	55,618
School Admin - Office of the Principal	300,220	311,971	308,473
Other School Administration	251,480	274,839	306,593
Business & Internal Services	174,075	195,152	188,845
Central Services	587,897	659,471	693,601
Operations & Maintenance	1,230,201	1,199,463	1,397,799
Pupil Transportation Services	5,399	11,410	7,250
Food Services	188,837	206,222	162,719
Total Expenditures	7,021,450	7,244,787	7,601,798
EXCESS OF REVENUES OVER EXPENDITURES	43,405	32,940	33,053
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	119,124	119,124	162,528
CURRENT FUND BALANCE	162,529	152,064	195,581