

**Ridge Park Charter Academy**  
A Resolution of the Board of Directors  
2026-27 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the  
**Fiscal Year 2026-27**

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,743,736	-	5,743,736
Other State Sources	1,173,287	-	1,173,287
Local Sources	190,496	-	190,496
Federal Grants	555,410	-	555,410
Private Sources	6,800	-	6,800
Contribution from Management Company	341,390	-	341,390
<b>Total Revenues and Transfers</b>	<b>8,011,120</b>	<b>-</b>	<b>8,011,120</b>
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,338,047	-	2,338,047
Added Needs	1,493,969	-	1,493,969
Support Services			
Pupil Services	504,825	-	504,825
Instructional Staff Support	774,434	-	774,434
General Administration	365,251	-	365,251
School Administration	553,031	-	553,031
Business & Internal Services	116,899	-	116,899
Central Services	282,389	-	282,389
Operations & Maintenance	1,538,223	-	1,538,223
Pupil Transportation Services	2,530	-	2,530
Other Support Services	10	-	10
Community Services			
Community Activities	40,172	-	40,172
Welfare Activities	1,339	-	1,339
<b>Total Expenditures</b>	<b>8,011,120</b>	<b>-</b>	<b>8,011,120</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>18,819</b>	<b>-</b>	<b>18,819</b>
<b>CURRENT FUND BALANCE</b>	<b>18,819</b>	<b>-</b>	<b>18,819</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors  
at a properly noticed meeting, held on May 1, 2026  
where a quorum of the board was present.

Signed By: Chelvana Covington  
Dated: May 1, 2026

**Ridge Park Charter Academy**

2026-27 Initial Budget Detail Comparison to 2025-26 Amended Budget Detail

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>General Fund</b>		
<b>REVENUE</b>		
State Aid	5,494,335	5,743,736
Revenue from State Sources	977,617	1,173,287
Revenue from Local Sources	190,012	190,496
Restricted-Federal 'Pass thru' Grants - Title I	290,189	349,099
Restricted-Federal 'Pass thru' Grants - Title II	-	29,870
Restricted-Federal 'Pass thru' Grants - Title IV	-	36,948
IDEA Flowthrough	132,992	132,992
E-Rate (32.004)	6,500	6,500
Revenue from Private Sources	6,300	6,800
Contribution from Management Company	43,892	341,390
<b>Total Revenue &amp; Other Transactions</b>	<u><u>7,141,838</u></u>	<u><u>8,011,120</u></u>
<b>EXPENDITURES</b>		
<b>Basic Instruction</b>		
Salaries & Wages	1,308,727	1,591,076
Payroll Taxes	108,624	124,589
Insurance Benefits	210,491	263,184
Other Benefits	38,461	44,265
Employment Expenses	14,280	16,470
Contracted Services	88,856	89,709
Curricular Tools	78,450	85,590
Student Costs	8,480	9,010
General Supplies	17,880	20,790
Equipment Expense	42,879	42,645
Dues & Subscriptions	9,961	10,718
Board Funds	40,000	40,000
<b>Total - Basic Instruction</b>	<u><u>1,967,089</u></u>	<u><u>2,338,047</u></u>
<b>Added Needs</b>		
<b>Compensatory Education</b>		
Salaries & Wages	672,507	806,436
Payroll Taxes	55,704	64,558
Insurance Benefits	161,266	206,376
Other Benefits	16,107	18,667
Curricular Tools	65,738	82,078
Other	5,099	9,015
<b>Subtotal - Compensatory Education</b>	<u><u>976,422</u></u>	<u><u>1,187,131</u></u>
<b>Special Education</b>		
Salaries & Wages	176,782	223,885
Payroll Taxes	14,673	18,582
Insurance Benefits	20,155	27,466
Other Benefits	5,020	6,345
Employment Expenses	1,487	1,355
Curricular Tools	1,870	1,930
Equipment Expense	365	-
Dues & Subscriptions	4,579	4,600
Other	13,791	22,676
<b>Subtotal - Special Education</b>	<u><u>238,722</u></u>	<u><u>306,839</u></u>
<b>Total - Added Needs</b>	<b>1,215,144</b>	<b>1,493,969</b>

	<b>2025-26</b>	<b>2026-27</b>
	<b>Amended</b>	<b>Initial</b>
<b>Pupil Services</b>		
Health Services	28,983	27,686
Psychological Services	38,088	38,088
Speech Pathology	76,324	94,653
Social Work Services	311,415	314,759
Other (including recess aides)	20,932	29,639
<b>Total - Pupil Services</b>	<b>475,741</b>	<b>504,825</b>
<b>Instructional Staff Support</b>		
Salaries & Wages	383,851	395,677
Payroll Taxes	31,493	29,918
Insurance Benefits	72,597	69,457
Other Benefits	13,426	13,106
Employment Expenses	30,473	26,821
Contracted Services	135,169	144,657
Curricular Tools	8,650	9,765
General Supplies	250	250
Improvement of Instruction	70,583	73,998
Communication	7,200	7,200
Other	3,408	3,585
<b>Total - Instructional Staff Support</b>	<b>757,099</b>	<b>774,434</b>
<b>General Administration</b>		
<b>Board of Education</b>		
Board of Education Administration	32,808	33,018
Employment Expenses	510	525
Professional Services - Audit & Other	14,000	8,600
Professional services - Legal	8,250	8,250
Insurance	10,600	11,120
<b>Subtotal - Board of Education</b>	<b>66,168</b>	<b>61,513</b>
<b>Executive Administration</b>		
Executive Administration	103,177	96,391
Oversight Fee	193,998	207,347
<b>Subtotal - Executive Administration</b>	<b>297,175</b>	<b>303,738</b>
<b>Grant Procurement</b>		
Grant Procurement	-	-
<b>Subtotal - Grant Procurement</b>	<b>-</b>	<b>-</b>
<b>Total - General Administration</b>	<b>363,343</b>	<b>365,251</b>

	<u>2025-26</u> <u>Amended</u>	<u>2026-27</u> <u>Initial</u>
<b>School Administration</b>		
<b>Office of the Principal</b>		
Salaries & Wages	220,751	226,608
Payroll Taxes	18,322	18,808
Insurance Benefits	52,582	31,634
Other Benefits	5,281	5,442
Employment Expenses	12,940	13,184
Contracted Services	985	1,501
General Supplies	7,200	8,370
Insurance	650	680
Communication	4,680	5,400
Dues & Subscriptions	6,933	7,624
<b>Subtotal - Office of the Principal</b>	<b><u>330,324</u></b>	<b><u>319,252</u></b>
<b>Other School Administration</b>		
Admissions & Other Administrative Support	49,689	71,969
Salaries & Wages	27,006	27,462
Payroll Taxes	2,241	2,279
Insurance Benefits	11,000	11,758
Other Benefits	648	659
Employment Expenses	1,075	1,250
Marketing	107,978	118,152
Dues & Subscriptions	250	250
<b>Subtotal - Other School Administration</b>	<b><u>199,887</u></b>	<b><u>233,779</u></b>
<b>Total - School Administration</b>	<b>530,211</b>	<b>553,031</b>
<b>Business &amp; Internal Services</b>		
Fiscal Services	102,957	114,763
Internal Distribution Services	2,271	2,136
<b>Total - Business &amp; Internal Services</b>	<b><u>105,227</u></b>	<b><u>116,899</u></b>
<b>Central Services</b>		
Planning, Research, and Development	2,101	2,962
Information Services	48,640	75,444
Staff/Personnel Services	123,471	146,137
Data Processing Services	30,728	46,156
Other Central Services	12,595	11,689
<b>Total - Central Services</b>	<b><u>217,535</u></b>	<b><u>282,389</u></b>
<b>Operations &amp; Maintenance</b>		
Internal Building Services	16,444	17,378
Safety & Security	19,034	18,974
Insurance	23,790	25,000
Equipment Expense	16,243	17,334
Lease of Building	935,136	935,136
Janitorial Services	179,479	185,800
Building Repairs & Maintenance	103,850	156,300
Utilities	80,600	89,900
Taxes	88,000	92,400
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,462,577</u></b>	<b><u>1,538,223</u></b>
<b>Pupil Transportation Services</b>		
Student Costs	7,340	2,530
<b>Total - Pupil Transportation Services</b>	<b><u>7,340</u></b>	<b><u>2,530</u></b>

	<b>2025-26 Amended</b>	<b>2026-27 Initial</b>
<b>Other Support Services</b>		
<b>Pupil Activities</b>		
Student Costs	10	10
<b>Total - Pupil Activities</b>	<b>10</b>	<b>10</b>
<b>Community Services</b>		
<b>Community Activities</b>		
Salaries & Wages	29,716	30,607
Payroll Taxes	2,466	2,540
Insurance Benefits	107	110
Other Benefits	713	735
Student Costs	6,000	6,000
Other	180	180
<b>Total - Community Activities</b>	<b>39,182</b>	<b>40,172</b>
<b>Welfare Activities</b>		
Student Costs	1,300	1,300
Other	39	39
<b>Total - Welfare Activities</b>	<b>1,339</b>	<b>1,339</b>
Outgoing Transfer to School Service Fund	-	-
Total Expenditures & Other Transactions	7,141,838	8,011,120
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>	<b>-</b>
Beginning Fund Balance (7/1)	18,819	18,819
Ending Fund Balance	<b>18,819</b>	<b>18,819</b>