

Milwaukee Scholars Charter School


A Resolution of the Board of Directors
2020-2021 Initial Budget

Fiscal Year 2020-2021.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,158,880	-	6,158,880
Other State Sources	163,424	-	163,424
Local Sources	-	-	-
Federal Grants	719,929	525,444	1,245,373
Private Sources	18,900	-	18,900
Contribution from Management Company	1,047,817	-	1,047,817
Total Revenues and Transfers	8,108,950	525,444	8,634,394
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,847,314	-	2,847,314
Added Needs	536,054	-	536,054
Special Education	620,548	-	620,548
Support Services			
Pupil Services	269,228	-	269,228
Instructional Staff Support	792,113	-	792,113
Board of Education	67,126	-	67,126
Executive Administration	131,193	-	131,193
Grant Procurement	18,872	-	18,872
School Admin - Office of the Principal	363,894	-	363,894
Other School Administration	149,005	-	149,005
Business & Internal Services	62,064	-	62,064
Central Services	243,863	-	243,863
Operations & Maintenance	1,515,602	-	1,515,602
Pupil Transportation Services	487,781	-	487,781
Food Services	-	529,737	529,737
Total Expenditures	8,104,657	529,737	8,634,394
EXCESS OF REVENUES OVER EXPENDITURES	4,293	(4,293)	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-
CURRENT FUND BALANCE	4,293	(4,293)	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 19, 2020 where a quorum of the board was present.

Signed By: 
Dated: May 19, 2020

Milwaukee Scholars Charter School

2020-2021 Initial Budget Detail

**2020-2021
Initial Budget**

General Fund

REVENUE

State Aid	6,158,880
Revenue from State Sources	163,424
Restricted-Federal 'Pass thru' Grants - Title I	501,067
Restricted-Federal 'Pass thru' Grants - Title II	62,323
Restricted-Federal 'Pass thru' Grants - Title IV	25,999
Restricted-Federal 'Pass thru' Grants - IDEA	130,540
Revenue from Private Sources	18,900
Contribution from Management Company	1,047,817
Total Revenue & Other Transactions	8,108,950

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,477,906
Local Meetings	7,440
Printing and Binding	29,450
Teaching Supplies	95,744
Textbooks	31,550
Software & Equipment	1,320
Equipment Lease	108,990
Dues/Memberships	4,000
Field trips	7,325
Contracted Services	44,109
Employment Expenses	1,680
Finger Printing & Background Checks	2,800
Board Funds	35,000
Total - Basic Instruction	2,847,314

Added Needs

Salaries, Taxes, & Benefits	484,212
Teaching Supplies	51,842
Total - Added Needs	536,054

Special Education

Salaries, Taxes, & Benefits	480,222
Instructional Services	107,190
Local Meetings	375
Workshops and Conferences	1,211
Teaching Supplies	2,500
Software & Equipment	250
Transportation	28,800
Total - Special Education	620,548

Pupil Services

Occupational Therapist Services	66,420
Speech Pathology	132,850
Social Work Services	69,958
Total - Pupil Services	269,228

Instructional Staff Support

Salaries, Taxes, & Benefits	447,336
Workshops and Conferences	8,633

Improvement of Instruction	119,529
Professional Development	90,190
Library Books	4,000
Library	935
Technology	60,261
Special Education	31,008
Recess Aides	30,221
Total - Instructional Staff Support	792,113
Board of Education	
Board of Education Administration	31,162
Legal Fees	5,250
Audit	14,119
Travel & Expense Staff	500
Insurance	14,195
Contracted Services	1,900
Total - Board of Education	67,126
Executive Administration	
Executive Administration	23,413
Oversight Fee	107,780
Total - Executive Administration	131,193
Grant Procurement	
Grant Procurement	18,872
Total - Grant Procurement	18,872
Office of the Principal	
Salaries, Taxes, & Benefits	261,696
Local Meetings	10,600
Workshops and Conferences	5,426
Mailing	5,580
Printing & Binding	2,100
Office Supplies	6,200
Dues/Memberships	3,500
Advertising	67,707
Contracted Services	460
Bank Charges	625
Total - Office of the Principal	363,894
Other School Administration	
Admissions & Other Administrative Support	91,472
Salaries, Taxes, & Benefits	52,033
Local Meetings	500
Workshops and Conferences	778
Mailing	1,722
Printing & Binding	2,500
Total - Other School Administration	149,005
Business & Internal Services	
Fiscal Services	59,642
Internal Distribution Services	2,422
Total - Business & Internal Services	62,064
Operations & Maintenance	
Internal Building Services	11,991
Telephone	2,661
Heat	2,160
Electric	58,373
Sewer	20,825
Waste & Trash Disposal	5,700
Building Maintenance & Repair	237,767
Equipment Maintenance & Repair	5,960

Lease of Building	1,070,030
Lease of Equipment	13,650
Equipment Purchases	11,950
Liability Insurance	1,094
Property Taxes	57,414
Property Insurance	11,075
Safety & Security	4,952
Total - Operations & Maintenance	<u>1,515,602</u>
Pupil Transportation Services	
Salaries, Taxes, & Benefits	59,815
Contracted Transportation	427,966
Total - Pupil Transportation Services	<u>487,781</u>
Central Services	
Information Services	24,493
Staff/Personnel Services	110,497
Data Processing Services	79,570
Other Central Services	29,303
Total - Central Services	<u>243,863</u>
Pupil Activities	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
Total - Pupil Activities	<u>-</u>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	8,104,657
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	4,293
Beginning Fund Balance (7/1)	-
Ending Fund Balance	<u>4,293</u>

School Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture - Lunch	363,079
Department of Agriculture - Breakfast	162,365
Department of Agriculture - Fruit/Veg	-
Department of Agriculture - Supper	-
Commodities	-
Other USDA Grants	-
Total Food Service Revenue	525,444

Transfer In from General Fund	-
Total Revenue and Incoming Transfers	525,444

EXPENDITURES

Food Services	
Total Food Service Expenditures	529,737

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(4,293)
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Beginning Fund Balance (7/1)	-
Ending Food Service Fund Balance	<u>(4,293)</u>