

Vanguard Charter Academy
A Resolution of the Board of Directors
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,239,683	-	6,239,683
Other State Sources	552,699	2,989	555,688
Local Sources	229,092	-	229,092
Federal Grants	379,520	153,161	532,681
Private Sources	40,380	39,213	79,593
Total Revenues and Transfers	7,441,374	195,363	7,636,737
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,525,359	-	2,525,359
Added Needs	629,956	-	629,956
Special Education	213,531	-	213,531
Support Services			
Pupil Services	224,526	-	224,526
Instructional Staff Support	858,735	-	858,735
Board of Education	97,966	-	97,966
Executive Administration	228,907	-	228,907
Grant Procurement	45,158	-	45,158
School Admin - Office of the Principal	273,077	-	273,077
Other School Administration	222,774	-	222,774
Business & Internal Services	179,263	-	179,263
Central Services	624,367	-	624,367
Operations & Maintenance	1,313,645	-	1,313,645
Pupil Transportation Services	4,110	-	4,110
Food Services	-	170,632	170,632
Total Expenditures	7,441,374	170,632	7,612,006
EXCESS OF REVENUES OVER EXPENDITURES	-	24,731	24,731
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	384,411	21,851	406,262
CURRENT FUND BALANCE	384,411	46,582	430,993

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on May 14, 2019
where a quorum of the board was present.

Signed By: Michelle Sims
Dated: 5/14/19

Vanguard Charter Academy
2019-2020 Initial Budget Detail

2019-2020
Initial Budget

General Fund

REVENUE

State Aid	6,239,683
Revenue from State Sources	552,699
Revenue from Local Sources	229,092
Restricted-Federal 'Pass thru' Grants - Title I	193,191
Restricted-Federal 'Pass thru' Grants - Title II	41,036
Restricted-Federal 'Pass thru' Grants - Title IV	11,528
Restricted-Federal 'Pass thru' Grants - IDEA	133,765
Revenue from Private Sources	40,380
Total Revenue & Other Transactions	7,441,374

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,253,790
Local Meetings	7,694
Printing and Binding	23,456
Teaching Supplies	81,813
Textbooks	13,781
Software & Equipment	1,325
Equipment Lease	54,270
Dues/Memberships	4,000
Field trips	12,559
Contracted Services	33,611
Employment Expenses	1,680
Finger Printing & Background Checks	2,380
Board Funds	35,000
Total - Basic Instruction	2,525,359

Added Needs

Salaries, Taxes, & Benefits	417,770
Teaching Supplies	212,186
Total - Added Needs	629,956

Special Education

Salaries, Taxes, & Benefits	195,261
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	12,573
Total - Special Education	213,531

Pupil Services

Occupational Therapist Services	43,003
Psychological Services	33,787
Speech Pathology	100,278
Social Work Services	47,458
Total - Pupil Services	224,526

Instructional Staff Support

Salaries, Taxes, & Benefits	309,666
Workshops and Conferences	7,688
Improvement of Instruction	293,171
Professional Development	103,712
Library Books	4,000
Library	915
Technology	84,649
Special Education	38,064
Recess Aides	16,870
Total - Instructional Staff Support	858,735
Board of Education	
Board of Education Administration	70,641
Legal Fees	7,500
Audit	5,725
Travel & Expense Staff	500
Insurance	13,600
Total - Board of Education	97,966
Executive Administration	
Executive Administration	41,717
Oversight Fee	187,190
Total - Executive Administration	228,907
Grant Procurement	
Grant Procurement	45,158
Total - Grant Procurement	45,158
Office of the Principal	
Salaries, Taxes, & Benefits	234,957
Local Meetings	7,825
Workshops and Conferences	5,559
Mailing	5,906
Printing & Binding	3,080
Office Supplies	10,125
Dues/Memberships	3,100
Advertising	1,475
Contracted Services	450
Bank Charges	600
Total - Office of the Principal	273,077
Other School Administration	
Admissions & Other Administrative Support	212,294
Salaries, Taxes, & Benefits	8,980
Printing & Binding	1,500
Total - Other School Administration	222,774
Business & Internal Services	
Fiscal Services	172,618
Internal Distribution Services	6,645
Total - Business & Internal Services	179,263
Operations & Maintenance	
Internal Building Services	31,949
Telephone	7,360
Heat	10,497
Electric	58,080
Sewer	7,300
Waste & Trash Disposal	11,200
Building Maintenance & Repair	244,110
Equipment Maintenance & Repair	5,960

Lease of Building	802,560
Lease of Equipment	7,570
Equipment Purchases	19,565
Liability Insurance	1,049
Property Taxes	91,092
Property Insurance	11,140
Safety & Security	4,213
Total - Operations & Maintenance	<u>1,313,645</u>
Pupil Transportation Services	
Contracted Transportation	4,110
Total - Pupil Transportation Services	<u>4,110</u>
Central Services	
Information Services	73,208
Staff/Personnel Services	308,815
Data Processing Services	173,524
Other Central Services	68,820
Total - Central Services	<u>624,367</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	7,441,374
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	384,411
Ending Fund Balance	<u>384,411</u>

School Service Fund

REVENUE

Food Sales to Pupils	39,213
State Revenue	2,989
Department of Agriculture	138,731
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	14,430
Other USDA Grants	-
Total Food Service Revenue	<u>195,363</u>

Transfer In from General Fund -

Total Revenue and Incoming Transfers 195,363

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	170,632
Salaries & Wages	-
Lease of Building	-

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 24,731

Beginning Fund Balance (7/1) 21,851

Ending Food Service Fund Balance **46,582**