

**Sky Ranch Charter Academy**  
 Balance Sheet  
 As of December 31, 2023

	General Fund	General Fixed Assets Acct Group	School Services Fund	Total (Memorandum Only)
<b>ASSETS</b>				
Cash	39,867	-	-	39,867
Accounts Receivable	1,395,682	-	31,245	1,426,927
<b>Total Assets</b>	<b>1,435,550</b>	<b>-</b>	<b>31,245</b>	<b>1,466,794</b>
<b>LIABILITIES &amp; FUND BALANCE</b>				
<b>LIABILITIES</b>				
Deferred Revenue	94,501	-	490	94,991
Due to Management Co	1,301,175	-	30,755	1,331,929
<b>Total Liabilities</b>	<b>1,395,676</b>	<b>-</b>	<b>31,245</b>	<b>1,426,920</b>
<b>FUND BALANCE</b>				
Beginning Fund Balance	-	-	-	-
Current Yr Activity	39,874	-	-	39,874
<b>Ending Fund Balance</b>	<b>39,874</b>	<b>-</b>	<b>-</b>	<b>39,874</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>1,435,550</b>	<b>-</b>	<b>31,245</b>	<b>1,466,794</b>

**Sky Ranch Charter Academy**

Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
For the 6 months ending December 31, 2023

	General			School Svc			Total (Memorandum Only)			
	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	YTD Actual	Annual Budget	Variance	% of Budget Remaining
<b>REVENUE</b>										
State Aid	1,828,895	4,077,400	2,248,505	-	-	-	1,828,895	4,077,400	2,248,505	55.15%
Other State Sources	43,650	142,077	98,427	-	-	-	43,650	142,077	98,427	69.28%
Local Sources	-	-	-	-	-	-	-	-	-	0.00%
Federal Grants	-	8,280	8,280	98,406	131,341	32,935	98,406	139,621	41,215	29.52%
Private Sources	1,270	-	(1,270)	5	95,629	95,624	1,275	95,629	94,354	98.67%
Contribution from Management Company	1,583,958	2,647,169	1,063,211	-	-	-	1,583,958	2,647,169	1,063,211	40.16%
<b>Total Revenues and Transfers</b>	<b>3,457,774</b>	<b>6,874,926</b>	<b>3,417,152</b>	<b>98,411</b>	<b>226,970</b>	<b>128,559</b>	<b>3,556,184</b>	<b>7,101,896</b>	<b>3,545,712</b>	<b>49.93%</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>										
Instruction										
Basic Instruction	1,081,372	2,177,465	1,096,094	-	-	-	1,081,372	2,177,465	1,096,094	50.34%
Added Needs	212,761	638,758	425,996	-	-	-	212,761	638,758	425,996	66.69%
Support Services										
Pupil Services	171,650	252,829	81,179	-	-	-	171,650	252,829	81,179	32.11%
Instructional Staff Support	234,493	503,613	269,120	-	-	-	234,493	503,613	269,120	53.44%
General Administration	141,801	391,841	250,039	-	-	-	141,801	391,841	250,039	63.81%
School Administration	618,573	1,059,954	441,381	-	-	-	618,573	1,059,954	441,381	41.64%
Business & Internal Services	33,379	74,618	41,238	-	-	-	33,379	74,618	41,238	55.27%
Central Services	138,538	304,441	165,902	-	-	-	138,538	304,441	165,902	54.49%
Operations & Maintenance	770,157	1,658,104	887,947	-	-	-	770,157	1,658,104	887,947	53.55%
Pupil Transportation Services	-	1,725	1,725	-	-	-	-	1,725	1,725	100.00%
Other Support Services	-	-	-	113,586	255,833	142,247	113,586	255,833	142,247	55.60%
Community Services										
Community Activities	-	-	-	-	-	-	-	-	-	0.00%
Welfare Activities	-	-	-	-	-	-	-	-	-	0.00%
<b>Total Expenditures</b>	<b>3,402,724</b>	<b>7,063,346</b>	<b>3,660,622</b>	<b>113,586</b>	<b>255,833</b>	<b>142,247</b>	<b>3,516,310</b>	<b>7,319,180</b>	<b>3,802,869</b>	<b>51.96%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>55,049</b>	<b>(188,421)</b>	<b>(243,470)</b>	<b>(15,175)</b>	<b>(28,863)</b>	<b>(13,688)</b>	<b>39,874</b>	<b>(217,284)</b>	<b>(257,158)</b>	
Transfer Between Funds	(15,175)	(28,863)	(13,688)	15,175	28,863	13,688	-	-	-	
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CURRENT FUND BALANCE (UNRESTRICTED)</b>	<b>39,874</b>	<b>(217,284)</b>	<b>(257,158)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,874</b>	<b>(217,284)</b>	<b>(257,158)</b>	

**Sky Ranch Charter Academy**  
For the 6 months ending December 31, 2023

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
<b>General Fund</b>							
<b>REVENUE</b>							
State Aid	1,828,895	1,834,830	4,077,400	-	-	1,828,895	4,077,400
Revenue from State Sources	43,650	63,935	142,077	-	-	43,650	142,077
E-Rate (32.004)	-	4,138	8,280	-	8,280	-	-
Revenue from Private Sources	1,270	-	-	-	-	1,270	-
Contribution from Management Company	1,583,958	1,591,777	2,647,169	-	-	1,583,958	2,647,169
<b>Total Revenue &amp; Other Transactions</b>	<b>3,457,774</b>	<b>3,494,681</b>	<b>6,874,926</b>	<b>-</b>	<b>8,280</b>	<b>3,457,774</b>	<b>6,866,646</b>
<b>EXPENDITURES</b>							
<b>Basic Instruction</b>							
Salaries & wages	672,668	706,031	1,419,395	-	-	672,668	1,419,395
Payroll taxes	48,234	57,460	115,274	-	-	48,234	115,274
Insurance benefits	42,502	63,642	129,012	-	-	42,502	129,012
Other benefits	7,765	19,051	38,746	-	-	7,765	38,746
Employment expenses	8,613	5,693	12,650	-	-	8,613	12,650
Contracted services	42,125	36,548	73,125	-	-	42,125	73,125
Curricular tools	149,281	92,345	129,245	-	-	149,281	129,245
Student costs	2,297	518	1,150	-	-	2,297	1,150
General supplies	4,068	10,040	22,310	-	-	4,068	22,310
Marketing	26	-	-	-	-	26	-
Equipment expense	95,439	94,887	189,849	-	-	95,439	189,849
Dues & subscriptions	8,356	3,020	6,710	-	-	8,356	6,710
Board funds	-	40,000	40,000	-	-	-	40,000
<b>Total - Basic Instruction</b>	<b>1,081,372</b>	<b>1,129,232</b>	<b>2,177,465</b>	<b>-</b>	<b>-</b>	<b>1,081,372</b>	<b>2,177,465</b>
<b>Added Needs</b>							
<b>Compensatory Education</b>							
Salaries & wages	59,907	113,058	226,116	-	-	59,907	226,116
Payroll taxes	4,515	9,384	18,768	-	-	4,515	18,768
Insurance benefits	2,648	37,203	75,500	-	-	2,648	75,500
Other benefits	721	2,713	5,427	-	-	721	5,427
Employment expenses	229	-	-	-	-	229	-
Curricular tools	28	-	-	-	-	28	-
<b>Subtotal - Compensatory Education</b>	<b>68,048</b>	<b>162,358</b>	<b>325,811</b>	<b>-</b>	<b>-</b>	<b>68,048</b>	<b>325,811</b>
<b>Special Education</b>							
Salaries & wages	105,727	113,152	226,861	-	-	105,727	226,861
Payroll taxes	7,228	9,392	18,829	-	-	7,228	18,829
Insurance benefits	5,569	15,194	30,814	-	-	5,569	30,814
Other benefits	1,287	3,033	6,151	-	-	1,287	6,151
Employment expenses	179	704	1,477	-	-	179	1,477
Contracted services	5,083	-	-	-	-	5,083	-
Curricular tools	17,780	12,967	28,815	-	-	17,780	28,815
General supplies	95	-	-	-	-	95	-
Equipment expense	1,765	-	-	-	-	1,765	-
<b>Subtotal - Special Education</b>	<b>144,713</b>	<b>154,441</b>	<b>312,947</b>	<b>-</b>	<b>-</b>	<b>144,713</b>	<b>312,947</b>
<b>Total - Added Needs</b>	<b>212,761</b>	<b>316,799</b>	<b>638,758</b>	<b>-</b>	<b>-</b>	<b>212,761</b>	<b>638,758</b>
<b>Pupil Services</b>							
Health services	38,850	9,668	21,485	-	-	38,850	21,485
Psychological services	80,745	55,945	124,323	-	-	80,745	124,323
Speech pathology	42,184	29,005	64,455	-	-	42,184	64,455
Social work services	5,747	10,600	21,200	-	-	5,747	21,200
Other (including recess aides)	4,125	10,683	21,366	-	-	4,125	21,366
<b>Total - Pupil Services</b>	<b>171,650</b>	<b>115,902</b>	<b>252,829</b>	<b>-</b>	<b>-</b>	<b>171,650</b>	<b>252,829</b>
<b>Instructional Staff Support</b>							
Salaries & wages	114,431	113,009	226,162	-	-	114,431	226,162
Payroll taxes	8,686	9,326	18,652	-	-	8,686	18,652
Insurance benefits	5,462	5,271	10,689	-	-	5,462	10,689
Other benefits	2,747	3,916	8,103	-	-	2,747	8,103
Employment expenses	6,658	14,787	29,758	-	-	6,658	29,758
Contracted services	42,125	51,125	102,393	-	-	42,125	102,393
Curricular tools	2,504	7,158	14,800	-	-	2,504	14,800
General supplies	5,221	455	910	-	-	5,221	910
Improvement of instruction	40,803	40,154	81,106	-	-	40,803	81,106
Communication	5,856	5,518	11,040	-	-	5,856	11,040
<b>Total - Instructional Staff Support</b>	<b>234,493</b>	<b>290,719</b>	<b>503,613</b>	<b>-</b>	<b>-</b>	<b>234,493</b>	<b>503,613</b>
<b>General Administration</b>							
<b>Board of Education</b>							
Board of education administration	16,671	17,224	33,379	-	-	16,671	33,379
Employment expenses	-	255	510	-	-	-	510
Professional services - audit & other	-	3,898	7,800	-	-	-	7,800
Professional services - legal	-	1,250	2,500	-	-	-	2,500
Insurance	1,637	4,798	9,600	-	-	1,637	9,600
Other	-	-	217,284	-	217,284	-	-
<b>Subtotal - Board of Education</b>	<b>18,308</b>	<b>27,425</b>	<b>271,073</b>	<b>-</b>	<b>217,284</b>	<b>18,308</b>	<b>53,789</b>
<b>Executive Administration</b>							
Executive administration	84,872	16,012	32,023	-	-	84,872	32,023
Oversight fee	38,621	39,935	88,745	-	-	38,621	88,745
<b>Subtotal - Executive Administration</b>	<b>123,493</b>	<b>55,947</b>	<b>120,768</b>	<b>-</b>	<b>-</b>	<b>123,493</b>	<b>120,768</b>
<b>Grant Procurement</b>							
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>141,801</b>	<b>83,372</b>	<b>391,841</b>	<b>-</b>	<b>217,284</b>	<b>141,801</b>	<b>174,557</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
<b>School Administration</b>							
<b>Office of the Principal</b>							
Salaries & wages	151,513	128,125	232,390	-	-	151,513	232,390
Payroll taxes	11,097	9,567	17,154	-	-	11,097	17,154
Insurance benefits	8,097	8,777	14,849	-	-	8,097	14,849
Other benefits	2,739	3,046	5,520	-	-	2,739	5,520
Employment expenses	7,499	10,229	20,467	-	-	7,499	20,467
Contracted services	-	235	470	-	-	-	470
General supplies	6,356	3,219	6,440	-	-	6,356	6,440
Insurance	323	800	1,600	-	-	323	1,600
Marketing	5,333	-	-	-	-	5,333	-
Communication	4,712	2,127	4,255	-	-	4,712	4,255
Dues & subscriptions	2,126	2,898	5,798	-	-	2,126	5,798
<b>Subtotal - Office of the Principal</b>	<b>199,794</b>	<b>169,023</b>	<b>308,942</b>	-	-	<b>199,794</b>	<b>308,942</b>
<b>Other School Administration</b>							
Admissions & other administrative support	50,299	67,488	135,335	-	-	50,299	135,335
Salaries & wages	26,282	24,735	49,470	-	-	26,282	49,470
Payroll taxes	1,750	2,053	4,106	-	-	1,750	4,106
Insurance benefits	8,127	8,073	16,386	-	-	8,127	16,386
Other benefits	131	594	1,187	-	-	131	1,187
Employment expenses	1,194	968	2,150	-	-	1,194	2,150
General supplies	138	-	-	-	-	138	-
Marketing	330,859	297,783	542,377	-	-	330,859	542,377
<b>Subtotal - Other School Administration</b>	<b>418,779</b>	<b>401,693</b>	<b>751,011</b>	-	-	<b>418,779</b>	<b>751,011</b>
<b>Total - School Administration</b>	<b>618,573</b>	<b>570,716</b>	<b>1,059,954</b>	-	-	<b>618,573</b>	<b>1,059,954</b>
<b>Business &amp; Internal Services</b>							
Fiscal services	32,000	35,465	72,948	-	-	32,000	72,948
Internal distribution services	1,379	831	1,669	-	-	1,379	1,669
<b>Total - Business &amp; Internal Services</b>	<b>33,379</b>	<b>36,296</b>	<b>74,618</b>	-	-	<b>33,379</b>	<b>74,618</b>
<b>Central Services</b>							
Planning, research, development	34,452	35,374	77,207	-	-	34,452	77,207
Information services	30,792	30,254	60,925	-	-	30,792	60,925
Staff/Personnel services	50,686	55,576	111,847	-	-	50,686	111,847
Data processing services	13,068	13,765	29,436	-	-	13,068	29,436
Other central services	9,474	12,016	25,026	-	-	9,474	25,026
Miscellaneous	66	-	-	-	-	66	-
<b>Total - Central Services</b>	<b>138,538</b>	<b>146,965</b>	<b>304,441</b>	-	-	<b>138,538</b>	<b>304,441</b>
<b>Operations &amp; Maintenance</b>							
Internal building services	79,738	47,331	95,094	-	-	79,738	95,094
Employment expenses	4	-	-	-	-	4	-
Safety & security	4,237	3,651	7,505	-	-	4,237	7,505
Insurance	19,611	5,398	10,800	-	-	19,611	10,800
Equipment expense	24,607	19,914	39,844	-	-	24,607	39,844
Lease of building	571,030	573,800	1,148,060	-	-	571,030	1,148,060
Janitorial services	39,721	74,970	150,000	-	-	39,721	150,000
Building repairs & maintenance	16,354	46,984	89,400	-	-	16,354	89,400
Communication	-	1,250	2,500	-	-	-	2,500
Utilities	14,856	56,938	114,900	-	-	14,856	114,900
<b>Total - Operations &amp; Maintenance</b>	<b>770,157</b>	<b>830,237</b>	<b>1,658,104</b>	-	-	<b>770,157</b>	<b>1,658,104</b>
<b>Pupil Transportation Services</b>							
Student costs	-	776	1,725	-	-	-	1,725
<b>Total - Pupil Transportation Services</b>	<b>-</b>	<b>776</b>	<b>1,725</b>	-	-	<b>-</b>	<b>1,725</b>
<b>Other Support Services</b>							
<b>Pupil Activities</b>							
<b>Total - Pupil Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Community Services</b>							
<b>Community Activities</b>							
<b>Total - Community Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Welfare Activities</b>							
<b>Total - Welfare Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Outgoing Transfer to School Service Fund	15,175	13,648	28,863	-	-	15,175	28,863
<b>Total Expenditures &amp; Other Transactions</b>	<b>3,417,900</b>	<b>3,494,681</b>	<b>7,092,210</b>	-	<b>217,284</b>	<b>3,417,900</b>	<b>6,874,926</b>
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>39,874</b>	<b>-</b>	<b>(217,284)</b>	<b>-</b>	<b>(209,004)</b>	<b>39,874</b>	<b>(8,280)</b>
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>39,874</b>	<b>-</b>	<b>(217,284)</b>	<b>-</b>	<b>(209,004)</b>	<b>39,874</b>	<b>(8,280)</b>

	YTD Actual	YTD Budget	Annual Budget	COVID Actual	COVID Annual Budget	Excluding COVID Actual	Excluding COVID Annual Budget
<b>School Service Fund</b>							
<b>REVENUE</b>							
Food sales to pupils	5	43,033	95,629	-	-	5	95,629
Department of Agriculture - Lunch	79,489	46,488	103,306	-	-	79,489	103,306
Department of Agriculture - Breakfast	18,916	12,616	28,035	-	-	18,916	28,035
<b>Total Food Service Revenue</b>	<b>98,411</b>	<b>102,137</b>	<b>226,970</b>	<b>-</b>	<b>-</b>	<b>98,411</b>	<b>226,970</b>
Transfer In from General Fund	15,175	13,648	28,863	-	-	15,175	28,863
<b>Total Revenue and Incoming Transfers</b>	<b>113,586</b>	<b>115,784</b>	<b>255,833</b>	<b>-</b>	<b>-</b>	<b>113,586</b>	<b>255,833</b>
<b>EXPENDITURES</b>							
<b>Operations &amp; Maintenance</b>							
Supplies, materials including commodities expense	3,950	3,948	7,900	-	-	3,950	7,900
<b>Total Operations &amp; Maintenance</b>	<b>3,950</b>	<b>3,948</b>	<b>7,900</b>	<b>-</b>	<b>-</b>	<b>3,950</b>	<b>7,900</b>
<b>Food Services</b>							
Supplies, materials including commodities expense	102,352	105,093	233,438	-	-	102,352	233,438
Salaries & wages	-	2,243	4,495	-	-	-	4,495
Equipment purchases & repairs	7,284	4,500	10,000	-	-	7,284	10,000
<b>Total Food Service Expenditures</b>	<b>109,636</b>	<b>111,836</b>	<b>247,933</b>	<b>-</b>	<b>-</b>	<b>109,636</b>	<b>247,933</b>
Total Expenditures & Other Transactions	113,586	115,784	255,833	-	-	113,586	255,833
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>							
Beginning Fund Balance (7/1)	-	-	-	-	-	-	-
Ending Food Service Fund Balance	-	-	-	-	-	-	-