

**Foundations Academy**  
Balance Sheet  
As of September 30, 2017

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	222,720	-	-	222,720
Accounts Receivable	17,936	-	-	17,936
<b>Total Assets</b>	<b>240,656</b>	<b>-</b>	<b>-</b>	<b>240,656</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	587,544	-	-	587,544
Due to NHA	(568,311)	-	-	(568,311)
<b>Total Liabilities</b>	<b>19,233</b>	<b>-</b>	<b>-</b>	<b>19,233</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	197,903	-	-	197,903
Current Yr Activity	23,520	-	-	23,520
<b>Ending Fund Balance</b>	<b>221,423</b>	<b>-</b>	<b>-</b>	<b>221,423</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>240,656</b>	<b>-</b>	<b>-</b>	<b>240,656</b>

### Foundations Academy

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 3 months ending September 30, 2017

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	817,139	5,204,821	4,387,682	-	-	-	817,139	5,204,821	4,387,682	84.30%
Other State Sources	37,255	314,120	276,865	-	-	-	37,255	314,120	276,865	88.14%
Local Sources	5,054	33,865	28,811	-	-	-	5,054	33,865	28,811	85.08%
Federal Grants	7,963	65,566	57,603	-	-	-	7,963	65,566	57,603	87.85%
Private Sources	24,634	248,074	223,440	-	-	-	24,634	248,074	223,440	90.07%
Contribution from Management Company	368,981	-	(368,981)	-	-	-	368,981	-	(368,981)	0.00%
<b>Total Revenues and Transfers</b>	<b>1,261,026</b>	<b>5,866,446</b>	<b>4,605,420</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,261,026</b>	<b>5,866,446</b>	<b>4,605,420</b>	<b>78.50%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
<b>Instruction</b>										
Basic Instruction	412,198	2,271,047	1,858,849	-	-	-	412,198	2,271,047	1,858,849	81.85%
Added Needs	3,632	50,596	46,964	-	-	-	3,632	50,596	46,964	92.82%
Special Education	41,692	262,519	220,827	-	-	-	41,692	262,519	220,827	84.12%
<b>Support Services</b>										
Pupil Services	23,071	135,350	112,279	-	-	-	23,071	135,350	112,279	82.95%
Instructional Staff Support	153,466	610,077	456,611	-	-	-	153,466	610,077	456,611	74.84%
Board of Education	9,969	55,123	45,154	-	-	-	9,969	55,123	45,154	81.91%
Executive Administration	23,536	153,588	130,052	-	-	-	23,536	153,588	130,052	84.68%
Grant Procurement	5,064	31,865	26,801	-	-	-	5,064	31,865	26,801	84.11%
School Admin - Office of the Principal	82,519	288,384	205,865	-	-	-	82,519	288,384	205,865	71.39%
Other School Administration	24,568	128,424	103,856	-	-	-	24,568	128,424	103,856	80.87%
Business & Internal Services	17,905	100,914	83,009	-	-	-	17,905	100,914	83,009	82.26%
Central Services	59,147	362,101	302,954	-	-	-	59,147	362,101	302,954	83.67%
Pupil Activities	-	-	-	-	-	-	-	-	-	0.00%
Operations & Maintenance	379,264	1,402,558	1,023,294	-	-	-	379,264	1,402,558	1,023,294	72.96%
Pupil Transportation Services	-	8,000	8,000	-	-	-	-	8,000	8,000	100.00%
Facilities Acquisition	-	-	-	-	-	-	-	-	-	0.00%
Food Services	-	-	-	1,475	5,900	4,425	1,475	5,900	4,425	75.00%
<b>Total Expenditures</b>	<b>1,236,031</b>	<b>5,860,546</b>	<b>4,624,515</b>	<b>1,475</b>	<b>5,900</b>	<b>4,425</b>	<b>1,237,506</b>	<b>5,866,446</b>	<b>4,628,940</b>	<b>78.91%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>24,995</b>	<b>5,900</b>	<b>(19,095)</b>	<b>(1,475)</b>	<b>(5,900)</b>	<b>(4,425)</b>	<b>23,520</b>	<b>(0)</b>	<b>(23,520)</b>	
Transfer Between Funds	(1,475)	(5,900)	(4,425)	1,475	5,900	4,425	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>197,903</b>	<b>191,460</b>	<b>(6,443)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>197,903</b>	<b>191,460</b>	<b>(6,443)</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>221,423</b>	<b>191,460</b>	<b>(29,963)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>221,423</b>	<b>191,460</b>	<b>(29,963)</b>	

**Foundations Academy**  
For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	817,139	5,204,821
Revenue from State Sources	37,255	314,120
Revenue from Local Sources	5,054	33,865
Restricted-Federal 'Pass thru' Grants - Title II	6,250	-
Restricted-Federal 'Pass thru' Grants - IDEA	1,713	65,566
Revenue from Private Sources	24,634	248,074
Contribution from Management Company	368,981	-
<b>Total Revenue &amp; Other Transactions</b>	<b>1,261,026</b>	<b>5,866,446</b>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries, Taxes, & Benefits	282,663	1,826,987
Local Meetings	996	6,419
Printing and Binding	1,563	20,569
Teaching Supplies	52,445	136,210
Textbooks	30,919	47,390
Equipment Lease	22,838	91,350
Dues/Memberships	7,648	3,900
Field trips	2,124	62,888
Contracted Services	9,806	31,964
Miscellaneous	1,196	8,370
Board Funds	-	35,000
<b>Total - Basic Instruction</b>	<b>412,198</b>	<b>2,271,047</b>
<b>Added Needs</b>		
Salaries, Taxes, & Benefits	3,632	42,625
Teaching Supplies	-	7,971
<b>Total - Added Needs</b>	<b>3,632</b>	<b>50,596</b>
<b>Special Education</b>		
Salaries, Taxes, & Benefits	34,979	257,862
Instructional Services	4,572	-
Local Meetings	62	390
Workshops and Conferences	1,211	967
Teaching Supplies	868	3,300
<b>Total - Special Education</b>	<b>41,692</b>	<b>262,519</b>
<b>Pupil Services</b>		
Occupational Therapist Services	6,297	25,830
Psychological Services	2,350	47,520
Speech Pathology	14,424	62,000
<b>Total - Pupil Services</b>	<b>23,071</b>	<b>135,350</b>
<b>Instructional Staff Support</b>		
Salaries, Taxes, & Benefits	60,919	293,559
Local Meetings	166	-
Workshops and Conferences	7,896	7,095
Improvement of Instruction	24,000	128,477

**Foundations Academy**  
For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Professional Development	32,713	53,027
Library Books	-	4,000
Library	891	915
Technology	15,091	57,881
Special Education	8,901	35,659
Recess Aides	2,889	29,464
<b>Total - Instructional Staff Support</b>	<b>153,466</b>	<b>610,077</b>
<b>Board of Education</b>		
Board of Education Administration	6,005	36,504
Legal Fees	-	2,500
Audit	1,326	5,450
Travel & Expense Staff	256	460
Insurance	2,382	10,209
<b>Total - Board of Education</b>	<b>9,969</b>	<b>55,123</b>
<b>Executive Administration</b>		
Executive Administration	3,168	16,779
Oversight Fee	20,368	136,809
<b>Total - Executive Administration</b>	<b>23,536</b>	<b>153,588</b>
<b>Grant Procurement</b>		
Grant Procurement	5,064	31,865
<b>Total - Grant Procurement</b>	<b>5,064</b>	<b>31,865</b>
<b>Office of the Principal</b>		
Salaries, Taxes, & Benefits	58,703	248,984
Local Meetings	91	8,620
Workshops and Conferences	2,842	8,057
Mailing	937	5,373
Printing & Binding	372	2,970
Office Supplies	1,398	9,210
Dues/Memberships	154	2,750
Advertising	12,927	1,635
Contracted Services	1,015	300
Miscellaneous	4,080	485
<b>Total - Office of the Principal</b>	<b>82,519</b>	<b>288,384</b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	22,511	119,215
Salaries, Taxes, & Benefits	2,057	7,709
Printing & Binding	-	1,500
<b>Total - Other School Administration</b>	<b>24,568</b>	<b>128,424</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	17,321	97,138
Internal Distribution Services	584	3,776
Bad Debt Expense	-	-
<b>Total - Business &amp; Internal Services</b>	<b>17,905</b>	<b>100,914</b>
<b>Operations &amp; Maintenance</b>		

**Foundations Academy**  
For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
Internal Building Services	1,137	7,158
Telephone	1,206	6,100
Heat	134	4,144
Electric	16,825	69,770
Sewer	33,608	39,600
Waste & Trash Disposal	1,065	3,700
Building Maintenance & Repair	54,177	224,117
Equipment Maintenance & Repair	3,698	2,025
Lease of Building	252,120	1,008,480
Lease of Equipment	2,941	11,500
Supplies	211	-
Equipment Purchases	9,325	11,500
Liability Insurance	177	704
Property Insurance	2,501	10,705
Safety & Security	139	3,055
<b>Total - Operations &amp; Maintenance</b>	<b>379,264</b>	<b>1,402,558</b>
<b>Pupil Transportation Services</b>		
Contracted Transportation	-	8,000
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>8,000</b>
<b>Central Services</b>		
Information Services	6,456	31,625
Staff/Personnel Services	27,930	162,469
Data Processing Services	18,365	93,986
Other Central Services	6,396	74,021
<b>Total - Central Services</b>	<b>59,147</b>	<b>362,101</b>
<b>Pupil Activities</b>		
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>
<b>Facilities Acquisition</b>		
<b>Total - Facilities Acquisition</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	1,475	5,900
Total Expenditures & Other Transactions	1,237,506	5,866,446
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>23,520</b>	<b>(0)</b>
Beginning Fund Balance (7/1)	197,903	191,460
Ending Fund Balance	221,423	191,460



**Foundations Academy**  
For the 3 months ending September 30, 2017

	YTD Actual	Annual Budget
<b>School Service Fund</b>		
<b>REVENUE</b>		
<b>Total Food Service Revenue</b>	<u>-</u>	<u>-</u>
Transfer In from General Fund	1,475	5,900
<b>Total Revenue and Incoming Transfers</b>	<b>1,475</b>	<b>5,900</b>
<b>EXPENDITURES</b>		
<b>Food Services</b>		
Supplies, Materials including Commodities expense	1,475	5,900
<b>Total Food Service Expenditures</b>	<u><b>1,475</b></u>	<u><b>5,900</b></u>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Ending Food Service Fund Balance	<u><u>-</u></u>	<u><u>-</u></u>