

**Excel Charter Academy**  
A Resolution of the Board of Directors  
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2018-2019.**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	6,024,488	-	6,024,488
Other State Sources	517,534	2,766	520,300
Local Sources	353,007	-	353,007
Federal Grants	442,101	166,569	608,670
Private Sources	31,980	41,401	73,381
Total Revenues and Transfers	7,369,110	210,736	7,579,846
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,677,945	-	2,677,945
Added Needs	631,810	-	631,810
Special Education	363,478	-	363,478
Support Services			
Pupil Services	253,980	-	253,980
Instructional Staff Support	735,847	-	735,847
Board of Education	81,253	-	81,253
Executive Administration	219,277	-	219,277
Grant Procurement	41,904	-	41,904
School Admin - Office of the Principal	281,336	-	281,336
Other School Administration	175,033	-	175,033
Business & Internal Services	138,525	-	138,525
Central Services	551,385	-	551,385
Operations & Maintenance	1,216,337	-	1,216,337
Pupil Transportation Services	1,000	-	1,000
Food Services	-	187,168	187,168
Total Expenditures	7,369,110	187,168	7,556,278
EXCESS OF REVENUES OVER EXPENDITURES	-	23,568	23,568
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	1,464	42,715	44,179
CURRENT FUND BALANCE	1,464	66,283	67,747

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on MAY 8, 2018  
where a quorum of the board was present.

Signed By: Dated: 05/08/18

**Excel Charter Academy**  
2018-2019 Initial Budget Detail

**2018-2019**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	6,024,488
Revenue from State Sources	517,534
Revenue from Local Sources	353,007
Restricted-Federal 'Pass thru' Grants - Title I	260,411
Restricted-Federal 'Pass thru' Grants - Title II	39,670
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	129,020
Revenue from Private Sources	31,980
<b>Total Revenue &amp; Other Transactions</b>	<b>7,369,110</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	2,365,344
Local Meetings	7,214
Printing and Binding	23,970
Teaching Supplies	77,509
Textbooks	32,180
Software & Equipment	-
Equipment Lease	76,590
Dues/Memberships	3,980
Field trips	11,972
Contracted Services	39,426
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,677,945</b>

**Added Needs**

Salaries, Taxes, & Benefits	515,717
Teaching Supplies	116,093
<b>Total - Added Needs</b>	<b>631,810</b>

**Special Education**

Salaries, Taxes, & Benefits	316,104
Instructional Services	10,000
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	31,373
<b>Total - Special Education</b>	<b>363,478</b>

**Pupil Services**

Occupational Therapist Services	65,679
Psychological Services	40,526
Speech Pathology	86,580
Social Work Services	61,195
<b>Total - Pupil Services</b>	<b>253,980</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	314,220
Workshops and Conferences	6,851
Improvement of Instruction	186,459
Professional Development	90,982
Library Books	4,000
Library	915
Technology	79,950
Special Education	34,096
Recess Aides	18,374
<b>Total - Instructional Staff Support</b>	<b>735,847</b>
<b>Board of Education</b>	
Board of Education Administration	53,375
Legal Fees	9,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,343
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>81,253</b>
<b>Executive Administration</b>	
Executive Administration	38,542
Oversight Fee	180,735
<b>Total - Executive Administration</b>	<b>219,277</b>
<b>Grant Procurement</b>	
Grant Procurement	41,904
<b>Total - Grant Procurement</b>	<b>41,904</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	241,970
Local Meetings	8,040
Workshops and Conferences	5,877
Mailing	6,261
Printing & Binding	3,080
Office Supplies	10,733
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	1,475
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>281,336</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	166,075
Salaries, Taxes, & Benefits	7,458
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,500
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>175,033</b>

<b>Business &amp; Internal Services</b>	
Fiscal Services	133,144
Internal Distribution Services	5,381
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>138,525</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	23,187
Other Purchased Service (Janitorial)	-
Telephone	5,436
Heat	10,136
Electric	57,385
Sewer	8,600
Waste & Trash Disposal	8,200
Building Maintenance & Repair	230,474
Equipment Maintenance & Repair	1,960
Lease of Building	765,120
Lease of Equipment	10,050
Supplies	-
Equipment Purchases	19,440
Liability Insurance	746
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	61,136
Property Insurance	11,230
Safety & Security	3,237
<b>Total - Operations &amp; Maintenance</b>	<b>1,216,337</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	1,000
<b>Total - Pupil Transportation Services</b>	<b>1,000</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	56,002
Staff/Personnel Services	232,862
Data Processing Services	153,530
Other Central Services	108,991
<b>Total - Central Services</b>	<b>551,385</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,369,110
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	1,464
Ending Fund Balance	1,464

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	41,401
State Revenue	2,766
Department of Agriculture	132,567
Department of Agriculture - Breakfast	19,964
Department of Agriculture - Fruit/Veg	-
Commodities	14,038
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b><u>210,736</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 210,736**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	184,583
Salaries & Wages	2,585
Management Services	-
<b>Total Food Service Expenditures</b>	<b><u>187,168</u></b>

Beginning Fund Balance (7/1) 42,715

Ending Food Service Fund Balance **66,283**