

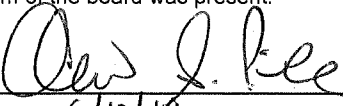
**Triumph Academy**  
A Resolution of the Board of Directors  
2019-2020 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2019-2020.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,828,880	-	5,828,880
Other State Sources	498,016	2,583	500,599
Local Sources	154,400	-	154,400
Federal Grants	270,876	151,425	422,301
Private Sources	61,700	32,069	93,769
Total Revenues and Transfers	6,813,872	186,077	6,999,949
 <b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
Instruction			
Basic Instruction	2,115,305	-	2,115,305
Added Needs	577,109	-	577,109
Special Education	287,314	-	287,314
Support Services			
Pupil Services	114,932	-	114,932
Instructional Staff Support	807,511	-	807,511
Board of Education	96,838	-	96,838
Executive Administration	228,472	-	228,472
Grant Procurement	41,847	-	41,847
School Admin - Office of the Principal	341,803	-	341,803
Other School Administration	231,049	-	231,049
Business & Internal Services	172,267	-	172,267
Central Services	580,095	-	580,095
Operations & Maintenance	1,213,580	-	1,213,580
Pupil Transportation Services	5,750	-	5,750
Food Services	-	162,878	162,878
Total Expenditures	6,813,872	162,878	6,976,750
EXCESS OF REVENUES OVER EXPENDITURES	-	23,199	23,199
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	65,644	21,717	87,361
CURRENT FUND BALANCE	65,644	44,916	110,560

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 6-12-19 where a quorum of the board was present.

Signed By: 

Dated: 6/12/19

**Triumph Academy**  
2019-2020 Initial Budget Detail

**2019-2020**  
**Initial Budget**

**General Fund**

**REVENUE**

State Aid	5,828,880
Revenue from State Sources	498,016
Revenue from Local Sources	154,400
Restricted Federal Direct Grants	15,441
Restricted-Federal 'Pass thru' Grants - Title I	200,691
Restricted-Federal 'Pass thru' Grants - Title II	40,522
Restricted-Federal 'Pass thru' Grants - Title III	1,665
Restricted-Federal 'Pass thru' Grants - Title IV	12,557
Revenue from Private Sources	61,700
<b>Total Revenue &amp; Other Transactions</b>	<b>6,813,872</b>

**EXPENDITURES**

**Basic Instruction**

Salaries, Taxes, & Benefits	1,821,333
Local Meetings	6,966
Printing and Binding	20,989
Teaching Supplies	97,066
Textbooks	8,137
Software & Equipment	1,325
Equipment Lease	54,997
Dues/Memberships	4,000
Field trips	28,875
Contracted Services	32,702
Employment Expenses	1,620
Finger Printing & Background Checks	2,295
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,115,305</b>

**Added Needs**

Salaries, Taxes, & Benefits	457,724
Teaching Supplies	119,385
<b>Total - Added Needs</b>	<b>577,109</b>

**Special Education**

Salaries, Taxes, & Benefits	242,005
Local Meetings	375
Workshops and Conferences	1,322
Teaching Supplies	3,325
Software & Equipment	675
Indirect Costs	39,612
<b>Total - Special Education</b>	<b>287,314</b>

**Pupil Services**

Speech Pathology	87,369
Social Work Services	27,563
<b>Total - Pupil Services</b>	<b>114,932</b>

**Instructional Staff Support**

Salaries, Taxes, & Benefits	281,746
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Workshops and Conferences	7,688
Improvement of Instruction	274,839
Professional Development	100,904
Library Books	4,000
Library	915
Technology	79,587
Special Education	37,368
Recess Aides	20,464
<b>Total - Instructional Staff Support</b>	<b>807,511</b>
<b>Board of Education</b>	
Board of Education Administration	67,883
Legal Fees	10,000
Audit	5,725
Travel & Expense Staff	500
Insurance	12,730
<b>Total - Board of Education</b>	<b>96,838</b>
<b>Executive Administration</b>	
Executive Administration	40,089
Oversight Fee	188,383
<b>Total - Executive Administration</b>	<b>228,472</b>
<b>Grant Procurement</b>	
Grant Procurement	41,847
<b>Total - Grant Procurement</b>	<b>41,847</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	245,357
Local Meetings	6,875
Workshops and Conferences	5,559
Mailing	5,285
Printing & Binding	2,970
Office Supplies	9,060
Dues/Memberships	3,100
Advertising	62,547
Contracted Services	450
Bank Charges	600
<b>Total - Office of the Principal</b>	<b>341,803</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	201,537
Salaries, Taxes, & Benefits	24,990
Local Meetings	100
Workshops and Conferences	700
Mailing	1,722
Printing & Binding	2,000
<b>Total - Other School Administration</b>	<b>231,049</b>
<b>Business &amp; Internal Services</b>	
Fiscal Services	165,881
Internal Distribution Services	6,386
<b>Total - Business &amp; Internal Services</b>	<b>172,267</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	30,702
Telephone	6,705
Heat	7,169
Electric	39,325
Sewer	5,650
Waste & Trash Disposal	4,800

Building Maintenance & Repair	197,780
Equipment Maintenance & Repair	5,890
Lease of Building	822,240
Lease of Equipment	7,596
Equipment Purchases	11,825
Liability Insurance	985
Property Taxes	59,330
Property Insurance	9,570
Safety & Security	4,013
<b>Total - Operations &amp; Maintenance</b>	<b><u>1,213,580</u></b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	5,750
<b>Total - Pupil Transportation Services</b>	<b><u>5,750</u></b>
<b>Central Services</b>	
Information Services	67,001
Staff/Personnel Services	286,165
Data Processing Services	160,795
Other Central Services	66,134
<b>Total - Central Services</b>	<b><u>580,095</u></b>
<b>Pupil Activities</b>	
Salaries, Taxes, & Benefits	-
Contracted Services	-
Supplies	-
<b>Total - Pupil Activities</b>	<b><u>-</u></b>
Outgoing Transfer to School Service Fund	-
Total Expenditures & Other Transactions	6,813,872
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	65,644
Ending Fund Balance	<b><u>65,644</u></b>

**School Service Fund**

**REVENUE**

Food Sales to Pupils	32,069
State Revenue	2,583
Department of Agriculture	114,057
Department of Agriculture - Breakfast	25,539
Department of Agriculture - Fruit/Veg	-
Commodities	11,829
Other USDA Grants	-
<b>Total Food Service Revenue</b>	<b>186,077</b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 186,077**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	162,878
Salaries & Wages	-
Lease of Building	-

**Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses 23,199**

Beginning Fund Balance (7/1) 21,717

Ending Food Service Fund Balance **44,916**