

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2025-26 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2025-26

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	7,286,451	-	7,286,451
Other State Sources	1,254,297	-	1,254,297
Local Sources	276,402	-	276,402
Federal Grants	638,426	-	638,426
Private Sources	204,573	-	204,573
Total Revenues and Transfers	<u>9,660,150</u>	-	<u>9,660,150</u>
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,005,007	-	3,005,007
Added Needs	1,308,587	-	1,308,587
Support Services			
Pupil Services	826,428	-	826,428
Instructional Staff Support	1,016,782	-	1,016,782
General Administration	521,922	-	521,922
School Administration	769,959	-	769,959
Business & Internal Services	179,070	-	179,070
Central Services	465,377	-	465,377
Operations & Maintenance	1,483,545	-	1,483,545
Pupil Transportation Services	47,444	-	47,444
Other Support Services	7	-	7
Community Services			
Community Activities	30,873	-	30,873
Welfare Activities	5,150	-	5,150
Total Expenditures	<u>9,660,150</u>	-	<u>9,660,150</u>
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	27,933	-	27,933
CURRENT FUND BALANCE	<u><u>27,933</u></u>	-	<u><u>27,933</u></u>

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on February 23, 2026
where a quorum of the board was present.

Signed By: 
Dated: February 23, 2026

Regent Park Scholars Charter Academy
2025-26 Amended Budget Detail Comparison to 2025-26 Initial Budget Detail

	<u>2025-26 Initial</u>	<u>2025-26 Amended</u>
General Fund		
REVENUE		
State Aid	7,087,263	7,286,451
Revenue from State Sources	1,401,967	1,254,297
Revenue from Local Sources	279,836	276,402
Restricted-Federal 'Pass thru' Grants - Title I	552,022	484,566
Restricted-Federal 'Pass thru' Grants - Title II	46,337	-
Restricted-Federal 'Pass thru' Grants - Title IV	57,351	-
IDEA Flowthrough	139,474	147,660
E-Rate (32.004)	5,900	6,200
Revenue from Private Sources	11,000	204,573
Total Revenue & Other Transactions	<u>9,581,150</u>	<u>9,660,150</u>
EXPENDITURES		
Basic Instruction		
Salaries & Wages	1,853,215	2,149,593
Payroll Taxes	153,817	173,931
Insurance Benefits	247,986	260,383
Other Benefits	72,210	68,850
Employment Expenses	17,255	18,445
Contracted Services	99,291	101,063
Curricular Tools	145,050	96,254
Student Costs	12,995	12,705
General Supplies	21,605	23,095
Equipment Expense	28,463	40,875
Dues & Subscriptions	11,386	11,150
Board Funds	40,000	40,000
Other	-	8,664
Total - Basic Instruction	<u>2,703,272</u>	<u>3,005,007</u>
Added Needs		
Compensatory Education		
Salaries & Wages	765,732	666,174
Payroll Taxes	57,028	44,818
Insurance Benefits	72,449	85,303
Other Benefits	16,490	12,960
Curricular Tools	62,122	85,500
Student Costs	12,806	750
Dues & Subscriptions	53,936	-
Other	4,960	25,565
Subtotal - Compensatory Education	<u>1,045,523</u>	<u>921,069</u>
Special Education		
Salaries & Wages	210,420	270,026
Payroll Taxes	17,465	22,412
Insurance Benefits	18,051	46,493
Other Benefits	5,959	7,691
Employment Expenses	1,487	1,487
Contracted Services	-	1,325
Curricular Tools	3,380	3,532
Equipment Expense	-	365
Dues & Subscriptions	-	2,900
Other	17,593	31,286
Subtotal - Special Education	<u>274,355</u>	<u>387,517</u>
Total - Added Needs	1,319,877	1,308,587

	<u>2025-26 Initial</u>	<u>2025-26 Amended</u>
Pupil Services		
Health Services	48,726	56,642
Psychological Services	36,200	45,706
Speech Pathology	83,987	120,235
Social Work Services	440,382	446,344
Other (including recess aides)	179,900	157,502
Total - Pupil Services	<u>789,194</u>	<u>826,428</u>
Instructional Staff Support		
Salaries & Wages	506,111	515,158
Payroll Taxes	41,212	41,637
Insurance Benefits	74,766	75,486
Other Benefits	17,677	17,800
Employment Expenses	30,898	31,068
Contracted Services	164,676	160,159
Curricular Tools	10,230	10,400
General Supplies	250	250
Improvement of Instruction	181,943	152,722
Communication	6,900	6,900
Other	6,386	5,203
Total - Instructional Staff Support	<u>1,041,048</u>	<u>1,016,782</u>
General Administration		
Board of Education		
Board of Education Administration	71,132	55,831
Employment Expenses	510	510
Professional Services - Audit & Other	14,334	12,824
Professional services - Legal	8,250	8,250
Insurance	10,500	12,900
Other	31	25
Subtotal - Board of Education	<u>104,757</u>	<u>90,340</u>
Executive Administration		
Executive Administration	230,847	175,581
Oversight Fee	244,346	256,000
Subtotal - Executive Administration	<u>475,193</u>	<u>431,582</u>
Total - General Administration	579,950	521,922
School Administration		
Office of the Principal		
Salaries & Wages	249,907	252,085
Payroll Taxes	20,742	20,923
Insurance Benefits	6,549	25,422
Other Benefits	5,741	5,793
Employment Expenses	13,200	12,810
Contracted Services	2,275	2,485
General Supplies	8,700	9,300
Insurance	1,100	860
Communication	5,655	6,045
Dues & Subscriptions	9,031	9,129
Subtotal - Office of the Principal	<u>322,900</u>	<u>344,852</u>

	2025-26 Initial	2025-26 Amended
Other School Administration		
Admissions & Other Administrative Support	114,773	95,878
Salaries & Wages	33,754	35,176
Payroll Taxes	2,802	2,920
Insurance Benefits	11,323	11,432
Other Benefits	810	844
Employment Expenses	2,150	2,150
Marketing	199,988	276,456
Dues & Subscriptions	-	250
Subtotal - Other School Administration	365,600	425,107
Total - School Administration	688,499	769,959
Business & Internal Services		
Fiscal Services	228,997	175,206
Internal Distribution Services	4,556	3,864
Total - Business & Internal Services	233,553	179,070
Central Services		
Planning, Research, and Development	6,665	3,575
Information Services	97,638	106,042
Staff/Personnel Services	337,860	276,773
Data Processing Services	71,811	57,554
Other Central Services	26,788	21,434
Total - Central Services	540,761	465,377
Operations & Maintenance		
Internal Building Services	35,269	27,984
Safety & Security	83,980	76,264
Insurance	31,100	29,810
Equipment Expense	19,536	19,849
Lease of Building	846,863	846,863
Janitorial Services	180,900	189,174
Building Repairs & Maintenance	130,200	132,700
Utilities	158,300	155,500
Taxes	5,400	5,400
Total - Operations & Maintenance	1,491,549	1,483,545
Pupil Transportation Services		
Student Costs	71,473	46,900
Other	255	544
Total - Pupil Transportation Services	71,728	47,444
Other Support Services		
Pupil Activities		
Student Costs	7	7
Total - Pupil Activities	7	7
Community Services		
Community Activities		
Salaries & Wages	21,748	21,590
Payroll Taxes	1,805	1,792
Insurance Benefits	6,016	6,073
Other Benefits	522	518
Contracted Services	75,000	-
Student Costs	13,760	-
Other	1,316	899
Total - Community Activities	120,166	30,873
Welfare Activities		
Student Costs	1,500	5,000
Other	45	150
Total - Welfare Activities	1,545	5,150

	<u>2025-26 Initial</u>	<u>2025-26 Amended</u>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	9,581,150	9,660,150
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	32,564	27,933
Ending Fund Balance	<u>32,564</u>	<u>27,933</u>
School Service Fund		
REVENUE		
Total Food Service Revenue	<u>-</u>	<u>-</u>
Transfer In from General Fund	-	-
Total Revenue and Incoming Transfers	-	-
EXPENDITURES		
Operations & Maintenance		
Total Operations & Maintenance	<u>-</u>	<u>-</u>
Food Services		
Total Food Service Expenditures	<u>-</u>	<u>-</u>
Total Expenditures & Other Transactions	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-
Beginning Fund Balance (7/1)	-	-
Ending Food Service Fund Balance	<u>-</u>	<u>-</u>