

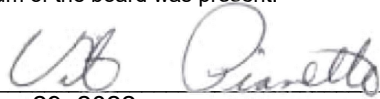
Prevail Academy
A Resolution of the Board of Directors
2021-2022 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,327,972	-	5,327,972
Other State Sources	515,518	8,300	523,818
Local Sources	386,796	-	386,796
Federal Grants	1,412,187	417,019	1,829,206
Private Sources	2,132	-	2,132
Contribution from Management Company	481,938		481,938
Total Revenues and Transfers	8,126,543	425,319	8,551,862
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,104,508	-	3,104,508
Added Needs	1,241,457	-	1,241,457
Support Services			
Pupil Services	320,700	-	320,700
Instructional Staff Support	813,884	-	813,884
General Administration	309,824	-	309,824
School Administration	552,745	-	552,745
Business & Internal Services	80,440	-	80,440
Central Services	223,852	-	223,852
Operations & Maintenance	1,472,233	-	1,472,233
Pupil Transportation Services	5,400	-	5,400
Other Support Services	1,500	343,005	344,505
Total Expenditures	8,126,543	343,005	8,469,548
EXCESS OF REVENUES OVER EXPENDITURES	0	82,314	82,314
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	49,797	129,252	179,049
CURRENT FUND BALANCE	49,797	211,566	261,363

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 29, 2022
where a quorum of the board was present.

Signed By: 
Dated: June 29, 2022

Prevail Academy
2021-2022 Final Amended Budget Detail

	2021-2022 Final Amended Budget	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	5,327,972	-	5,327,972
Revenue from State Sources	515,518	-	515,518
Revenue from Local Sources	386,796	-	386,796
Restricted-Federal 'Pass thru' Grants - Title I	244,040	-	244,040
Restricted-Federal 'Pass thru' Grants - Title II	42,040	-	42,040
Restricted-Federal 'Pass thru' Grants - Title IV	10,171	-	10,171
Restricted-Federal 'Pass thru' Grants - IDEA	147,799	-	147,799
Restricted-Federal 'Pass thru' Grants - GEER	24,447	24,447	-
Restricted-Federal 'Pass thru' Grants - ESSER	943,690	943,690	-
Revenue from Private Sources	2,132	-	2,132
Contribution from Management Company	481,938	-	481,938
Total Revenue & Other Transactions	8,126,543	968,137	7,158,406
EXPENDITURES			
Basic Instruction			
Salaries, Taxes, & Benefits	2,415,788	187,801	2,227,987
Local Meetings	11,542	-	11,542
Printing and Binding	14,560	-	14,560
Teaching Supplies	194,506	145,015	49,491
Textbooks	128,732	38,124	90,607
Software & Equipment	1,271	-	1,271
Equipment Lease	53,652	14,914	38,738
Dues/Memberships	6,307	-	6,307
Field trips	3,849	-	3,849
Contracted Services	184,244	-	184,244
Employment Expenses	5,365	-	5,365
Finger Printing & Background Checks	1,031	-	1,031
Board Funds	35,000	-	35,000
Indirect Costs	8,516	7,445	1,071
Miscellaneous	40,144	-	40,144
Total - Basic Instruction	3,104,508	393,300	2,711,208
Added Needs			
Compensatory Education			
Salaries, Taxes, & Benefits	752,784	397,473	355,312
Teaching Supplies	9,606	-	9,606
Textbooks	5,553	393	5,160
Indirect Costs	16,065	12,742	3,324
Subtotal - Compensatory Education	784,008	410,607	373,401
Special Education			
Salaries, Taxes, & Benefits	421,111	33,701	387,410
Local Meetings	103	-	103
Workshops and Conferences	555	-	555
Teaching Supplies	1,958	-	1,958
Software & Equipment	1,417	-	1,417
Dues/Memberships	986	-	986
Indirect Costs	31,319	288	31,031
Subtotal - Special Education	457,449	33,989	423,460
Total - Added Needs	1,241,457	444,595	796,862
Pupil Services			
Occupational Therapist Services	21,536	-	21,536

Psychological Services	19,174	-	19,174
Speech Pathology	78,570	-	78,570
Social Work Services	166,507	1,441	165,066
Other (Including Recess Aides)	34,912	763	34,150
Total - Pupil Services	320,700	2,203	318,496
Instructional Staff Support			
Salaries, Taxes, & Benefits	562,609	65,727	496,883
Local Meetings	78	-	78
Office Supplies	8,184	-	8,184
Improvement of Instruction	104,056	-	104,056
Professional Development	8,339	-	8,339
Library Books	408	-	408
Technology	43,758	-	43,758
Special Education	29,067	-	29,067
Indirect Costs	5,655	1,814	3,841
Miscellaneous	51,731	-	51,731
Total - Instructional Staff Support	813,884	67,541	746,344
General Administration			
Board of Education			
Salaries, Taxes, & Benefits	224	-	224
Board of Education Administration	32,493	-	32,493
Legal Fees	16,156	-	16,156
Audit	12,319	-	12,319
Travel & Expense Staff	500	-	500
Insurance	10,805	-	10,805
Subtotal - Board of Education	72,497	-	72,497
Executive Administration			
Executive Administration	64,205	-	64,205
Oversight Fee	173,121	-	173,121
Subtotal - Executive Administration	237,327	-	237,327
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	309,824	-	309,824
School Administration			
Office of the Principal			
Salaries, Taxes, & Benefits	268,667	1,375	267,293
Local Meetings	2,003	-	2,003
Workshops and Conferences	4,806	-	4,806
Mailing	3,386	-	3,386
Printing & Binding	2,026	-	2,026
Office Supplies	5,260	-	5,260
Dues/Memberships	4,172	-	4,172
Contracted Services	2,696	-	2,696
Bank Charges	682	-	682
Indirect Costs	55	55	-
Miscellaneous	503	-	503
Subtotal - Office of the Principal	294,256	1,430	292,827
Other School Administration			
Admissions & Other Administrative Support	102,303	-	102,303
Salaries, Taxes, & Benefits	24,421	-	24,421
Advertising	124,409	-	124,409
Local Meetings	2,545	-	2,545
Workshops and Conferences	83	-	83
Printing & Binding	2,500	-	2,500
Office Supplies	3,043	-	3,043
Miscellaneous	(816)	-	(816)
Subtotal - Other School Administration	258,489	-	258,489

Total - School Administration	552,745	1,430	551,316
Business & Internal Services			
Fiscal Services	77,875	-	77,875
Internal Distribution Services	2,566	-	2,566
Total - Business & Internal Services	80,440	-	80,440
Central Services			
Information Services	25,598	-	25,598
Staff/Personnel Services	137,361	-	137,361
Data Processing Services	51,731	-	51,731
Other Central Services	9,038	-	9,038
Miscellaneous	124	30	93
Total - Central Services	223,852	30	223,822
Operations & Maintenance			
Internal Building Services	12,564	-	12,564
Other Purchased Service (Janitorial)	321	-	321
Telephone	3,071	-	3,071
Gas	10,160	-	10,160
Electric	106,752	-	106,752
Water & Sewer	11,017	-	11,017
Waste & Trash Disposal	8,378	-	8,378
Building Maintenance & Repair	221,924	8,394	213,530
Equipment Maintenance & Repair	3,955	-	3,955
Lease of Building	940,003	-	940,003
Lease of Equipment	5,088	-	5,088
Supplies	3,926	-	3,926
Equipment Purchases	57,977	37,672	20,304
Liability Insurance	121	-	121
Property Taxes	52,068	-	52,068
Property Insurance	14,949	-	14,949
Safety & Security	13,531	10,854	2,676
Indirect Costs	2,117	2,117	-
Miscellaneous	4,313	-	4,313
Total - Operations & Maintenance	1,472,233	59,037	1,413,196
Pupil Transportation Services			
Contracted Transportation	200	-	200
Field Trips	5,200	-	5,200
Total - Pupil Transportation Services	5,400	-	5,400
Other Support Services			
Pupil Activities			
Salaries, Taxes, & Benefits	-	-	-
Contracted Services	1,500	-	1,500
Supplies	-	-	-
Indirect Costs	-	-	-
Miscellaneous	-	-	-
Total - Pupil Activities	1,500	-	1,500
Community Services			
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,126,543	968,137	7,158,406
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	0	-	0

Beginning Fund Balance (7/1)	49,797	-	49,797
Ending Fund Balance	<u>49,797</u>	<u>-</u>	<u>49,797</u>

School Service Fund**REVENUE**

Food Sales to Pupils	-	-	-
State Revenue	8,300	-	8,300
Department of Agriculture	327,895	-	327,895
Department of Agriculture - Breakfast	67,523	-	67,523
Commodities	21,600	-	21,600
Other	-	-	-
Total Food Service Revenue	425,319	-	425,319
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	425,319	-	425,319

EXPENDITURES**Operations & Maintenance**

Supplies, Materials including Commodities expense	-	-	-
Lease of Building	-	-	-
Other	-	-	-
Total Operations & Maintenance	-	-	-

Food Services

Supplies, Materials including Commodities expense	337,983	-	337,983
Salaries & Wages	5,022	-	5,022
Total Food Service Expenditures	343,005	-	343,005

Total Expenditures & Other Transactions	343,005	-	343,005
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**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	82,314	-	82,314
Beginning Fund Balance (7/1)	129,252	-	129,252
Ending Food Service Fund Balance	211,566	-	211,566

Prevail Academy
2021-22 Final Amended Budget Comparison

	2021-22 Amended Budget	2021-22 Final Amended Budget Proposal	Change	2022-23 Initial Budget Proposal
REVENUE				
State Aid	5,396,407	5,327,972	(68,435)	5,396,407
Other State Sources	639,614	523,818	(115,796)	639,614
Local Sources	354,044	386,796	32,752	354,044
Federal Grants	1,863,942	1,829,206	(34,736)	1,863,942
Private Sources	33,900	2,132	(31,768)	33,900
Contribution from Management Company	-	481,938	481,938	-
Total Revenues and Transfers	<u>8,287,907</u>	<u>8,551,862</u>	<u>263,955</u>	<u>8,287,907</u>
EXPENDITURES - CONTRACTED SERVICE FEE:				
Instruction				
Basic Instruction	3,134,597	3,104,508	(30,089)	3,134,597
Added Needs	1,145,178	1,241,457	96,280	1,145,178
Support Services				
Pupil Services	232,104	320,700	88,596	232,104
Instructional Staff Support	787,288	813,884	26,597	787,288
General Administration	261,418	309,824	48,406	261,418
School Administration	514,573	552,745	38,173	514,573
Business & Internal Services	65,506	80,440	14,934	65,506
Central Services	258,342	223,852	(34,490)	258,342
Operations & Maintenance	1,437,466	1,472,233	34,768	1,437,466
Pupil Transportation Services	5,675	5,400	(275)	5,675
Other Support Services	358,491	344,505	(13,986)	358,491
Community Services				
Community Activities	-	-	-	-
Welfare Activities	-	-	-	-
Total Expenditures	<u>8,200,637</u>	<u>8,469,548</u>	<u>268,911</u>	<u>8,200,637</u>
EXCESS OF REVENUES OVER EXPENDITURES	87,270	82,314	(4,956)	87,270
Transfer Between Funds	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	179,049	179,049	-	179,049
CURRENT FUND BALANCE	<u><u>266,319</u></u>	<u><u>261,363</u></u>	<u><u>(4,956)</u></u>	<u><u>266,319</u></u>