

**Oakside Scholars Charter Academy**

A Resolution of the Board of Directors

2018-2019 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the Fiscal Year 2018-2019.

	General	School Services	Total (Memorandum Only)
<b>REVENUE</b>			
State Aid	5,734,842	-	5,734,842
Other State Sources	789,199	9,278	798,477
Local Sources	125,726	-	125,726
Federal Grants	637,209	520,878	1,158,087
Private Sources	55,800	-	55,800
<b>Total Revenues and Transfers</b>	<b>7,342,776</b>	<b>530,156</b>	<b>7,872,932</b>
<b>EXPENDITURES - CONTRACTED SERVICE FEE:</b>			
<b>Instruction</b>			
Basic Instruction	2,326,772	-	2,326,772
Added Needs	970,510	-	970,510
Special Education	452,919	-	452,919
<b>Support Services</b>			
Pupil Services	290,965	-	290,965
Instructional Staff Support	779,733	-	779,733
Board of Education	70,529	-	70,529
Executive Administration	222,122	-	222,122
Grant Procurement	30,529	-	30,529
School Admin - Office of the Principal	312,165	-	312,165
Other School Administration	155,881	-	155,881
Business & Internal Services	104,658	-	104,658
Central Services	406,150	-	406,150
Operations & Maintenance	1,213,343	-	1,213,343
Pupil Transportation Services	6,500	-	6,500
Food Services	-	451,017	451,017
<b>Total Expenditures</b>	<b>7,342,776</b>	<b>451,017</b>	<b>7,793,793</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>-</b>	<b>79,139</b>	<b>79,139</b>
Transfer Between Funds	-	-	-
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>48,480</b>	<b>107,537</b>	<b>156,017</b>
<b>CURRENT FUND BALANCE</b>	<b>48,480</b>	<b>186,676</b>	<b>235,156</b>

**Secretary's Certification:**

I certify that the foregoing resolution was duly adopted by the Board of Directors at a properly noticed meeting, held on 5-9-18 where a quorum of the board was present.

Signed By: *Am. Brega*  
 Dated: May 9, 2018

## Oakside Scholars Charter Academy

2018-2019 Initial Budget Detail

### 2018-2019 Initial Budget

#### General Fund

##### REVENUE

State Aid	5,734,842
Revenue from State Sources	789,199
Revenue from Local Sources	125,726
Restricted-Federal 'Pass thru' Grants - Title I	431,568
Restricted-Federal 'Pass thru' Grants - Title II	67,221
Restricted-Federal 'Pass thru' Grants - Title III	3,000
Restricted-Federal 'Pass thru' Grants - Title IV	10,000
Restricted-Federal 'Pass thru' Grants - IDEA	125,420
Revenue from Private Sources	55,800
<b>Total Revenue &amp; Other Transactions</b>	<b>7,342,776</b>

##### EXPENDITURES

##### Basic Instruction

Salaries, Taxes, & Benefits	1,962,807
Local Meetings	6,715
Printing and Binding	22,110
Teaching Supplies	94,028
Textbooks	54,346
Software & Equipment	-
Equipment Lease	78,660
Dues/Memberships	3,980
Field trips	26,525
Contracted Services	38,011
Employment Expenses	1,620
Finger Printing & Background Checks	2,970
Board Funds	35,000
<b>Total - Basic Instruction</b>	<b>2,326,772</b>

##### Added Needs

Salaries, Taxes, & Benefits	813,292
Teaching Supplies	157,218
<b>Total - Added Needs</b>	<b>970,510</b>

##### Special Education

Salaries, Taxes, & Benefits	315,410
Instructional Services	100,000
Local Meetings	375
Workshops and Conferences	1,576
Teaching Supplies	3,385
Software & Equipment	665
Indirect Costs	31,508
<b>Total - Special Education</b>	<b>452,919</b>

##### Pupil Services

Occupational Therapist Services	69,564
Psychological Services	40,526
Speech Pathology	111,297
Social Work Services	69,578
<b>Total - Pupil Services</b>	<b>290,965</b>

<b>Instructional Staff Support</b>	
Salaries, Taxes, & Benefits	398,627
Workshops and Conferences	6,851
Improvement of Instruction	137,739
Professional Development	117,331
Library Books	4,000
Library	915
Technology	68,208
Special Education	30,599
Recess Aides	15,463
<b>Total - Instructional Staff Support</b>	<b>779,733</b>
<b>Board of Education</b>	
Board of Education Administration	40,326
Legal Fees	7,500
Audit	10,405
Travel & Expense Staff	475
Insurance	11,823
Contracted Services	-
Miscellaneous	-
<b>Total - Board of Education</b>	<b>70,529</b>
<b>Executive Administration</b>	
Executive Administration	29,119
Oversight Fee	193,003
<b>Total - Executive Administration</b>	<b>222,122</b>
<b>Grant Procurement</b>	
Grant Procurement	30,529
<b>Total - Grant Procurement</b>	<b>30,529</b>
<b>Office of the Principal</b>	
Salaries, Taxes, & Benefits	262,968
Local Meetings	7,450
Workshops and Conferences	5,877
Mailing	5,775
Printing & Binding	2,970
Office Supplies	9,900
Dues/Memberships	3,000
Equipment Purchases	-
Advertising	13,325
Contracted Services	325
Finger Printing & Background Checks	-
Bank Charges	575
Indirect Costs	-
Accrued Unallocated Expenses	-
<b>Total - Office of the Principal</b>	<b>312,165</b>
<b>Other School Administration</b>	
Admissions & Other Administrative Support	124,905
Salaries, Taxes, & Benefits	26,524
Local Meetings	100
Workshops and Conferences	630
Mailing	1,722
Printing & Binding	2,000
Office Supplies	-
Dues/Memberships	-
Equipment Purchases	-
<b>Total - Other School Administration</b>	<b>155,881</b>

<b>Business &amp; Internal Services</b>	
Fiscal Services	100,592
Internal Distribution Services	4,066
Interest Expense	-
Bad Debt Expense	-
<b>Total - Business &amp; Internal Services</b>	<b>104,658</b>
<b>Operations &amp; Maintenance</b>	
Internal Building Services	17,518
Other Purchased Service (Janitorial)	-
Telephone	5,990
Heat	18,900
Electric	75,000
Sewer	3,050
Waste & Trash Disposal	4,400
Building Maintenance & Repair	273,304
Equipment Maintenance & Repair	1,890
Lease of Building	755,360
Lease of Equipment	10,225
Supplies	-
Equipment Purchases	11,700
Liability Insurance	709
Miscellaneous	-
Interest Expense	-
Miscellaneous (Property Taxes)	20,460
Property Insurance	11,350
Safety & Security	3,487
<b>Total - Operations &amp; Maintenance</b>	<b>1,213,343</b>
<b>Pupil Transportation Services</b>	
Contracted Transportation	6,500
<b>Total - Pupil Transportation Services</b>	<b>6,500</b>
<b>Central Services</b>	
Planning, Research, Development	-
Information Services	42,311
Staff/Personnel Services	169,646
Data Processing Services	111,850
Other Central Services	82,343
<b>Total - Central Services</b>	<b>406,150</b>
Outgoing Transfer to Special Service Fund	-
Total Expenditures & Other Transactions	7,342,776
<b>Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>-</b>
Beginning Fund Balance (7/1)	48,480
Ending Fund Balance	48,480

**Food Service Fund**

**REVENUE**

Food Sales to Pupils	-
State Revenue	9,278
Department of Agriculture	350,238
Department of Agriculture - Breakfast	142,422
Department of Agriculture - Fruit/Veg	-
Commodities	28,218
Other Federal Grants	-
<b>Total Food Service Revenue</b>	<b><u>530,156</u></b>

Transfer In from General Fund -

**Total Revenue and Incoming Transfers 530,156**

**EXPENDITURES**

**Food Services**

Supplies, Materials including Commodities expense	447,547
Salaries & Wages	3,470
Management Services	-
<b>Total Food Service Expenditures</b>	<b><u>451,017</u></b>

Beginning Fund Balance (7/1) 107,537

Ending Food Service Fund Balance **186,676**