

Arbor Preparatory High School

A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2021-2022.

| REVENUE | General | School Services | Total (Memorandum Only) |
|---|------------------|-----------------|----------------------------|
| State Aid | 3,012,087 | - | 3,012,087 |
| Other State Sources | 233,552 | 999 | 234,551 |
| Local Sources | 160,462 | - | 160,462 |
| Federal Grants | 1,135,761 | 51,798 | 1,187,559 |
| Private Sources | 84,150 | 6,922 | 91,072 |
| Contribution from Management Company | 1,113,004 | | 1,113,004 |
| Total Revenues and Transfers | 5,739,016 | 59,719 | 5,798,735 |
| EXPENDITURES - CONTRACTED SERVICE FEE: | | | |
| Instruction | | | |
| Basic Instruction | 1,951,206 | - | 1,951,206 |
| Added Needs | 463,393 | | 463,393 |
| Support Services | | | |
| Pupil Services | 107,673 | - | 107,673 |
| Instructional Staff Support | 215,435 | - | 215,435 |
| General Administration | 178,019 | | 178,019 |
| School Administration | 657,515 | | 657,515 |
| Business & Internal Services | 68,517 | - | 68,517 |
| Central Services | 234,286 | - | 234,286 |
| Operations & Maintenance | 1,756,902 | - | 1,756,902 |
| Pupil Transportation Services | 1,000 | - | 1,000 |
| Other Support Services | 101,750 | 63,039 | 164,789 |
| Total Expenditures | 5,735,696 | 63,039 | 5,798,735 |
| EXCESS OF REVENUES OVER EXPENDITURES | 3,320 | (3,320) | (0) |
| Transfer Between Funds | (3,320) | 3,320 | - |
| FUND BALANCE, BEGINNING OF YEAR | 3,932 | - | 3,932 |
| CURRENT FUND BALANCE | 3,932 | - | 3,932 |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 6, 2021 where a quorum of the board was present.

Signed By: _____

Dated: May 6, 2021