

Prevail Academy

A Resolution of the Board of Directors
2020-2021 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,700,948	-	4,700,948
Other State Sources	602,010	4,215	606,225
Local Sources	351,193	-	351,193
Federal Grants	771,457	234,264	1,005,721
Private Sources	31,800	-	31,800
Contribution from Management Company	296,915	-	296,915
Total Revenues and Transfers	6,754,323	238,479	6,992,802
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,264,538	-	2,264,538
Added Needs	643,769	-	643,769
Special Education	395,329	-	395,329
Support Services			
Pupil Services	182,731	-	182,731
Instructional Staff Support	738,252	-	738,252
Board of Education	49,845	-	49,845
Executive Administration	167,744	-	167,744
Grant Procurement	17,100	-	17,100
School Admin - Office of the Principal	379,299	-	379,299
Other School Administration	128,331	-	128,331
Business & Internal Services	65,029	-	65,029
Central Services	216,788	-	216,788
Operations & Maintenance	1,501,568	-	1,501,568
Pupil Transportation Services	4,000	-	4,000
Food Services	-	213,507	213,507
Total Expenditures	6,754,323	213,507	6,967,830
EXCESS OF REVENUES OVER EXPENDITURES	(0)	24,972	24,972
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	34,466	106,778	141,244
CURRENT FUND BALANCE	34,466	131,750	166,216

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on December 14, 2020
where a quorum of the board was present.

Signed By: _____

Dated: December 14, 2020

Prevail Academy
2020-2021 Amended Budget Detail

2020-2021
Amended Budget

General Fund

REVENUE

State Aid	4,700,948
Revenue from State Sources	602,010
Revenue from Local Sources	351,193
Restricted-Federal 'Pass thru' Grants - Title I	272,855
Restricted-Federal 'Pass thru' Grants - Title II	36,400
Restricted-Federal 'Pass thru' Grants - Title IV	18,935
Restricted-Federal 'Pass thru' Grants - IDEA	132,580
Restricted-Federal 'Pass thru' Grants - CRF	241,037
Restricted-Federal 'Pass thru' Grants - GEER	51,971
Restricted-Federal 'Pass thru' Grants - ESSER	17,679
Revenue from Private Sources	31,800
Contribution from Management Company	296,915
Total Revenue & Other Transactions	6,754,323

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,829,053
Local Meetings	6,795
Printing and Binding	26,600
Teaching Supplies	125,905
Textbooks	35,219
Software & Equipment	10
Equipment Lease	55,936
Dues/Memberships	4,000
Field trips	15,900
Contracted Services	126,120
Employment Expenses	1,500
Finger Printing & Background Checks	2,500
Board Funds	35,000
Total - Basic Instruction	2,264,538

Added Needs

Salaries, Taxes, & Benefits	587,961
Teaching Supplies	55,808
Total - Added Needs	643,769

Special Education

Salaries, Taxes, & Benefits	350,127
Instructional Services	5,678
Local Meetings	375
Workshops and Conferences	1,050
Teaching Supplies	2,350
Software & Equipment	400
Indirect Costs	35,349
Total - Special Education	395,329

Pupil Services

Occupational Therapist Services	20,172
Psychological Services	29,361
Speech Pathology	74,534
Social Work Services	58,664

Total - Pupil Services	182,731
Instructional Staff Support	
Salaries, Taxes, & Benefits	467,014
Workshops and Conferences	3,361
Improvement of Instruction	101,402
Professional Development	66,631
Library Books	4,000
Library	450
Technology	54,026
Special Education	24,979
Recess Aides	16,389
Total - Instructional Staff Support	738,252
Board of Education	
Board of Education Administration	26,700
Legal Fees	7,250
Audit	6,695
Travel & Expense Staff	500
Insurance	8,700
Total - Board of Education	49,845
Executive Administration	
Executive Administration	11,673
Oversight Fee	156,071
Total - Executive Administration	167,744
Grant Procurement	
Grant Procurement	17,100
Total - Grant Procurement	17,100
Office of the Principal	
Salaries, Taxes, & Benefits	212,925
Local Meetings	7,325
Workshops and Conferences	4,787
Mailing	5,040
Printing & Binding	1,875
Office Supplies	5,600
Dues/Memberships	3,500
Advertising	137,162
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	379,299
Other School Administration	
Admissions & Other Administrative Support	90,690
Salaries, Taxes, & Benefits	32,158
Local Meetings	500
Workshops and Conferences	761
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	128,331
Business & Internal Services	
Fiscal Services	62,646
Internal Distribution Services	2,383
Total - Business & Internal Services	65,029
Operations & Maintenance	
Internal Building Services	12,636
Telephone	2,661
Heat	11,573
Electric	45,467

Sewer	10,050
Waste & Trash Disposal	5,500
Building Maintenance & Repair	254,745
Equipment Maintenance & Repair	5,750
Lease of Building	940,000
Lease of Equipment	7,590
Equipment Purchases	109,151
Liability Insurance	900
Property Taxes	50,568
Property Insurance	14,200
Safety & Security	30,777
Total - Operations & Maintenance	<u>1,501,568</u>
Pupil Transportation Services	
Contracted Transportation	4,000
Total - Pupil Transportation Services	<u>4,000</u>
Central Services	
Information Services	21,914
Staff/Personnel Services	98,349
Data Processing Services	68,038
Other Central Services	28,487
Total - Central Services	<u>216,788</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,754,323
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(0)
Beginning Fund Balance (7/1)	34,466
Ending Fund Balance	<u>34,466</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	4,215
Department of Agriculture	169,117
Department of Agriculture - Breakfast	45,080
Department of Agriculture - Fruit/Veg	-
Commodities	20,067
Other USDA Grants	-
Total Food Service Revenue	238,479

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	238,479

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	209,200
Salaries & Wages	4,307
Total Food Service Expenditures	213,507

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	24,972
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Beginning Fund Balance (7/1)	106,778
Ending Food Service Fund Balance	131,750

Prevail Academy

2020-21 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Initial Budget Proposal	2020-21 Amended Budget Proposal	Change
REVENUE			
State Aid	4,421,324	4,700,948	279,624
Other State Sources	606,880	606,225	(655)
Local Sources	75,568	351,193	275,625
Federal Grants	798,222	1,005,721	207,499
Private Sources	34,700	31,800	(2,900)
Contribution from Management Company	788,757	296,915	(491,842)
Total Revenues and Transfers	6,725,451	6,992,802	267,351
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,962,555	2,264,538	301,983
Added Needs	648,597	643,769	(4,828)
Special Education	445,426	395,329	(50,097)
Support Services			
Pupil Services	200,688	182,731	(17,957)
Instructional Staff Support	753,486	738,252	(15,235)
Board of Education	62,604	49,845	(12,759)
Executive Administration	169,670	167,744	(1,926)
Grant Procurement	15,502	17,100	1,598
School Admin - Office of the Principal	393,669	379,299	(14,370)
Other School Administration	121,859	128,331	6,472
Business & Internal Services	62,064	65,029	2,965
Central Services	216,302	216,788	487
Operations & Maintenance	1,337,990	1,501,568	163,578
Pupil Transportation Services	6,750	4,000	(2,750)
Food Services	286,331	213,507	(72,824)
Total Expenditures	6,683,493	6,967,830	284,337
EXCESS OF REVENUES OVER EXPENDITURES	41,958	24,972	(16,986)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	141,244	141,244
CURRENT FUND BALANCE	41,958	166,216	124,258

Prevail Academy
Three Year Comparison

	2019-20 Unaudited	2019-20 Final Budget	2020-21 Amended Budget Proposal
REVENUE			
State Aid	4,383,120	4,481,455	4,700,948
Other State Sources	686,877	669,043	606,225
Local Sources	101,893	82,693	351,193
Federal Grants	718,355	751,345	1,005,721
Private Sources	19,848	22,762	31,800
Contribution from Management Company	972,175	862,150	296,915
Total Revenues and Transfers	6,882,268	6,869,447	6,992,802
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,177,321	2,122,410	2,264,538
Added Needs	796,441	832,910	643,769
Special Education	435,545	438,980	395,329
Support Services			
Pupil Services	180,918	174,454	182,731
Instructional Staff Support	733,947	722,963	738,252
Board of Education	58,866	68,316	49,845
Executive Administration	163,003	162,053	167,744
Grant Procurement	15,678	17,449	17,100
School Admin - Office of the Principal	356,842	365,538	379,299
Other School Administration	112,126	114,707	128,331
Business & Internal Services	64,416	68,996	65,029
Central Services	231,301	234,551	216,788
Operations & Maintenance	1,314,130	1,320,809	1,501,568
Pupil Transportation Services	400	6,170	4,000
Food Services	193,417	189,525	213,507
Total Expenditures	6,834,351	6,839,831	6,967,830
EXCESS OF REVENUES OVER EXPENDITURES	47,917	29,617	24,972
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	93,328	93,328	141,244
CURRENT FUND BALANCE	141,245	122,945	166,216