

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2018-2019 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,717,719	-	5,717,719
Other State Sources	1,003,280	8,463	1,011,743
Federal Grants	948,495	467,062	1,415,557
Private Sources	19,410	-	19,410
Contribution from Management Company	68,610	-	68,610
Total Revenues and Transfers	<u>7,757,514</u>	<u>475,525</u>	<u>8,233,039</u>
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,286,862	-	2,286,862
Added Needs	1,431,448	-	1,431,448
Special Education	339,624	-	339,624
Support Services			
Pupil Services	224,258	-	224,258
Instructional Staff Support	815,500	-	815,500
Board of Education	61,396	-	61,396
Executive Administration	206,546	-	206,546
Grant Procurement	18,869	-	18,869
School Admin - Office of the Principal	370,106	-	370,106
Other School Administration	118,510	-	118,510
Business & Internal Services	67,370	-	67,370
Central Services	240,299	-	240,299
Operations & Maintenance	1,575,521	-	1,575,521
Pupil Transportation Services	10,380	-	10,380
Food Services	-	404,220	404,220
Total Expenditures	<u>7,766,689</u>	<u>404,220</u>	<u>8,170,909</u>
EXCESS OF REVENUES OVER EXPENDITURES	(9,175)	71,305	62,130
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	10,992	113,080	124,072
CURRENT FUND BALANCE	<u><u>1,817</u></u>	<u><u>184,385</u></u>	<u><u>186,202</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on June 24, 2019 where a quorum of the board was present.

Signed By: Keyle Wane
Dated: 6/28/19


6/28/19

Regent Park Scholars Charter Academy
2018-2019 Final Amended Budget Detail

	2018-2019
	<u>Final Amended Budget</u>
General Fund	
REVENUE	
State Aid	5,717,719
Revenue from State Sources	1,003,280
Restricted-Federal 'Pass thru' Grants - Title I	636,855
Restricted-Federal 'Pass thru' Grants - Title II	96,790
Restricted-Federal 'Pass thru' Grants - Title IV	47,140
Restricted-Federal 'Pass thru' Grants - IDEA	167,710
Revenue from Private Sources	19,410
Contribution from Management Company	68,610
Total Revenue & Other Transactions	<u><u>7,757,514</u></u>
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,979,354
Local Meetings	3,875
Printing and Binding	19,225
Teaching Supplies	75,535
Textbooks	50,025
Software & Equipment	1,450
Equipment Lease	75,875
Dues/Memberships	4,625
Field trips	3,925
Contracted Services	37,723
Employment Expenses	1,250
Finger Printing & Background Checks	5,275
Board Funds	28,725
Total - Basic Instruction	<u><u>2,286,862</u></u>
Added Needs	
Salaries, Taxes, & Benefits	961,947
Teaching Supplies	469,501
Total - Added Needs	<u><u>1,431,448</u></u>
Special Education	
Salaries, Taxes, & Benefits	310,516
Local Meetings	250
Workshops and Conferences	1,576
Teaching Supplies	1,775
Software & Equipment	875
Indirect Costs	24,632
Total - Special Education	<u><u>339,624</u></u>
Pupil Services	
Occupational Therapist Services	49,030
Psychological Services	35,334
Speech Pathology	99,523
Social Work Services	40,371
Total - Pupil Services	<u><u>224,258</u></u>
Instructional Staff Support	

Salaries, Taxes, & Benefits	442,763
Workshops and Conferences	6,851
Improvement of Instruction	99,148
Professional Development	156,045
Library Books	600
Library	50
Technology	57,764
Special Education	29,886
Recess Aides	22,393
Total - Instructional Staff Support	815,500
Board of Education	
Board of Education Administration	26,846
Legal Fees	7,650
Audit	12,450
Travel & Expense Staff	200
Insurance	13,575
Contracted Services	675
Total - Board of Education	61,396
Executive Administration	
Executive Administration	14,248
Oversight Fee	192,298
Total - Executive Administration	206,546
Grant Procurement	
Grant Procurement	18,869
Total - Grant Procurement	18,869
Office of the Principal	
Salaries, Taxes, & Benefits	263,195
Local Meetings	6,525
Workshops and Conferences	6,002
Mailing	2,275
Printing & Binding	1,900
Office Supplies	3,850
Dues/Memberships	900
Advertising	65,753
Bank Charges	600
Indirect Costs	19,106
Total - Office of the Principal	370,106
Other School Administration	
Admissions & Other Administrative Support	88,689
Salaries, Taxes, & Benefits	26,621
Local Meetings	300
Workshops and Conferences	375
Mailing	625
Printing & Binding	1,900
Total - Other School Administration	118,510
Business & Internal Services	
Fiscal Services	64,971
Internal Distribution Services	2,399
Total - Business & Internal Services	67,370
Operations & Maintenance	
Internal Building Services	11,206
Telephone	6,060
Heat	9,625
Electric	114,450

Sewer	20,350
Waste & Trash Disposal	11,350
Building Maintenance & Repair	222,115
Equipment Maintenance & Repair	4,325
Lease of Building	1,086,080
Lease of Equipment	10,285
Equipment Purchases	5,825
Liability Insurance	775
Property Taxes	3,800
Property Insurance	12,725
Safety & Security	56,550
Total - Operations & Maintenance	<u>1,575,521</u>
Pupil Transportation Services	
Contracted Transportation	10,380
Total - Pupil Transportation Services	<u>10,380</u>
Central Services	
Information Services	31,818
Staff/Personnel Services	112,357
Data Processing Services	71,402
Other Central Services	24,722
Total - Central Services	<u>240,299</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,766,689

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses** (9,175)

Beginning Fund Balance (7/1) 10,992

Ending Fund Balance 1,817

Food Service Fund

REVENUE

State Revenue 8,463

Department of Agriculture 311,230

Department of Agriculture - Breakfast 129,021

Commodities 26,811

Total Food Service Revenue 475,525

Transfer In from General Fund -

Total Revenue and Incoming Transfers 475,525

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense 404,220

Salaries & Wages -

Total Food Service Expenditures 404,220

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

71,305

Beginning Fund Balance (7/1)

113,080

Ending Food Service Fund Balance

184,385