

Triumph Academy
A Resolution of the Board of Directors
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,691,320	-	5,691,320
Other State Sources	486,740	2,538	489,278
Local Sources	154,400	-	154,400
Federal Grants	259,250	136,690	395,940
Private Sources	63,850	30,194	94,044
Total Revenues and Transfers	6,655,560	169,422	6,824,982
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,106,419	-	2,106,419
Added Needs	549,901	-	549,901
Special Education	291,716	-	291,716
Support Services			
Pupil Services	112,580	-	112,580
Instructional Staff Support	735,319	-	735,319
Board of Education	88,481	-	88,481
Executive Administration	213,824	-	213,824
Grant Procurement	39,646	-	39,646
School Admin - Office of the Principal	316,472	-	316,472
Other School Administration	211,843	-	211,843
Business & Internal Services	141,552	-	141,552
Central Services	500,428	-	500,428
Operations & Maintenance	1,314,240	-	1,314,240
Pupil Transportation Services	8,050	-	8,050
Food Services	-	148,384	148,384
Total Expenditures	6,630,471	148,384	6,778,855
EXCESS OF REVENUES OVER EXPENDITURES	25,089	21,038	46,127
Transfer Between Funds	(25,089)	25,089	-
FUND BALANCE, BEGINNING OF YEAR	65,644	-	65,644
CURRENT FUND BALANCE	65,644	46,127	111,771

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6-12-19
where a quorum of the board was present.

Signed By: _____

Dated: 6/12/19

Triumph Academy
2018-2019 Final Amended Budget Detail

2018-2019
Final Amended Budget

General Fund

REVENUE

State Aid	5,691,320
Revenue from State Sources	486,740
Revenue from Local Sources	154,400
Restricted Federal Direct Grants	15,925
Restricted-Federal 'Pass thru' Grants - Title I	191,695
Restricted-Federal 'Pass thru' Grants - Title II	38,330
Restricted-Federal 'Pass thru' Grants - Title IV	13,300
Revenue from Private Sources	63,850
Total Revenue & Other Transactions	<u><u>6,655,560</u></u>

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,786,474
Local Meetings	9,200
Printing and Binding	28,450
Teaching Supplies	88,450
Textbooks	33,000
Software & Equipment	3,975
Equipment Lease	64,650
Dues/Memberships	2,150
Field trips	24,800
Contracted Services	36,095
Employment Expenses	700
Finger Printing & Background Checks	4,550
Board Funds	23,925
Total - Basic Instruction	<u><u>2,106,419</u></u>

Added Needs

Salaries, Taxes, & Benefits	366,704
Teaching Supplies	183,197
Total - Added Needs	<u><u>549,901</u></u>

Special Education

Salaries, Taxes, & Benefits	248,633
Local Meetings	300
Workshops and Conferences	1,576
Teaching Supplies	300
Software & Equipment	725
Indirect Costs	40,182
Total - Special Education	<u><u>291,716</u></u>

Pupil Services

Speech Pathology	85,175
Social Work Services	27,405
Total - Pupil Services	<u><u>112,580</u></u>

Instructional Staff Support

Salaries, Taxes, & Benefits	286,882
Workshops and Conferences	6,851

Improvement of Instruction	208,322
Professional Development	100,805
Library	400
Technology	83,203
Special Education	33,039
Recess Aides	15,817
Total - Instructional Staff Support	735,319
Board of Education	
Board of Education Administration	56,406
Legal Fees	13,450
Audit	5,450
Travel & Expense Staff	725
Insurance	12,425
Contracted Services	25
Total - Board of Education	88,481
Executive Administration	
Executive Administration	29,937
Oversight Fee	183,887
Total - Executive Administration	213,824
Grant Procurement	
Grant Procurement	39,646
Total - Grant Procurement	39,646
Office of the Principal	
Salaries, Taxes, & Benefits	245,202
Local Meetings	6,000
Workshops and Conferences	5,702
Mailing	3,625
Printing & Binding	1,125
Office Supplies	3,525
Dues/Memberships	3,825
Advertising	40,567
Contracted Services	200
Bank Charges	950
Indirect Costs	5,751
Total - Office of the Principal	316,472
Other School Administration	
Admissions & Other Administrative Support	184,147
Salaries, Taxes, & Benefits	24,746
Local Meetings	325
Workshops and Conferences	675
Mailing	275
Printing & Binding	1,675
Total - Other School Administration	211,843
Business & Internal Services	
Fiscal Services	136,511
Internal Distribution Services	5,041
Total - Business & Internal Services	141,552
Operations & Maintenance	
Internal Building Services	23,545
Other Purchased Service (Janitorial)	875
Telephone	6,730
Heat	7,100
Electric	42,650
Sewer	5,175

Waste & Trash Disposal	4,075
Building Maintenance & Repair	311,440
Equipment Maintenance & Repair	2,300
Lease of Building	822,240
Lease of Equipment	8,685
Supplies	1,775
Equipment Purchases	4,225
Liability Insurance	800
Property Taxes	59,650
Property Insurance	9,325
Safety & Security	3,650
Total - Operations & Maintenance	<u>1,314,240</u>
Pupil Transportation Services	
Contracted Transportation	8,050
Total - Pupil Transportation Services	<u>8,050</u>
Central Services	
Information Services	62,389
Staff/Personnel Services	236,073
Data Processing Services	150,022
Other Central Services	51,944
Total - Central Services	<u>500,428</u>
Outgoing Transfer to Special Service Fund	(25,089)
Total Expenditures & Other Transactions	6,655,560

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses (0)**

Beginning Fund Balance (7/1) 65,644

Ending Fund Balance 65,644

Food Service Fund

REVENUE

Food Sales to Pupils 30,194

State Revenue 2,538

Department of Agriculture 105,883

Department of Agriculture - Breakfast 18,978

Commodities 11,829

Total Food Service Revenue 169,422

Transfer In from General Fund 25,089

Total Revenue and Incoming Transfers 194,511

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 150,957

Salaries & Wages (2,573)

Total Food Service Expenditures 148,384

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

46,127

Beginning Fund Balance (7/1)

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Ending Food Service Fund Balance

46,127