

Prevail Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	4,641,283	-	4,641,283
Other State Sources	754,542	6,123	760,665
Local Sources	98,856	-	98,856
Federal Grants	555,400	311,461	866,861
Private Sources	32,600	-	32,600
Contribution from Management Company	604,218	-	604,218
Total Revenues and Transfers	6,686,899	317,584	7,004,483
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,124,087	-	2,124,087
Added Needs	851,542	-	851,542
Special Education	410,047	-	410,047
Support Services			
Pupil Services	197,277	-	197,277
Instructional Staff Support	771,141	-	771,141
Board of Education	73,817	-	73,817
Executive Administration	172,068	-	172,068
Grant Procurement	15,812	-	15,812
School Admin - Office of the Principal	305,877	-	305,877
Other School Administration	118,188	-	118,188
Business & Internal Services	70,299	-	70,299
Central Services	234,979	-	234,979
Operations & Maintenance	1,334,765	-	1,334,765
Pupil Transportation Services	7,000	-	7,000
Food Services	-	265,558	265,558
Total Expenditures	6,686,899	265,558	6,952,457
EXCESS OF REVENUES OVER EXPENDITURES	-	52,026	52,026
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	25,792	47,141	72,933
CURRENT FUND BALANCE	25,792	99,167	124,959

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-17-19 where a quorum of the board was present.

Signed By: _____

Dated: 6-17-19

Prevail Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	4,641,283
Revenue from State Sources	754,542
Revenue from Local Sources	98,856
Restricted-Federal 'Pass thru' Grants - Title I	329,193
Restricted-Federal 'Pass thru' Grants - Title II	54,699
Restricted-Federal 'Pass thru' Grants - Title IV	18,583
Restricted-Federal 'Pass thru' Grants - IDEA	152,925
Revenue from Private Sources	32,600
Contribution from Management Company	604,218
Total Revenue & Other Transactions	6,686,899

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,871,425
Local Meetings	6,515
Printing and Binding	19,460
Teaching Supplies	78,608
Textbooks	7,272
Software & Equipment	1,325
Equipment Lease	51,117
Dues/Memberships	4,000
Field trips	13,800
Contracted Services	31,940
Employment Expenses	1,500
Finger Printing & Background Checks	2,125
Board Funds	35,000
Total - Basic Instruction	2,124,087

Added Needs

Salaries, Taxes, & Benefits	524,251
Teaching Supplies	327,291
Total - Added Needs	851,542

Special Education

Salaries, Taxes, & Benefits	368,676
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	35,674
Total - Special Education	410,047

Pupil Services

Occupational Therapist Services	27,842
Psychological Services	33,787
Speech Pathology	84,689
Social Work Services	50,959
Total - Pupil Services	197,277

Instructional Staff Support	
Salaries, Taxes, & Benefits	440,291
Workshops and Conferences	7,688
Improvement of Instruction	106,534
Professional Development	114,969
Library Books	4,000
Library	915
Technology	53,283
Special Education	30,932
Recess Aides	12,529
Total - Instructional Staff Support	771,141
Board of Education	
Board of Education Administration	27,702
Legal Fees	10,000
Audit	23,350
Travel & Expense Staff	500
Insurance	12,265
Total - Board of Education	73,817
Executive Administration	
Executive Administration	16,359
Oversight Fee	155,709
Total - Executive Administration	172,068
Grant Procurement	
Grant Procurement	15,812
Total - Grant Procurement	15,812
Office of the Principal	
Salaries, Taxes, & Benefits	213,590
Local Meetings	6,905
Workshops and Conferences	5,559
Mailing	4,900
Printing & Binding	2,750
Office Supplies	8,400
Dues/Memberships	3,100
Advertising	59,623
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	305,877
Other School Administration	
Admissions & Other Administrative Support	86,759
Salaries, Taxes, & Benefits	23,895
Local Meetings	1,000
Workshops and Conferences	589
Mailing	3,445
Printing & Binding	2,500
Total - Other School Administration	118,188
Business & Internal Services	
Fiscal Services	67,693
Internal Distribution Services	2,606
Total - Business & Internal Services	70,299
Operations & Maintenance	
Internal Building Services	12,529
Telephone	7,195
Heat	11,252
Electric	44,548

Sewer	8,850
Waste & Trash Disposal	5,200
Building Maintenance & Repair	214,197
Equipment Maintenance & Repair	5,750
Lease of Building	940,000
Lease of Equipment	7,055
Equipment Purchases	11,825
Liability Insurance	810
Property Taxes	48,276
Property Insurance	13,265
Safety & Security	4,013
Total - Operations & Maintenance	<u>1,334,765</u>
Pupil Transportation Services	
Contracted Transportation	7,000
Total - Pupil Transportation Services	<u>7,000</u>
Central Services	
Information Services	39,105
Staff/Personnel Services	108,128
Data Processing Services	60,758
Other Central Services	26,988
Total - Central Services	<u>234,979</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,686,899
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
Beginning Fund Balance (7/1)	25,792
Ending Fund Balance	<u>25,792</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	6,123
Department of Agriculture	235,337
Department of Agriculture - Breakfast	57,928
Department of Agriculture - Fruit/Veg	-
Commodities	18,196
Other USDA Grants	-
Total Food Service Revenue	<u>317,584</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 317,584

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	265,558
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 52,026

Beginning Fund Balance (7/1) 47,141

Ending Food Service Fund Balance **99,167**