

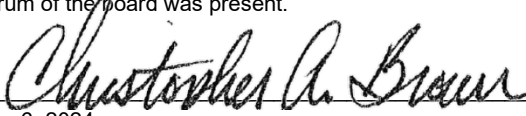
Fortis Academy
A Resolution of the Board of Directors
2023-24 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-24

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,129,039	-	6,129,039
Other State Sources	751,494	-	751,494
Local Sources	389,753	-	389,753
Federal Grants	1,521,078	-	1,521,078
Private Sources	61,253	-	61,253
Contribution from Management Company	66,589	-	66,589
Total Revenues and Transfers	8,919,207	-	8,919,207
 EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,120,605	-	3,120,605
Added Needs	1,386,112	-	1,386,112
Support Services			
Pupil Services	559,949	-	559,949
Instructional Staff Support	914,215	-	914,215
General Administration	312,706	-	312,706
School Administration	657,263	-	657,263
Business & Internal Services	77,554	-	77,554
Central Services	246,864	-	246,864
Operations & Maintenance	1,467,052	-	1,467,052
Pupil Transportation Services	93,330	-	93,330
Other Support Services	32,950	-	32,950
Community Services			
Community Activities	50,044	-	50,044
Welfare Activities	6,036	-	6,036
Total Expenditures	8,924,680	-	8,924,680
EXCESS OF REVENUES OVER EXPENDITURES	(5,473)	-	(5,473)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	57,647	-	57,647
CURRENT FUND BALANCE	52,174	-	52,174

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 6, 2024
where a quorum of the board was present.

Signed By: 
Dated: June 6, 2024

Fortis Academy
2023-24 Final Amended Budget Detail

	2023-24 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,129,039	-	6,129,039
Revenue from State Sources	751,494	-	751,494
Revenue from Local Sources	389,753	-	389,753
Restricted-Federal 'Pass thru' Grants - Title I	295,212	-	295,212
Restricted-Federal 'Pass thru' Grants - Title I SIP	16,965	-	16,965
Restricted-Federal 'Pass thru' Grants - Title II	113,283	-	113,283
Restricted-Federal 'Pass thru' Grants - Title IV	26,114	-	26,114
IDEA Flowthrough	116,293	-	116,293
ESSER II (84.425D)	346,228	346,228	-
ESSER III (84.425D)	594,550	594,550	-
E-Rate (32.004)	12,434	-	12,434
Revenue from Private Sources	61,253	-	61,253
Contribution from Management Company	66,589	-	66,589
Total Revenue & Other Transactions	8,919,207	940,778	7,978,429
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,130,518	393,121	1,737,397
Payroll Taxes	159,222	30,905	128,317
Insurance Benefits	188,255	(3,591)	191,847
Other Benefits	50,749	9,621	41,128
Employment Expenses	31,765	-	31,765
Contracted Services	90,000	-	90,000
Curricular Tools	145,356	7,320	138,036
Student Costs	31,720	-	31,720
General Supplies	28,914	-	28,914
Marketing	476	-	476
Equipment Expense	197,232	135,970	61,261
Communication	102	-	102
Dues & Subscriptions	14,595	2,742	11,853
Other	51,702	51,359	343
Total - Basic Instruction	3,120,605	627,447	2,493,158
Added Needs			
Compensatory Education			
Salaries & Wages	645,605	185,362	460,242
Payroll Taxes	55,904	21,354	34,550
Insurance Benefits	93,999	462	93,537
Other Benefits	13,681	4,453	9,228
Employment Expenses	171	-	171
Curricular Tools	106,403	41,659	64,743
Equipment Expense	15,952	-	15,952
Other	14,872	13,593	1,279
Subtotal - Compensatory Education	946,585	266,883	679,702
Special Education			
Salaries & Wages	340,658	-	340,658
Payroll Taxes	26,322	-	26,322
Insurance Benefits	24,838	-	24,838
Other Benefits	5,731	-	5,731
Employment Expenses	180	-	180
Contracted Services	1,151	-	1,151
Curricular Tools	2,416	-	2,416
General Supplies	282	-	282
Equipment Expense	1,429	-	1,429
Other	36,520	-	36,520
Subtotal - Special Education	439,527	-	439,527
Total - Added Needs	1,386,112	266,883	1,119,229

	2023-24 Final Amended	COVID Funding	Excluding COVID
Pupil Services			
Guidance Services	12,232	-	12,232
Health Services	60,660	-	60,660
Psychological Services	54,707	-	54,707
Speech Pathology	166,349	-	166,349
Social Work Services	190,408	(7,376)	197,784
Other (including recess aides)	75,593	-	75,593
Total - Pupil Services	559,949	(7,376)	567,325
Instructional Staff Support			
Salaries & Wages	481,271	36,307	444,964
Payroll Taxes	38,527	3,437	35,090
Insurance Benefits	68,978	345	68,633
Other Benefits	22,147	784	21,363
Employment Expenses	66,375	5,628	60,747
Contracted Services	113,756	644	113,112
Curricular Tools	6,931	-	6,931
General Supplies	120	-	120
Improvement of Instruction	100,116	-	100,116
Communication	7,010	-	7,010
Other	8,984	2,233	6,751
Total - Instructional Staff Support	914,215	49,378	864,837
General Administration			
Board of Education			
Board of Education Administration	32,931	-	32,931
Employment Expenses	5,527	-	5,527
Professional Services - Audit & Other	18,913	-	18,913
Professional services - Legal	7,646	-	7,646
General Supplies	40	-	40
Insurance	7,930	-	7,930
Subtotal - Board of Education	72,987	-	72,987
Executive Administration			
Executive Administration	33,155	-	33,155
Oversight Fee	206,564	-	206,564
Subtotal - Executive Administration	239,719	-	239,719
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	312,706	-	312,706
School Administration			
Office of the Principal			
Salaries & Wages	191,418	-	191,418
Payroll Taxes	14,023	-	14,023
Insurance Benefits	36,396	-	36,396
Other Benefits	4,335	-	4,335
Employment Expenses	14,551	-	14,551
Contracted Services	2,732	-	2,732
Student Costs	231	-	231
General Supplies	5,086	-	5,086
Insurance	1,045	-	1,045
Equipment Expense	184	-	184
Communication	3,742	-	3,742
Dues & Subscriptions	10,200	-	10,200
Subtotal - Office of the Principal	283,944	-	283,944

	2023-24 Final Amended	COVID Funding	Excluding COVID
Other School Administration			
Admissions & Other Administrative Support	120,325	-	120,325
Salaries & Wages	25,798	-	25,798
Payroll Taxes	2,076	-	2,076
Insurance Benefits	4,290	-	4,290
Other Benefits	388	-	388
Employment Expenses	1,181	-	1,181
General Supplies	401	-	401
Marketing	218,829	-	218,829
Dues & Subscriptions	32	-	32
Subtotal - Other School Administration	373,319	-	373,319
Total - School Administration	657,263	-	657,263
Business & Internal Services			
Fiscal Services	75,963	-	75,963
Internal Distribution Services	1,590	-	1,590
Total - Business & Internal Services	77,554	-	77,554
Central Services			
Planning, Research, and Development	5,934	-	5,934
Information Services	45,577	-	45,577
Staff/Personnel Services	139,333	-	139,333
Data Processing Services	31,565	-	31,565
Other Central Services	24,455	-	24,455
Total - Central Services	246,864	-	246,864
Operations & Maintenance			
Internal Building Services	15,234	-	15,234
Safety & Security	3,815	-	3,815
Insurance	24,235	-	24,235
Equipment Expense	41,303	4,218	37,085
Lease of Building	899,612	-	899,612
Janitorial Services	170,500	-	170,500
Building Repairs & Maintenance	141,122	-	141,122
Communication	630	-	630
Utilities	86,648	-	86,648
Taxes	83,725	-	83,725
Other	228	228	-
Total - Operations & Maintenance	1,467,052	4,445	1,462,607
Pupil Transportation Services			
Student Costs	92,566	-	92,566
Other	764	-	764
Total - Pupil Transportation Services	93,330	-	93,330
Other Support Services			
Pupil Activities			
Salaries & Wages	17,921	-	17,921
Payroll Taxes	61	-	61
Insurance Benefits	41	-	41
Other Benefits	13	-	13
Contracted Services	1,456	-	1,456
Student Costs	11,140	-	11,140
Equipment Expense	908	-	908
Dues & Subscriptions	1,410	-	1,410
Total - Pupil Activities	32,950	-	32,950

	2023-24 Final Amended	COVID Funding	Excluding COVID
Community Services			
Community Activities			
Salaries & Wages	42,454	-	42,454
Payroll Taxes	2,539	-	2,539
Insurance Benefits	3,207	-	3,207
Other Benefits	532	-	532
Student Costs	1,312	-	1,312
Total - Community Activities	50,044	-	50,044
Welfare Activities			
Student Costs	5,848	-	5,848
Dues & Subscriptions	142	-	142
Other	46	-	46
Total - Welfare Activities	6,036	-	6,036
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	8,924,680	940,778	7,983,902
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(5,473)	-	(5,473)
Beginning Fund Balance (7/1)	57,647	-	57,647
Ending Fund Balance	52,174	-	52,174
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-