

Foundations Academy
A Resolution of the Board of Directors
2016-2017 Initial Budget

Fiscal Year 2016-2017.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,395,053	-	5,395,053
Other State Sources	95,190	-	95,190
Local Sources	34,655	-	34,655
Federal Grants	70,469	-	70,469
Private Sources	118,800	-	118,800
Total Revenues and Transfers	5,714,167	-	5,714,167
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,975,477	-	1,975,477
Added Needs	36,731	-	36,731
Special Education	207,889	-	207,889
Support Services			
Pupil Services	131,139	-	131,139
Instructional Staff Support	626,725	-	626,725
Board of Education	121,131	-	121,131
Executive Administration	165,906	-	165,906
Grant Procurement	45,324	-	45,324
School Admin - Office of the Principal	274,608	-	274,608
Other School Administration	167,783	-	167,783
Business & Internal Services	138,323	-	138,323
Central Services	402,393	-	402,393
Operations & Maintenance	1,414,509	-	1,414,509
Food Services	-	5,900	5,900
Total Expenditures	5,707,938	5,900	5,713,838
EXCESS OF REVENUES OVER EXPENDITURES	6,229	(5,900)	329
Transfer Between Funds	(5,900)	5,900	-
FUND BALANCE, BEGINNING OF YEAR	181,278	-	181,278
CURRENT FUND BALANCE	181,607	-	181,607

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 9th 2016 where a quorum of the board was present.

Signed By: _____

Dated: 5/9/2016

Foundations Academy
2016-2017 Initial Budget Detail

2016-2017
Initial Budget

General Fund

REVENUE

State Aid	5,395,053
Revenue from State Sources	95,190
Revenue from Local Sources	34,655
Restricted-Federal 'Pass thru' Grants - Title II	7,971
Restricted-Federal 'Pass thru' Grants - IDEA	62,498
Revenue from Private Sources	118,800
Total Revenue & Other Transactions	5,714,167

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	1,724,339
Local Meetings	6,150
Printing and Binding	19,350
Teaching Supplies	78,445
Textbooks	18,010
Software & Equipment	-
Equipment Lease	78,390
Dues/Memberships	3,825
Field trips & transportation	3,750
Contracted Services	35,568
Miscellaneous	7,650
Total - Basic Instruction	1,975,477

Added Needs

Salaries, Taxes, & Benefits	29,638
Teaching Supplies	7,093
Total - Added Needs	36,731

Special Education

Salaries, Taxes, & Benefits	202,133
Local Meetings	380
Workshops and Conferences	1,143
Teaching Supplies	4,233
Total - Special Education	207,889

Pupil Services

Occupational Therapist Services	24,840
Psychological Services	46,679
Speech Pathology	59,620
Social Work Services	-
Total - Pupil Services	131,139

Instructional Staff Support

Salaries, Taxes, & Benefits	233,374
Workshops and Conferences	7,006

Improvement of Instruction	153,677
Professional Development	48,098
Library Books	4,000
Library	895
Technology	125,173
Special Education	35,150
Recess Aides	19,352
Total - Instructional Staff Support	626,725
Board of Education	
Board of Education Administration	68,621
Legal Fees	2,000
Audit	5,300
Travel & Expense Staff	460
Insurance	10,079
Miscellaneous	-
Board Funds	34,671
Total - Board of Education	121,131
Executive Administration	
Executive Administration	28,793
Oversight Fee	137,113
Total - Executive Administration	165,906
Grant Procurement	
Grant Procurement	45,324
Total - Grant Procurement	45,324
Office of the Principal	
Salaries, Taxes, & Benefits	227,296
Local Meetings	8,260
Workshops and Conferences	5,572
Mailing	5,250
Printing & Binding	2,970
Office Supplies	15,000
Dues/Memberships	2,550
Equipment Purchases	-
Miscellaneous	7,710
Total - Office of the Principal	274,608
Other School Administration	
Admissions & Other Administrative Support	166,783
Salaries, Taxes, & Benefits	-
Local Meetings	-
Workshops and Conferences	-
Mailing	-
Printing & Binding	1,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
Total - Other School Administration	167,783
Business & Internal Services	
Fiscal Services	132,384
Internal Distribution Services	5,939
Interest Expense	-
Total - Business & Internal Services	138,323

Operations & Maintenance

Internal Building Services	13,187
Other Purchased Service (Janitorial)	-
Telephone	6,445
Heat	4,279
Electric	72,292
Sewer	39,825
Waste & Trash Disposal	3,700
Building Maintenance & Repair	234,738
Equipment Maintenance & Repair	2,025
Lease of Building	1,008,480
Lease of Equipment	10,060
Supplies	-
Equipment Purchases	6,000
Liability Insurance	712
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	-
Property Insurance	9,645
Safety & Security	3,121
Total - Operations & Maintenance	<u>1,414,509</u>

Central Services

Planning, Research, Development	-
Information Services	50,146
Staff/Personnel Services	201,874
Data Processing Services	116,270
Other Central Services	34,103
Total - Central Services	<u>402,393</u>

Outgoing Transfer to Special Service Fund 5,900

Total Expenditures & Other Transactions 5,713,838

**Revenues and Other Financing Sources Over
(Under) Expenditures and Other Uses****329**

Beginning Fund Balance (7/1) 181,278

Ending Fund Balance 181,607

Food Service Fund

REVENUE

Food Sales to Pupils	-
State Revenue	-
Department of Agriculture	-
Department of Agriculture - Breakfast	-
Commodities	-
Other Federal Grants	-
Total Food Service Revenue	<u>-</u>

Transfer In from General Fund 5,900

Total Revenue and Incoming Transfers 5,900

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	5,900
Salaries & Wages	-
Management Services	-
Total Food Service Expenditures	<u>5,900</u>

Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses -

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance -