

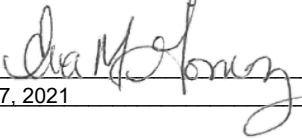
**Prevail Academy**  
A Resolution of the Board of Directors  
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the **Fiscal Year 2021-2022.**

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
<b>REVENUE</b>			
State Aid	5,345,380	-	5,345,380
Other State Sources	611,575	7,054	618,629
Local Sources	362,004	-	362,004
Federal Grants	2,156,707	390,923	2,547,630
Private Sources	33,900	-	33,900
Total Revenues and Transfers	<u>8,509,566</u>	<u>397,977</u>	<u>8,907,543</u>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	3,497,085	-	3,497,085
Added Needs	1,113,593	-	1,113,593
Support Services			
Pupil Services	229,007	-	229,007
Instructional Staff Support	787,976	-	787,976
General Administration	255,814	-	255,814
School Administration	468,282	-	468,282
Business & Internal Services	73,942	-	73,942
Central Services	257,224	-	257,224
Operations & Maintenance	1,820,969	-	1,820,969
Pupil Transportation Services	5,675	-	5,675
Other Support Services	-	360,604	360,604
Total Expenditures	<u>8,509,566</u>	<u>360,604</u>	<u>8,870,170</u>
EXCESS OF REVENUES OVER EXPENDITURES	(0)	37,373	37,373
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	34,466	131,750	166,216
CURRENT FUND BALANCE	<u><u>34,466</u></u>	<u><u>169,123</u></u>	<u><u>203,589</u></u>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 17, 2021 where a quorum of the board was present.

Signed By:   
Dated: May 17, 2021

**Prevail Academy**  
2021-2022 Initial Budget Detail

**2021-2022**  
**Initial Budget**

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**General Fund**

**REVENUE**

State Aid	5,345,380
Revenue from State Sources	611,575
Revenue from Local Sources	362,004
Restricted-Federal 'Pass thru' Grants - Title I	299,349
Restricted-Federal 'Pass thru' Grants - Title II	51,333
Restricted-Federal 'Pass thru' Grants - Title IV	19,387
Restricted-Federal 'Pass thru' Grants - IDEA	132,580
Restricted-Federal 'Pass thru' Grants - CRF	17,355
Restricted-Federal 'Pass thru' Grants - GEER	39,455
Restricted-Federal 'Pass thru' Grants - ESSER	1,597,248
Revenue from Private Sources	33,900
<b>Total Revenue &amp; Other Transactions</b>	<b>8,509,566</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,964,991
Local Meetings	7,010
Printing and Binding	27,550
Teaching Supplies	1,305,557
Textbooks	44,326
Software & Equipment	1,385
Equipment Lease	55,936
Dues/Memberships	4,080
Field trips	15,400
Contracted Services	31,690
Employment Expenses	1,560
Finger Printing & Background Checks	2,600
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>3,497,085</b>

**Added Needs**

**Compensatory Education**

Salaries, Taxes, & Benefits	548,778
Teaching Supplies	95,592
<b>Subtotal - Compensatory Education</b>	<b>644,370</b>

**Special Education**

Salaries, Taxes, & Benefits	418,813
Local Meetings	375

Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	46,119
<b>Subtotal - Special Education</b>	<b>469,223</b>

**Total - Added Needs** **1,113,593**

**Pupil Services**

Occupational Therapist Services	22,276
Psychological Services	33,787
Speech Pathology	111,355
Social Work Services	61,589
<b>Total - Pupil Services</b>	<b>229,007</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	461,183
Workshops and Conferences	6,265
Improvement of Instruction	124,462
Professional Development	83,807
Library Books	4,000
Library	460
Technology	63,016
Special Education	28,090
Recess Aides	16,693
<b>Total - Instructional Staff Support</b>	<b>787,976</b>

**General Administration**

**Board of Education**

Board of Education Administration	33,935
Legal Fees	7,250
Audit	9,528
Travel & Expense Staff	500
Insurance	11,200
<b>Subtotal - Board of Education</b>	<b>62,413</b>

**Executive Administration**

Executive Administration	18,637
Oversight Fee	153,530
<b>Subtotal - Executive Administration</b>	<b>172,167</b>

**Grant Procurement**

Grant Procurement	21,234
<b>Subtotal - Grant Procurement</b>	<b>21,234</b>

**Total - General Administration** **255,814**

**School Administration**

**Office of the Principal**

Salaries, Taxes, & Benefits	220,385
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Local Meetings	7,555
Workshops and Conferences	5,150
Mailing	5,220
Printing & Binding	1,950
Office Supplies	5,800
Dues/Memberships	3,500
Advertising	82,175
Contracted Services	460
Bank Charges	640
<b>Subtotal - Office of the Principal</b>	<b>332,835</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	103,127
Salaries, Taxes, & Benefits	26,798
Local Meetings	500
Workshops and Conferences	800
Mailing	1,722
Printing & Binding	2,500
<b>Subtotal - Other School Administration</b>	<b>135,447</b>
<b>Total - School Administration</b>	<b>468,282</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	71,406
Internal Distribution Services	2,536
<b>Total - Business &amp; Internal Services</b>	<b>73,942</b>
<b>Central Services</b>	
Information Services	23,334
Staff/Personnel Services	111,218
Data Processing Services	84,938
Other Central Services	37,734
<b>Total - Central Services</b>	<b>257,224</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	15,532
Telephone	2,715
Heat	11,675
Electric	45,700
Sewer	10,400
Waste & Trash Disposal	5,700
Building Maintenance & Repair	242,600
Equipment Maintenance & Repair	5,820
Lease of Building	940,000
Lease of Equipment	7,645
Equipment Purchases	459,592
Liability Insurance	900
Property Taxes	53,438
Property Insurance	14,500
Safety & Security	4,752
<b>Total - Operations &amp; Maintenance</b>	<b>1,820,969</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	5,675

<b>Total - Pupil Transportation Services</b>	<u><u>5,675</u></u>
<b>Other Support Services</b>	
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<u><u>-</u></u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,509,566
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(0)</b>
Beginning Fund Balance (7/1)	34,466
Ending Fund Balance	<u><u>34,466</u></u>

**School Service Fund**

Department of Agriculture	293,174
Department of Agriculture - Breakfast	77,682
Department of Agriculture - Fruit/Veg	-
Commodities	20,067
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b><u>397,977</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 397,977**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	350,188
Salaries & Wages	10,416
<b>Total Food Service Expenditures</b>	<b><u>360,604</u></b>

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 37,373**

Beginning Fund Balance (7/1) 131,750

Ending Food Service Fund Balance **169,123**

## Prevail Academy

2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
<b>REVENUE</b>			
State Aid	4,700,948	5,345,380	644,432
Other State Sources	606,225	618,629	12,404
Local Sources	351,193	362,004	10,811
Federal Grants	1,005,721	2,547,630	1,541,909
Private Sources	31,800	33,900	2,100
Contribution from Management Company	296,915	-	(296,915)
<b>Total Revenues and Transfers</b>	<b>6,992,802</b>	<b>8,907,543</b>	<b>1,914,741</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,264,538	3,497,085	1,232,546
Added Needs	1,039,098	1,113,593	74,495
Support Services			
Pupil Services	182,731	229,007	46,276
Instructional Staff Support	738,252	787,976	49,725
General Administration	234,689	255,814	21,125
School Administration	507,630	468,282	(39,348)
Business & Internal Services	65,029	73,942	8,913
Central Services	216,788	257,224	40,435
Operations & Maintenance	1,501,568	1,820,969	319,401
Pupil Transportation Services	4,000	5,675	1,675
Other Support Services	213,507	360,604	147,097
<b>Total Expenditures</b>	<b>6,967,830</b>	<b>8,870,170</b>	<b>1,902,340</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>24,972</b>	<b>37,373</b>	<b>12,401</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>141,244</b>	<b>166,216</b>	<b>24,972</b>
<b>CURRENT FUND BALANCE</b>	<b>166,216</b>	<b>203,589</b>	<b>37,373</b>

**Prevail Academy**  
Three Year Comparison

	<b>2019-20 Unaudited</b>	<b>2020-21 Amended Budget</b>	<b>2021-22 Initial Budget Proposal</b>
<b>REVENUE</b>			
State Aid	4,383,120	4,700,948	5,345,380
Other State Sources	686,877	606,225	618,629
Local Sources	101,893	351,193	362,004
Federal Grants	718,355	1,005,721	2,547,630
Private Sources	19,848	31,800	33,900
Contribution from Management Company	972,175	296,915	-
<b>Total Revenues and Transfers</b>	<b>6,882,268</b>	<b>6,992,802</b>	<b>8,907,543</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,177,321	2,264,538	3,497,085
Added Needs	1,231,986	1,039,098	1,113,593
Support Services			
Pupil Services	180,918	182,731	229,007
Instructional Staff Support	733,947	738,252	787,976
General Administration	237,548	234,689	255,814
School Administration	468,968	507,630	468,282
Business & Internal Services	64,416	65,029	73,942
Central Services	231,301	216,788	257,224
Operations & Maintenance	1,314,130	1,501,568	1,820,969
Pupil Transportation Services	400	4,000	5,675
Other Support Services	193,417	213,507	360,604
<b>Total Expenditures</b>	<b>6,834,351</b>	<b>6,967,830</b>	<b>8,870,170</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>47,917</b>	<b>24,972</b>	<b>37,373</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>93,328</b>	<b>141,244</b>	<b>166,216</b>
<b>CURRENT FUND BALANCE</b>	<b>141,245</b>	<b>166,216</b>	<b>203,589</b>