

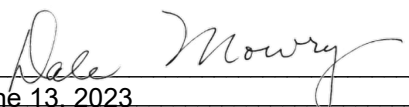
Excel Charter Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,171,648	-	7,171,648
Other State Sources	587,477	3,394	590,871
Local Sources	343,589	-	343,589
Federal Grants	1,486,495	284,832	1,771,327
Private Sources	52,900	53,121	106,021
Total Revenues and Transfers	9,642,108	341,347	9,983,455
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,362,593	-	3,362,593
Added Needs	1,087,453	-	1,087,453
Support Services			
Pupil Services	465,891	-	465,891
Instructional Staff Support	1,058,809	-	1,058,809
General Administration	470,703	-	470,703
School Administration	742,097	-	742,097
Business & Internal Services	252,861	-	252,861
Central Services	828,056	-	828,056
Operations & Maintenance	1,365,343	-	1,365,343
Pupil Transportation Services	3,000	-	3,000
Other Support Services	-	367,871	367,871
Community Services			
Community Activities	5,199	-	5,199
Welfare Activities	103	-	103
Total Expenditures	9,642,108	367,871	10,009,979
EXCESS OF REVENUES OVER EXPENDITURES	-	(26,524)	(26,524)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	23,461	200,004	223,465
CURRENT FUND BALANCE	23,461	173,480	196,941

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 13, 2023
where a quorum of the board was present.

Signed By: 
Dated: June 13, 2023

Excel Charter Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,171,648	-	7,171,648
Revenue from State Sources	587,477	-	587,477
Revenue from Local Sources	343,589	-	343,589
Restricted-Federal 'Pass thru' Grants - Title I	233,933	-	233,933
Restricted-Federal 'Pass thru' Grants - Title II	43,295	-	43,295
Restricted-Federal 'Pass thru' Grants - Title IV	26,227	-	26,227
IDEA Flowthrough	194,911	-	194,911
ESSER II (84.425D)	168,304	168,304	-
ESSER III (84.425D)	819,825	819,825	-
Revenue from Private Sources	52,900	-	52,900
Total Revenue & Other Transactions	9,642,108	988,128	8,653,980
EXPENDITURES			
Basic Instruction			
Salaries & wages	2,092,690	367,360	1,725,330
Payroll taxes	138,619	-	138,619
Insurance benefits	294,322	-	294,322
Other benefits	49,043	-	49,043
Employment expenses	18,375	-	18,375
Contracted services	98,125	-	98,125
Curricular tools	166,236	44,251	121,985
Student costs	44,200	-	44,200
General supplies	31,040	-	31,040
Equipment expense	326,050	294,115	31,934
Dues & subscriptions	8,480	-	8,480
Board funds	35,000	-	35,000
Other	60,414	60,234	180
Total - Basic Instruction	3,362,593	765,960	2,596,633
Added Needs			
Compensatory Education			
Salaries & wages	453,359	99,916	353,443
Payroll taxes	28,513	-	28,513
Insurance benefits	85,255	-	85,255
Other benefits	8,245	-	8,245
Curricular tools	113,959	24,109	89,850
Equipment expense	5,048	-	5,048
Other	12,737	10,927	1,810
Subtotal - Compensatory Education	707,115	134,951	572,164
Special Education			
Salaries & wages	274,661	-	274,661
Payroll taxes	22,423	-	22,423
Insurance benefits	46,555	-	46,555
Other benefits	7,324	-	7,324
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Dues & subscriptions	1,400	-	1,400
Other	24,083	-	24,083
Subtotal - Special Education	380,338	-	380,338
Total - Added Needs	1,087,453	134,951	952,502

Pupil Services			
Health services	113,715	-	113,715
Psychological services	38,843	-	38,843
Speech pathology	75,247	-	75,247
Social work services	238,086	3,496	234,589
Total - Pupil Services	465,891	3,496	462,394
Instructional Staff Support			
Salaries & wages	383,847	23,302	360,545
Payroll taxes	30,813	1,067	29,746
Insurance benefits	89,304	46	89,258
Other benefits	12,975	308	12,666
Employment expenses	53,858	5,740	48,118
Contracted services	127,931	-	127,931
Curricular tools	5,500	-	5,500
General supplies	910	-	910
Improvement of instruction	347,447	-	347,447
Communication	1,900	-	1,900
Other	4,324	1,371	2,954
Total - Instructional Staff Support	1,058,809	31,834	1,026,975
General Administration			
Board of Education			
Board of education administration	122,520	-	122,520
Employment expenses	510	-	510
Professional services - audit & other	10,125	-	10,125
Professional services - legal	7,250	-	7,250
Insurance	8,100	-	8,100
Subtotal - Board of Education	148,505	-	148,505
Executive Administration			
Executive administration	106,424	-	106,424
Oversight fee	215,773	-	215,773
Subtotal - Executive Administration	322,198	-	322,198
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	470,703	-	470,703
School Administration			
Office of the Principal			
Salaries & wages	231,427	-	231,427
Payroll taxes	16,991	-	16,991
Insurance benefits	22,798	-	22,798
Other benefits	5,473	-	5,473
Employment expenses	32,277	-	32,277
Contracted services	470	-	470
General supplies	8,960	-	8,960
Insurance	1,300	-	1,300
Communication	5,920	-	5,920
Dues & subscriptions	7,498	-	7,498
Subtotal - Office of the Principal	333,114	-	333,114
Other School Administration			
Admissions & other administrative support	391,043	-	391,043
Salaries & wages	11,844	-	11,844
Payroll taxes	983	-	983
Insurance benefits	43	-	43
Other benefits	284	-	284
Marketing	4,785	-	4,785
Subtotal - Other School Administration	408,982	-	408,982
Total - School Administration	742,097	-	742,097

Business & Internal Services			
Fiscal services	245,875	-	245,875
Internal distribution services	6,987	-	6,987
Total - Business & Internal Services	252,861	-	252,861
Central Services			
Planning, research, development	21,726	-	21,726
Information services	111,670	-	111,670
Staff/Personnel services	511,506	-	511,506
Data processing services	103,903	-	103,903
Other central services	79,251	-	79,251
Total - Central Services	828,056	-	828,056
Operations & Maintenance			
Internal building services	56,110	-	56,110
Safety & security	5,115	-	5,115
Insurance	16,900	-	16,900
Equipment expense	39,798	12,150	27,648
Lease of building	765,120	-	765,120
Janitorial services	216,731	35,731	181,000
Building repairs & maintenance	103,000	-	103,000
Communication	2,500	-	2,500
Utilities	88,700	-	88,700
Taxes	67,364	-	67,364
Other	4,004	4,004	-
Total - Operations & Maintenance	1,365,343	51,886	1,313,457
Pupil Transportation Services			
Student costs	3,000	-	3,000
Total - Pupil Transportation Services	3,000	-	3,000
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	4,681	-	4,681
Payroll taxes	389	-	389
Insurance benefits	17	-	17
Other benefits	112	-	112
Total - Community Activities	5,199	-	5,199
Welfare Activities			
Student costs	100	-	100
Other	3	-	3
Total - Welfare Activities	103	-	103
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,642,108	988,128	8,653,980
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	23,461	-	23,461
Ending Fund Balance	23,461	-	23,461

School Service Fund

REVENUE

Food sales to pupils	53,121	-	53,121
State revenue	3,394	-	3,394
Department of Agriculture - lunch	204,932	-	204,932
Department of Agriculture - breakfast	65,548	-	65,548
Commodities	14,352	-	14,352
Total Food Service Revenue	341,347	-	341,347
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	341,347	-	341,347

EXPENDITURES

Operations & Maintenance

Total Operations & Maintenance	-	-	-
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Food Services

Supplies, materials including commodities expense	345,810	-	345,810
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	16,500	-	16,500
Total Food Service Expenditures	367,871	-	367,871
Total Expenditures & Other Transactions	367,871	-	367,871
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(26,524)	-	(26,524)
Beginning Fund Balance (7/1)	200,004	-	200,004
Ending Food Service Fund Balance	173,480	-	173,480