

Triumph Academy
A Resolution of the Board of Directors
2023-2024 Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	7,431,788	-	7,431,788
Other State Sources	575,502	-	575,502
Local Sources	240,000	-	240,000
Federal Grants	770,224	-	770,224
Private Sources	52,300	-	52,300
Total Revenues and Transfers	9,069,814	-	9,069,814
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,901,768	-	2,901,768
Added Needs	1,007,467	-	1,007,467
Support Services			
Pupil Services	414,106	-	414,106
Instructional Staff Support	1,094,062	-	1,094,062
General Administration	478,910	-	478,910
School Administration	740,964	-	740,964
Business & Internal Services	241,081	-	241,081
Central Services	789,628	-	789,628
Operations & Maintenance	1,384,679	-	1,384,679
Pupil Transportation Services	11,125	-	11,125
Community Services			
Community Activities	5,253	-	5,253
Welfare Activities	771	-	771
Total Expenditures	9,069,814	-	9,069,814
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	137,846	-	137,846
CURRENT FUND BALANCE	137,846	-	137,846

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on November 15, 2023
where a quorum of the board was present.

Signed By: _____

Dated: November 15, 2023

Triumph Academy
2023-2024 Amended Budget Detail

	2023-2024 Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	7,431,788	-	7,431,788
Revenue from State Sources	575,502	-	575,502
Revenue from Local Sources	240,000	-	240,000
Restricted-Federal 'Pass thru' Grants - Title I	270,488	-	270,488
Restricted-Federal 'Pass thru' Grants - Title II	44,185	-	44,185
Restricted-Federal 'Pass thru' Grants - Title IV	20,017	-	20,017
ESSER II (84.425D)	9,503	9,503	-
ESSER III (84.425D)	415,339	415,339	-
E-Rate (32.004)	10,692	-	10,692
Revenue from Private Sources	52,300	-	52,300
Total Revenue & Other Transactions	9,069,814	424,842	8,644,972
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,904,979	44,825	1,860,154
Payroll Taxes	153,849	-	153,849
Insurance Benefits	267,600	-	267,600
Other Benefits	51,917	-	51,917
Employment Expenses	17,050	-	17,050
Contracted Services	98,188	-	98,188
Curricular Tools	131,336	-	131,336
Student Costs	48,675	3,650	45,025
General Supplies	30,070	-	30,070
Equipment Expense	144,506	103,368	41,138
Dues & Subscriptions	7,913	-	7,913
Board Funds	35,000	-	35,000
Other	10,685	10,577	108
Total - Basic Instruction	2,901,768	162,420	2,739,347
Added Needs			
Compensatory Education			
Salaries & Wages	343,655	118,383	225,272
Payroll Taxes	20,957	2,547	18,410
Insurance Benefits	89,679	11,444	78,234
Other Benefits	6,060	737	5,323
Contracted Services	11,782	-	11,782
Curricular Tools	21,614	-	21,614
Student Costs	5,000	5,000	-
Other	13,776	9,295	4,481
Subtotal - Compensatory Education	512,523	147,406	365,117
Special Education			
Salaries & Wages	327,130	-	327,130
Payroll Taxes	27,152	-	27,152
Insurance Benefits	63,302	-	63,302
Other Benefits	8,810	-	8,810
Employment Expenses	1,477	-	1,477
Curricular Tools	2,515	-	2,515
Other	64,558	-	64,558
Subtotal - Special Education	494,944	-	494,944
Total - Added Needs	1,007,467	147,406	860,061
Pupil Services			
Speech Pathology	113,670	-	113,670
Social Work Services	236,260	5,398	230,862
Other (including recess aides)	64,176	46,980	17,196
Total - Pupil Services	414,106	52,378	361,728

	2023-2024 Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	458,835	29,864	428,971
Payroll Taxes	36,903	1,537	35,366
Insurance Benefits	54,884	467	54,417
Other Benefits	16,091	445	15,646
Employment Expenses	30,358	-	30,358
Contracted Services	125,667	-	125,667
Curricular Tools	12,800	-	12,800
General Supplies	910	-	910
Improvement of Instruction	337,141	-	337,141
Communication	13,200	-	13,200
Other	7,273	2,175	5,098
Total - Instructional Staff Support	1,094,062	34,488	1,059,574
General Administration			
Board of Education			
Board of Education Administration	107,845	-	107,845
Employment Expenses	510	-	510
Professional Services - Audit & Other	11,750	-	11,750
Professional services - Legal	7,250	-	7,250
Insurance	7,800	-	7,800
Subtotal - Board of Education	135,155	-	135,155
Executive Administration			
Executive Administration	103,464	-	103,464
Oversight Fee	240,292	-	240,292
Subtotal - Executive Administration	343,755	-	343,755
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	478,910	-	478,910
School Administration			
Office of the Principal			
Salaries & Wages	189,989	-	189,989
Payroll Taxes	13,551	-	13,551
Insurance Benefits	1,706	-	1,706
Other Benefits	4,478	-	4,478
Employment Expenses	22,742	-	22,742
Contracted Services	470	-	470
General Supplies	8,680	-	8,680
Insurance	1,300	-	1,300
Communication	5,735	-	5,735
Dues & Subscriptions	7,502	-	7,502
Subtotal - Office of the Principal	256,153	-	256,153
Other School Administration			
Admissions & Other Administrative Support	353,804	-	353,804
Salaries & Wages	24,516	-	24,516
Payroll Taxes	2,035	-	2,035
Insurance Benefits	88	-	88
Other Benefits	588	-	588
Employment Expenses	2,150	-	2,150
Marketing	101,629	-	101,629
Subtotal - Other School Administration	484,810	-	484,810
Total - School Administration	740,964	-	740,964
Business & Internal Services			
Fiscal Services	235,688	-	235,688
Internal Distribution Services	5,393	-	5,393
Total - Business & Internal Services	241,081	-	241,081
Central Services			
Planning, Research, and Development	20,597	-	20,597
Information Services	78,406	-	78,406

	2023-2024 Amended	COVID Funding	Excluding COVID
Staff/Personnel Services	505,911	-	505,911
Data Processing Services	103,859	-	103,859
Other Central Services	80,855	-	80,855
Total - Central Services	789,628	-	789,628
Operations & Maintenance			
Internal Building Services	51,827	-	51,827
Safety & Security	5,275	-	5,275
Insurance	19,200	-	19,200
Equipment Expense	50,818	26,375	24,443
Lease of Building	822,240	-	822,240
Janitorial Services	172,000	-	172,000
Building Repairs & Maintenance	112,500	-	112,500
Communication	2,500	-	2,500
Utilities	80,400	-	80,400
Taxes	66,144	-	66,144
Other	1,775	1,775	-
Total - Operations & Maintenance	1,384,679	28,150	1,356,529
Pupil Transportation Services			
Student Costs	11,125	-	11,125
Total - Pupil Transportation Services	11,125	-	11,125
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Curricular Tools	5,100	-	5,100
Other	153	-	153
Total - Community Activities	5,253	-	5,253
Welfare Activities			
Student Costs	749	-	749
Other	22	-	22
Total - Welfare Activities	771	-	771
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,069,814	424,842	8,644,972
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	137,846	-	137,846
Ending Fund Balance	137,846	-	137,846
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-

	2023-2024 Amended	COVID Funding	Excluding COVID
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-