

Knapp Charter Academy
A Resolution of the Board of Directors
2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	5,737,309	-	5,737,309
Other State Sources	641,402	3,865	645,267
Local Sources	207,787	-	207,787
Federal Grants	424,100	182,607	606,707
Private Sources	14,470	27,523	41,993
Total Revenues and Transfers	7,025,068	213,995	7,239,063
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	2,395,301	-	2,395,301
Added Needs	801,330	-	801,330
Special Education	235,213	-	235,213
Support Services			
Pupil Services	201,971	-	201,971
Instructional Staff Support	735,566	-	735,566
Board of Education	78,209	-	78,209
Executive Administration	208,573	-	208,573
Grant Procurement	39,634	-	39,634
School Admin - Office of the Principal	345,282	-	345,282
Other School Administration	177,434	-	177,434
Business & Internal Services	131,021	-	131,021
Central Services	524,670	-	524,670
Operations & Maintenance	1,150,364	-	1,150,364
Pupil Transportation Services	500	-	500
Food Services	-	188,487	188,487
Total Expenditures	7,025,068	188,487	7,213,555
 EXCESS OF REVENUES OVER EXPENDITURES	-	25,508	25,508
Transfer Between Funds	-	-	-
 FUND BALANCE, BEGINNING OF YEAR	338,644	-	338,644
 CURRENT FUND BALANCE	338,644	25,508	364,152

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on May 15, 2018 where a quorum of the board was present.

Signed By: *Eamie M. Meredith*
Dated: 5/15/18

Knapp Charter Academy
2018-2019 Initial Budget Detail

2018-2019
Initial Budget

General Fund

REVENUE

State Aid	5,737,309
Revenue from State Sources	641,402
Revenue from Local Sources	207,787
Restricted-Federal 'Pass thru' Grants - Title I	251,485
Restricted-Federal 'Pass thru' Grants - Title II	35,465
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	127,150
Revenue from Private Sources	14,470
Total Revenue & Other Transactions	7,025,068

EXPENDITURES

Basic Instruction

Salaries, Taxes, & Benefits	2,112,045
Local Meetings	6,715
Printing and Binding	22,110
Teaching Supplies	69,121
Textbooks	32,180
Software & Equipment	-
Equipment Lease	67,680
Dues/Memberships	3,980
Field trips	4,225
Contracted Services	37,485
Employment Expenses	1,680
Finger Printing & Background Checks	3,080
Board Funds	35,000
Total - Basic Instruction	2,395,301

Added Needs

Salaries, Taxes, & Benefits	659,733
Teaching Supplies	141,597
Total - Added Needs	801,330

Special Education

Salaries, Taxes, & Benefits	182,590
Instructional Services	35,000
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	11,622
Total - Special Education	235,213

Pupil Services

Occupational Therapist Services	45,543
Psychological Services	27,014
Speech Pathology	92,416
Social Work Services	36,998
Total - Pupil Services	201,971

Instructional Staff Support

Salaries, Taxes, & Benefits	329,492
Workshops and Conferences	6,851
Improvement of Instruction	176,359
Professional Development	86,647
Library Books	4,000
Library	915
Technology	75,884
Special Education	33,742
Recess Aides	21,676

Total - Instructional Staff Support 735,566

Board of Education

Board of Education Administration	50,484
Legal Fees	9,500
Audit	5,560
Travel & Expense Staff	475
Insurance	12,190
Contracted Services	-
Miscellaneous	-

Total - Board of Education 78,209

Executive Administration

Executive Administration	36,454
Oversight Fee	172,119

Total - Executive Administration 208,573

Grant Procurement

Grant Procurement	39,634
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Total - Grant Procurement 39,634

Office of the Principal

Salaries, Taxes, & Benefits	258,989
Local Meetings	7,530
Workshops and Conferences	5,877
Mailing	5,775
Printing & Binding	3,080
Office Supplies	9,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	50,231
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-

Total - Office of the Principal 345,282

Other School Administration

Admissions & Other Administrative Support	158,550
Salaries, Taxes, & Benefits	14,321
Local Meetings	200
Workshops and Conferences	641
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-

Total - Other School Administration 177,434

Business & Internal Services

Fiscal Services	125,931
Internal Distribution Services	5,090
Interest Expense	-
Bad Debt Expense	-
Total - Business & Internal Services	131,021
Operations & Maintenance	
Internal Building Services	21,931
Other Purchased Service (Janitorial)	-
Telephone	5,560
Heat	14,437
Electric	60,678
Sewer	6,100
Waste & Trash Disposal	8,700
Building Maintenance & Repair	255,881
Equipment Maintenance & Repair	1,960
Lease of Building	689,760
Lease of Equipment	9,060
Supplies	-
Equipment Purchases	18,335
Liability Insurance	720
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	43,080
Property Insurance	11,075
Safety & Security	3,087
Total - Operations & Maintenance	1,150,364
Pupil Transportation Services	
Contracted Transportation	500
Total - Pupil Transportation Services	500
Central Services	
Planning, Research, Development	-
Information Services	56,121
Staff/Personnel Services	220,248
Data Processing Services	145,214
Other Central Services	103,087
Total - Central Services	524,670
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,025,068
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	
	-
Beginning Fund Balance (7/1)	338,644
Ending Fund Balance	338,644

Food Service Fund

REVENUE

Food Sales to Pupils	27,523
State Revenue	3,865
Department of Agriculture	166,661
Department of Agriculture - Breakfast	-
Department of Agriculture - Fruit/Veg	-
Commodities	15,946
Other Federal Grants	-
Total Food Service Revenue	213,995

Transfer In from General Fund -

Total Revenue and Incoming Transfers 213,995

EXPENDITURES

Food Services

Supplies, Materials including Commodities expense	184,522
Salaries & Wages	3,965
Management Services	-
Total Food Service Expenditures	188,487

Beginning Fund Balance (7/1) -

Ending Food Service Fund Balance **25,508**