

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2021-2022 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2021-2022.

	<u>General</u>	<u>School Services</u>	<u>Total (Memorandum Only)</u>
REVENUE			
State Aid	5,900,168	-	5,900,168
Other State Sources	702,932	9,330	712,262
Local Sources	-	-	-
Federal Grants	2,574,258	625,564	3,199,822
Private Sources	25,305	-	25,305
Contribution from Management Company	134,141	-	134,141
Total Revenues and Transfers	9,336,804	634,894	9,971,698
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,677,098	-	3,677,098
Added Needs	1,363,253	-	1,363,253
Support Services			
Pupil Services	224,686	-	224,686
Instructional Staff Support	831,079	-	831,079
General Administration	302,840	-	302,840
School Administration	486,779	-	486,779
Business & Internal Services	68,517	-	68,517
Central Services	248,744	-	248,744
Operations & Maintenance	2,128,809	-	2,128,809
Pupil Transportation Services	5,000	-	5,000
Other Support Services	-	569,188	569,188
Total Expenditures	9,336,804	569,188	9,905,992
EXCESS OF REVENUES OVER EXPENDITURES	-	65,706	65,706
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	9,583	381,344	390,927
CURRENT FUND BALANCE	9,583	447,050	456,633

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 5/24/2021
where a quorum of the board was present.

Signed By: _____

Dated: 5/24/2021

Regent Park Scholars Charter Academy

2021-2022 Initial Budget Detail

2021-2022 Initial Budget

General Fund

REVENUE

State Aid	5,900,168
Revenue from State Sources	702,932
Restricted-Federal 'Pass thru' Grants - Title I	518,302
Restricted-Federal 'Pass thru' Grants - Title II	81,710
Restricted-Federal 'Pass thru' Grants - Title IV	36,827
Restricted-Federal 'Pass thru' Grants - IDEA	149,164
Restricted-Federal 'Pass thru' Grants - CRF	84,055
Restricted-Federal 'Pass thru' Grants - GEER	60,570
Restricted-Federal 'Pass thru' Grants - ESSER	1,643,630
Revenue from Private Sources	25,305
Contribution from Management Company	134,141
Total Revenue & Other Transactions	9,336,804

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,020,378
Local Meetings	7,225
Printing and Binding	28,500
Teaching Supplies	1,416,282
Textbooks	44,512
Software & Equipment	1,385
Equipment Lease	73,630
Dues/Memberships	4,080
Field trips	7,750
Contracted Services	34,036
Employment Expenses	1,620
Finger Printing & Background Checks	2,700
Board Funds	35,000
Total - Basic Instruction	3,677,098

Added Needs

Compensatory Education

Salaries, Taxes, & Benefits	855,480
Teaching Supplies	77,084
Contracted Services	70,000
Subtotal - Compensatory Education	1,002,564

Special Education

Salaries, Taxes, & Benefits	326,571
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Local Meetings	375
Workshops and Conferences	1,116
Teaching Supplies	2,390
Software & Equipment	410
Indirect Costs	29,827
Subtotal - Special Education	360,689

Total - Added Needs **1,363,253**

Pupil Services

Occupational Therapist Services	33,408
Psychological Services	33,787
Speech Pathology	116,449
Social Work Services	41,042
Total - Pupil Services	224,686

Instructional Staff Support

Salaries, Taxes, & Benefits	487,426
Workshops and Conferences	6,265
Improvement of Instruction	118,548
Professional Development	98,962
Library Books	4,000
Library	460
Technology	67,117
Special Education	28,155
Recess Aides	20,146
Total - Instructional Staff Support	831,079

General Administration

Board of Education

Board of Education Administration	31,445
Legal Fees	7,250
Audit	12,818
Travel & Expense Staff	500
Insurance	13,000
Subtotal - Board of Education	65,013

Executive Administration

Executive Administration	17,265
Oversight Fee	200,129
Subtotal - Executive Administration	217,394

Grant Procurement

Grant Procurement	20,433
Subtotal - Grant Procurement	20,433

Total - General Administration **302,840**

School Administration

Office of the Principal

Salaries, Taxes, & Benefits	267,287
Local Meetings	7,455
Workshops and Conferences	5,150
Mailing	5,400
Printing & Binding	2,025
Office Supplies	6,000
Dues/Memberships	3,500
Advertising	62,035
Contracted Services	460
Bank Charges	640
Subtotal - Office of the Principal	359,952
Other School Administration	
Admissions & Other Administrative Support	98,632
Salaries, Taxes, & Benefits	22,133
Local Meetings	350
Workshops and Conferences	267
Mailing	3,445
Printing & Binding	2,000
Subtotal - Other School Administration	126,827
Total - School Administration	486,779
Business & Internal Services	
Fiscal Services	66,167
Internal Distribution Services	2,350
Total - Business & Internal Services	68,517
Central Services	
Information Services	25,025
Staff/Personnel Services	107,020
Data Processing Services	81,733
Other Central Services	34,966
Total - Central Services	248,744
Operations & Maintenance	
Internal Building Services	14,393
Telephone	2,715
Heat	14,450
Electric	85,675
Sewer	25,050
Waste & Trash Disposal	11,900
Building Maintenance & Repair	261,700
Equipment Maintenance & Repair	5,890
Lease of Building	1,086,080
Lease of Equipment	9,666
Equipment Purchases	505,248
Liability Insurance	1,100
Property Taxes	43,240
Property Insurance	14,100
Safety & Security	47,602
Total - Operations & Maintenance	2,128,809
Pupil Transportation Services	

Contracted Transportation	5,000
Total - Pupil Transportation Services	5,000

Other Support Services

Pupil Activities

Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	-

Outgoing Transfer to School Service Fund	-
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Total Expenditures & Other Transactions	9,336,804
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Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-
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Beginning Fund Balance (7/1)	9,583
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Ending Fund Balance	9,583
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School Service Fund

Department of Agriculture	426,171
Department of Agriculture - Breakfast	170,891
Department of Agriculture - Fruit/Veg	-
Commodities	28,503
Other USDA Grants	-
Total Food Service Revenue	634,894
Transfer In from General Fund	-
Total Revenue and Incoming Transfers	634,894

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	558,802
Salaries & Wages	10,386
Total Food Service Expenditures	569,188

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses**

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	65,706
Beginning Fund Balance (7/1)	381,344
Ending Food Service Fund Balance	447,050

Regent Park Scholars Charter Academy
2021-22 Initial Budget Comparison to 2020-21 Amended Budget

	2020-21 Amended Budget Proposal	2021-22 Initial Budget Proposal	Change
REVENUE			
State Aid	5,862,920	5,900,168	37,248
Other State Sources	734,113	712,262	(21,851)
Local Sources	-	-	-
Federal Grants	1,356,487	3,199,822	1,843,335
Private Sources	24,650	25,305	655
Total Revenues and Transfers	7,978,170	9,971,698	1,993,528
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,552,209	3,677,098	1,124,889
Added Needs	1,320,638	1,363,253	42,615
Support Services			
Pupil Services	204,662	224,686	20,024
Instructional Staff Support	796,841	831,079	34,238
General Administration	286,265	302,840	16,575
School Administration	484,106	486,779	2,673
Business & Internal Services	71,298	68,517	(2,781)
Central Services	258,384	248,744	(9,640)
Operations & Maintenance	1,684,287	2,128,809	444,521
Pupil Transportation Services	6,500	5,000	(1,500)
Other Support Services	279,986	569,188	289,202
Total Expenditures	7,945,176	9,905,992	1,960,816
EXCESS OF REVENUES OVER EXPENDITURES	32,994	65,706	32,712
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	357,933	390,927	32,994
CURRENT FUND BALANCE	390,927	456,633	65,706

Regent Park Scholars Charter Academy

Three Year Comparison

	2019-20 Unaudited	2020-21 Amended Budget	2021-22 Initial Budget Proposal
REVENUE			
State Aid	5,685,246	5,862,920	5,900,168
Other State Sources	842,729	734,113	712,262
Local Sources	-	-	-
Federal Grants	1,368,337	1,356,487	3,199,822
Private Sources	22,018	24,650	25,305
Contribution from Management Company	36,605	-	134,141
Total Revenues and Transfers	7,954,935	7,978,170	9,971,698
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,262,215	2,552,209	3,677,098
Added Needs	1,543,847	1,320,638	1,363,253
Support Services			
Pupil Services	155,153	204,662	224,686
Instructional Staff Support	741,690	796,841	831,079
General Administration	286,364	286,265	302,840
School Administration	466,800	484,106	486,779
Business & Internal Services	66,872	71,298	68,517
Central Services	238,595	258,384	248,744
Operations & Maintenance	1,538,888	1,684,287	2,128,809
Pupil Transportation Services	1,814	6,500	5,000
Other Support Services	485,065	279,986	569,188
Total Expenditures	7,787,302	7,945,176	9,905,992
EXCESS OF REVENUES OVER EXPENDITURES	167,633	32,994	65,706
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	190,301	357,933	390,927
CURRENT FUND BALANCE	357,934	390,927	456,633