

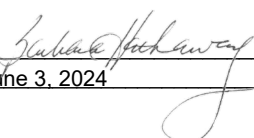
Paramount Charter Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	3,464,959	-	3,464,959
Other State Sources	699,094	-	699,094
Local Sources	409,846	-	409,846
Federal Grants	1,040,390	-	1,040,390
Private Sources	9,649	-	9,649
Contribution from Management Company	1,384,743	-	1,384,743
Total Revenues and Transfers	7,008,682	-	7,008,682
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	1,875,887	-	1,875,887
Added Needs	986,295	-	986,295
Support Services			
Pupil Services	595,456	-	595,456
Instructional Staff Support	710,229	-	710,229
General Administration	224,309	-	224,309
School Administration	607,006	-	607,006
Business & Internal Services	77,554	-	77,554
Central Services	161,478	-	161,478
Operations & Maintenance	1,208,104	-	1,208,104
Pupil Transportation Services	459,641	-	459,641
Other Support Services	8,523	-	8,523
Community Services			
Community Activities	117,239	-	117,239
Welfare Activities	634	-	634
Total Expenditures	7,032,354	-	7,032,354
EXCESS OF REVENUES OVER EXPENDITURES	(23,672)	-	(23,672)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	92,845	-	92,845
CURRENT FUND BALANCE	69,173	-	69,173

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 3, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 3, 2024

Paramount Charter Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	3,464,959	-	3,464,959
Revenue from State Sources	699,094	-	699,094
Revenue from Local Sources	409,846	-	409,846
Restricted-Federal 'Pass thru' Grants - Title I	211,225	-	211,225
Restricted-Federal 'Pass thru' Grants - Title II	3,245	-	3,245
Restricted-Federal 'Pass thru' Grants - Title IV	13,369	-	13,369
ESSER II (84.425D)	54,668	54,668	-
ESSER III (84.425D)	747,885	747,885	-
E-Rate (32.004)	9,998	-	9,998
Revenue from Private Sources	9,649	-	9,649
Contribution from Management Company	1,384,743	-	1,384,743
Total Revenue & Other Transactions	7,008,682	802,553	6,206,129
EXPENDITURES			
Basic Instruction			
Salaries & Wages	1,264,522	377,309	887,213
Payroll Taxes	95,148	29,326	65,823
Insurance Benefits	106,699	(3,277)	109,975
Other Benefits	29,958	7,488	22,470
Employment Expenses	26,699	-	26,699
Contracted Services	74,750	-	74,750
Curricular Tools	97,396	10,933	86,463
Student Costs	35,586	-	35,586
General Supplies	16,539	-	16,539
Marketing	184	-	184
Equipment Expense	98,889	48,164	50,725
Dues & Subscriptions	5,240	-	5,240
Other	24,279	24,056	223
Total - Basic Instruction	1,875,887	493,999	1,381,888
Added Needs			
Compensatory Education			
Salaries & Wages	288,744	127,884	160,860
Payroll Taxes	28,806	15,060	13,746
Insurance Benefits	24,234	(10,263)	34,497
Other Benefits	6,440	4,079	2,361
Employment Expenses	937	-	937
Curricular Tools	31,396	(2,000)	33,396
Student Costs	167	167	-
Equipment Expense	11,394	-	11,394
Other	6,510	4,948	1,562
Subtotal - Compensatory Education	398,629	139,875	258,754
Special Education			
Salaries & Wages	331,866	-	331,866
Payroll Taxes	25,377	-	25,377
Insurance Benefits	40,485	(0)	40,485
Other Benefits	4,953	-	4,953
Employment Expenses	3,927	-	3,927
Contracted Services	100,386	-	100,386
Curricular Tools	3,263	-	3,263
General Supplies	229	-	229
Other	77,182	-	77,182
Subtotal - Special Education	587,667	(0)	587,667
Total - Added Needs	986,295	139,874	846,421

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	6,595	-	6,595
Health Services	4,952	-	4,952
Psychological Services	29,333	-	29,333
Speech Pathology	84,425	-	84,425
Social Work Services	463,304	27,990	435,314
Other (including recess aides)	6,847	-	6,847
Total - Pupil Services	595,456	27,990	567,466
Instructional Staff Support			
Salaries & Wages	383,084	36,925	346,159
Payroll Taxes	29,222	3,271	25,950
Insurance Benefits	64,284	(3,166)	67,450
Other Benefits	9,795	657	9,138
Employment Expenses	27,887	-	27,887
Contracted Services	112,929	-	112,929
Curricular Tools	5,553	-	5,553
General Supplies	120	-	120
Improvement of Instruction	65,034	-	65,034
Communication	6,998	-	6,998
Other	5,322	1,500	3,823
Total - Instructional Staff Support	710,229	39,187	671,042
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	731	-	731
Professional Services - Audit & Other	18,913	-	18,913
Professional services - Legal	7,250	-	7,250
Insurance	6,305	-	6,305
Subtotal - Board of Education	66,129	-	66,129
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	125,025	-	125,025
Subtotal - Executive Administration	158,180	-	158,180
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	224,309	-	224,309
School Administration			
Office of the Principal			
Salaries & Wages	228,457	(4,307)	232,764
Payroll Taxes	16,679	(329)	17,008
Insurance Benefits	46,108	(8)	46,117
Other Benefits	4,916	(129)	5,045
Employment Expenses	19,986	-	19,986
Contracted Services	1,910	-	1,910
Student Costs	519	-	519
General Supplies	4,519	-	4,519
Insurance	630	-	630
Equipment Expense	392	-	392
Communication	1,891	-	1,891
Dues & Subscriptions	6,378	-	6,378
Subtotal - Office of the Principal	332,386	(4,774)	337,160

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	107,502	-	107,502
Salaries & Wages	26,103	-	26,103
Payroll Taxes	2,451	-	2,451
Insurance Benefits	2,838	-	2,838
Other Benefits	555	-	555
Employment Expenses	2,060	-	2,060
General Supplies	359	-	359
Marketing	132,721	-	132,721
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	274,619	-	274,619
Total - School Administration	607,006	(4,774)	611,779
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	26,174	-	26,174
Staff/Personnel Services	77,407	-	77,407
Data Processing Services	27,508	-	27,508
Other Central Services	24,455	-	24,455
Total - Central Services	161,478	-	161,478
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	4,852	-	4,852
Insurance	21,030	-	21,030
Equipment Expense	19,427	-	19,427
Lease of Building	736,480	-	736,480
Janitorial Services	174,384	-	174,384
Building Repairs & Maintenance	156,470	-	156,470
Communication	630	-	630
Utilities	79,598	-	79,598
Total - Operations & Maintenance	1,208,104	-	1,208,104
Pupil Transportation Services			
Salaries & Wages	47,321	5,175	42,146
Payroll Taxes	4,095	396	3,700
Insurance Benefits	12,498	10	12,488
Other Benefits	1,439	155	1,283
Contracted Services	50,182	-	50,182
Student Costs	343,900	-	343,900
Other	207	207	-
Total - Pupil Transportation Services	459,641	5,943	453,698
Other Support Services			
Pupil Activities			
Salaries & Wages	3,240	-	3,240
Employment Expenses	346	-	346
Contracted Services	2,500	-	2,500
Student Costs	2,437	-	2,437
Total - Pupil Activities	8,523	-	8,523
Community Services			
Community Activities			
Salaries & Wages	13,875	-	13,875
Payroll Taxes	1,101	-	1,101
Insurance Benefits	1,609	-	1,609
Other Benefits	235	-	235
Contracted Services	63,860	63,860	-
Student Costs	35,009	34,923	86
Other	1,550	1,550	-
Total - Community Activities	117,239	100,333	16,906

	2023-24 Final Amended	COVID Funding	Excluding COVID
Welfare Activities			
Student Costs	634	-	634
Total - Welfare Activities	634	-	634
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	7,032,354	802,553	6,229,801
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(23,672)	-	(23,672)
Beginning Fund Balance (7/1)	92,845	-	92,845
Ending Fund Balance	69,173	-	69,173
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-