

Oakside Scholars Charter Academy

A Resolution of the Board of Directors
2022-2023 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2022-2023

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	9,471,093	-	9,471,093
Other State Sources	1,053,032	10,514	1,063,546
Local Sources	233,019	-	233,019
Federal Grants	2,541,114	647,327	3,188,441
Private Sources	40,000	-	40,000
Contribution from Management Company	770,736		770,736
Total Revenues and Transfers	14,108,994	657,841	14,766,835
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	4,798,685	-	4,798,685
Added Needs	1,937,765	-	1,937,765
Support Services			
Pupil Services	740,638	-	740,638
Instructional Staff Support	1,536,074	-	1,536,074
General Administration	405,368	-	405,368
School Administration	1,124,282	-	1,124,282
Business & Internal Services	42,478	-	42,478
Central Services	275,030	-	275,030
Operations & Maintenance	3,023,891	-	3,023,891
Pupil Transportation Services	9,154	-	9,154
Other Support Services	103,457	619,050	722,507
Community Services			
Community Activities	112,172	-	112,172
Total Expenditures	14,108,994	619,050	14,728,044
EXCESS OF REVENUES OVER EXPENDITURES	1	38,791	38,791
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	65,820	381,960	447,780
CURRENT FUND BALANCE	65,821	420,750	486,571

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on _____
where a quorum of the board was present.

Signed By: _____

Dated: _____