

East Arbor Charter Academy

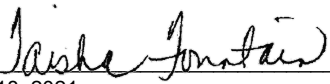
A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,831,727	-	4,831,727
Other State Sources	411,349	2,531	413,880
Local Sources	293,923	-	293,923
Federal Grants	1,375,214	161,403	1,536,617
Private Sources	53,700	29,023	82,723
Contribution from Management Company	383,381		383,381
Total Revenues and Transfers	7,349,294	192,957	7,542,251
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,840,978	-	2,840,978
Added Needs	634,770		634,770
Support Services			
Pupil Services	224,546	-	224,546
Instructional Staff Support	700,025	-	700,025
General Administration	243,684		243,684
School Administration	535,955		535,955
Business & Internal Services	68,517	-	68,517
Central Services	223,983	-	223,983
Operations & Maintenance	1,867,561	-	1,867,561
Pupil Transportation Services	9,275	-	9,275
Other Support Services	-	180,808	180,808
Total Expenditures	7,349,294	180,808	7,530,102
EXCESS OF REVENUES OVER EXPENDITURES	-	12,149	12,149
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	45,735	70,774	116,509
CURRENT FUND BALANCE	45,735	82,923	128,658

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 18, 2021
where a quorum of the board was present.

Signed By: 
Dated: May 18, 2021

East Arbor Charter Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	4,831,727
Revenue from State Sources	411,349
Revenue from Local Sources	293,923
Restricted-Federal 'Pass thru' Grants - Title I	168,354
Restricted-Federal 'Pass thru' Grants - Title II	25,851
Restricted-Federal 'Pass thru' Grants - Title IV	13,753
Restricted-Federal 'Pass thru' Grants - IDEA	107,277
Restricted-Federal 'Pass thru' Grants - CRF	50,920
Restricted-Federal 'Pass thru' Grants - GEER	24,155
Restricted-Federal 'Pass thru' Grants - ESSER	984,904
Revenue from Private Sources	53,700
Contribution from Management Company	383,381
Total Revenue & Other Transactions	7,349,294

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,708,415
Local Meetings	6,580
Printing and Binding	25,650
Teaching Supplies	891,482
Textbooks	40,962
Software & Equipment	1,385
Equipment Lease	78,390
Dues/Memberships	4,080
Field trips	15,250
Contracted Services	30,104
Employment Expenses	1,380
Finger Printing & Background Checks	2,300
Board Funds	35,000
Total - Basic Instruction	2,840,978

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	309,496
Teaching Supplies	39,424
Subtotal - Compensatory Education	348,920

Special Education

Salaries, Taxes, & Benefits	256,058
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Local Meetings	375
Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	25,501
Subtotal - Special Education	285,850

Total - Added Needs **634,770**

Pupil Services

Occupational Therapist Services	44,540
Psychological Services	27,025
Speech Pathology	98,673
Social Work Services	54,308
Total - Pupil Services	224,546

Instructional Staff Support

Salaries, Taxes, & Benefits	405,218
Workshops and Conferences	6,265
Improvement of Instruction	105,678
Professional Development	72,258
Library Books	4,000
Library	460
Technology	60,093
Special Education	27,937
Recess Aides	18,116
Total - Instructional Staff Support	700,025

General Administration

Board of Education

Board of Education Administration	31,445
Legal Fees	7,250
Audit	10,887
Travel & Expense Staff	500
Insurance	11,300
Subtotal - Board of Education	61,382

Executive Administration

Executive Administration	17,265
Oversight Fee	147,631
Subtotal - Executive Administration	164,896

Grant Procurement

Grant Procurement	17,406
Subtotal - Grant Procurement	17,406

Total - General Administration **243,684**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	243,888
Local Meetings	7,095
Workshops and Conferences	5,150
Mailing	4,860
Printing & Binding	1,725
Office Supplies	5,400
Dues/Memberships	3,500
Advertising	122,952
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	395,670
Other School Administration	
Admissions & Other Administrative Support	98,377
Salaries, Taxes, & Benefits	31,618
Local Meetings	500
Workshops and Conferences	400
Mailing	6,890
Printing & Binding	2,500
Subtotal - Other School Administration	140,285
Total - School Administration	535,955
Business & Internal Services	
Fiscal Services	66,167
Internal Distribution Services	2,350
Total - Business & Internal Services	68,517
Central Services	
Information Services	28,227
Staff/Personnel Services	91,166
Data Processing Services	69,624
Other Central Services	34,966
Total - Central Services	223,983
Operations & Maintenance	
Internal Building Services	14,393
Telephone	2,715
Heat	2,175
Electric	47,125
Sewer	16,075
Waste & Trash Disposal	3,900
Building Maintenance & Repair	238,600
Equipment Maintenance & Repair	5,610
Lease of Building	1,130,560
Lease of Equipment	9,975
Equipment Purchases	289,621
Liability Insurance	1,000
Property Taxes	90,060
Property Insurance	11,000
Safety & Security	4,752
Total - Operations & Maintenance	1,867,561
Pupil Transportation Services	

Contracted Transportation	9,275
Total - Pupil Transportation Services	9,275

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	7,349,294
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
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Beginning Fund Balance (7/1)	45,735
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Ending Fund Balance	45,735
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School Service Fund

Department of Agriculture	123,590
Department of Agriculture - Breakfast	25,421
Department of Agriculture - Fruit/Veg	-
Commodities	12,392
Other USDA Grants	-
Total Food Service Revenue	192,957
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	192,957

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	177,637
Salaries & Wages	3,171
Total Food Service Expenditures	180,808

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Beginning Fund Balance (7/1)	70,774
Ending Food Service Fund Balance	82,923

East Arbor Charter Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	4,826,455	4,831,727	5,272
Other State Sources	443,523	413,880	(29,643)
Local Sources	331,046	293,923	(37,123)
Federal Grants	696,828	1,536,617	839,789
Private Sources	40,805	82,723	41,918
Contribution from Management Company	171,422	383,381	211,959
Total Revenues and Transfers	6,510,079	7,542,251	1,032,172
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,177,269	2,840,978	663,709
Added Needs	664,929	634,770	(30,159)
Support Services			
Pupil Services	259,339	224,546	(34,793)
Instructional Staff Support	668,115	700,025	31,910
General Administration	221,042	243,684	22,642
School Administration	478,302	535,955	57,653
Business & Internal Services	65,029	68,517	3,488
Central Services	239,885	223,983	(15,902)
Operations & Maintenance	1,599,958	1,867,561	267,603
Pupil Transportation Services	7,985	9,275	1,290
Other Support Services	112,212	180,808	68,596
Total Expenditures	6,494,065	7,530,102	1,036,037
EXCESS OF REVENUES OVER EXPENDITURES	16,014	12,149	(3,865)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	100,495	116,509	16,014
CURRENT FUND BALANCE	116,509	128,658	12,149

East Arbor Charter Academy
Three Year Comparison

	2019-20 Unaudited	2020-21 Amended Budget	2021-22 Initial Budget Proposal
REVENUE			
State Aid	4,803,370	4,826,455	4,831,727
Other State Sources	489,427	443,523	413,880
Local Sources	253,242	331,046	293,923
Federal Grants	434,932	696,828	1,536,617
Private Sources	51,833	40,805	82,723
Contribution from Management Company	360,004	171,422	383,381
Total Revenues and Transfers	6,392,807	6,510,079	7,542,251
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,132,857	2,177,269	2,840,978
Added Needs	711,522	664,929	634,770
Support Services			
Pupil Services	240,083	259,339	224,546
Instructional Staff Support	688,279	668,115	700,025
General Administration	227,729	221,042	243,684
School Administration	429,421	478,302	535,955
Business & Internal Services	70,151	65,029	68,517
Central Services	270,104	239,885	223,983
Operations & Maintenance	1,451,092	1,599,958	1,867,561
Pupil Transportation Services	3,368	7,985	9,275
Other Support Services	123,179	112,212	180,808
Total Expenditures	6,347,786	6,494,065	7,530,102
EXCESS OF REVENUES OVER EXPENDITURES	45,022	16,014	12,149
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	55,473	100,495	116,509
CURRENT FUND BALANCE	100,495	116,509	128,658