

Triumph Academy
A Resolution of the Board of Directors
2018-2019 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,696,398	-	5,696,398
Other State Sources	447,825	2,669	450,494
Local Sources	154,400	-	154,400
Federal Grants	230,250	156,190	386,440
Private Sources	61,700	30,151	91,851
Total Revenues and Transfers	6,590,573	189,010	6,779,583
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,160,346	-	2,160,346
Added Needs	520,821	-	520,821
Special Education	298,322	-	298,322
Support Services			
Pupil Services	112,074	-	112,074
Instructional Staff Support	708,421	-	708,421
Board of Education	83,483	-	83,483
Executive Administration	218,356	-	218,356
Grant Procurement	44,078	-	44,078
School Admin - Office of the Principal	318,261	-	318,261
Other School Administration	215,993	-	215,993
Business & Internal Services	138,782	-	138,782
Central Services	492,912	-	492,912
Operations & Maintenance	1,272,474	-	1,272,474
Pupil Transportation Services	6,250	-	6,250
Food Services	-	167,293	167,293
Total Expenditures	6,590,573	167,293	6,757,866
EXCESS OF REVENUES OVER EXPENDITURES	-	21,717	21,717
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	65,644	-	65,644
CURRENT FUND BALANCE	65,644	21,717	87,361

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 14, 2018
where a quorum of the board was present.

Signed By: _____

Dated: 11/14/2018

Triumph Academy
2018-2019 Amended Budget Detail

	2018-2019 Amended Budget
General Fund	
REVENUE	
State Aid	5,696,398
Revenue from State Sources	447,825
Revenue from Local Sources	154,400
Restricted Federal Direct Grants	14,435
Restricted-Federal 'Pass thru' Grants - Title I	175,715
Restricted-Federal 'Pass thru' Grants - Title II	28,030
Restricted-Federal 'Pass thru' Grants - Title IV	12,070
Revenue from Private Sources	61,700
Total Revenue & Other Transactions	6,590,573
EXPENDITURES	
Basic Instruction	
Salaries, Taxes, & Benefits	1,841,760
Local Meetings	6,211
Printing and Binding	20,234
Teaching Supplies	82,715
Textbooks	36,336
Software & Equipment	1,285
Equipment Lease	64,440
Dues/Memberships	3,980
Field trips	28,375
Contracted Services	36,095
Employment Expenses	1,620
Finger Printing & Background Checks	2,295
Board Funds	35,000
Total - Basic Instruction	2,160,346
Added Needs	
Salaries, Taxes, & Benefits	370,963
Teaching Supplies	149,858
Total - Added Needs	520,821
Special Education	
Salaries, Taxes, & Benefits	251,278
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	41,043
Total - Special Education	298,322
Pupil Services	
Occupational Therapist Services	-
Psychological Services	-
Speech Pathology	85,207
Social Work Services	26,867
Total - Pupil Services	112,074
Instructional Staff Support	

Salaries, Taxes, & Benefits	287,505
Workshops and Conferences	6,851
Improvement of Instruction	215,452
Professional Development	63,534
Library Books	4,000
Library	915
Technology	80,698
Special Education	33,649
Recess Aides	15,817
Total - Instructional Staff Support	708,421
Board of Education	
Board of Education Administration	57,438
Legal Fees	7,500
Audit	5,650
Travel & Expense Staff	475
Insurance	12,420
Contracted Services	-
Miscellaneous	-
Total - Board of Education	83,483
Executive Administration	
Executive Administration	35,480
Oversight Fee	182,876
Total - Executive Administration	218,356
Grant Procurement	
Grant Procurement	44,078
Total - Grant Procurement	44,078
Office of the Principal	
Salaries, Taxes, & Benefits	239,800
Local Meetings	6,767
Workshops and Conferences	5,877
Mailing	5,285
Printing & Binding	2,970
Office Supplies	9,060
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	44,602
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
Total - Office of the Principal	318,261
Other School Administration	
Admissions & Other Administrative Support	186,687
Salaries, Taxes, & Benefits	24,746
Local Meetings	100
Workshops and Conferences	738
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	215,993
Business & Internal Services	
Fiscal Services	133,921

Internal Distribution Services	4,861
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	<u>138,782</u>
Operations & Maintenance	
Internal Building Services	25,492
Other Purchased Service (Janitorial)	-
Telephone	5,521
Heat	7,783
Electric	37,277
Sewer	6,500
Waste & Trash Disposal	4,700
Building Maintenance & Repair	266,685
Equipment Maintenance & Repair	1,890
Lease of Building	822,240
Lease of Equipment	8,645
Supplies	-
Equipment Purchases	11,700
Liability Insurance	799
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	59,700
Property Insurance	9,335
Safety & Security	4,207
Total - Operations & Maintenance	<u>1,272,474</u>
Pupil Transportation Services	
Contracted Transportation	6,250
Total - Pupil Transportation Services	<u>6,250</u>
Central Services	
Planning, Research, Development	-
Information Services	60,919
Staff/Personnel Services	233,732
Data Processing Services	146,064
Other Central Services	52,197
Total - Central Services	<u>492,912</u>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	6,590,573
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	65,644
Ending Fund Balance	<u>65,644</u>

Food Service Fund**REVENUE**

Food Sales to Pupils	30,151
State Revenue	2,669
Department of Agriculture	115,966
Department of Agriculture - Breakfast	28,395
Department of Agriculture - Fruit/Veg	-
Commodities	11,829
Other Federal Grants	-
Total Food Service Revenue	<u>189,010</u>
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	189,010

EXPENDITURES**Food Services**

Supplies, Materials including Commodities expense	167,293
Salaries & Wages	-
Lease of Building	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	21,717
Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>21,717</u>