

Regent Park Scholars Charter Academy

A Resolution of the Board of Directors
2024-25 Final Amended Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2024-25

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,983,734	-	6,983,734
Other State Sources	1,322,529	-	1,322,529
Local Sources	294,563	-	294,563
Federal Grants	1,347,392	-	1,347,392
Private Sources	14,818	-	14,818
Total Revenues and Transfers	9,963,036	-	9,963,036
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,208,731	-	3,208,731
Added Needs	1,224,056	-	1,224,056
Support Services			
Pupil Services	917,040	-	917,040
Instructional Staff Support	1,021,247	-	1,021,247
General Administration	401,541	-	401,541
School Administration	772,964	-	772,964
Business & Internal Services	178,012	-	178,012
Central Services	465,877	-	465,877
Operations & Maintenance	1,469,422	-	1,469,422
Pupil Transportation Services	146,431	-	146,431
Other Support Services	4,000	-	4,000
Community Services			
Community Activities	154,410	-	154,410
Welfare Activities	1,500	-	1,500
Total Expenditures	9,965,233	-	9,965,233
EXCESS OF REVENUES OVER EXPENDITURES	(2,197)	-	(2,197)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	32,564	-	32,564
CURRENT FUND BALANCE	30,367	-	30,367

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on June 23, 2025
where a quorum of the board was present.

Signed By: 
Dated: June 23, 2025

Regent Park Scholars Charter Academy
2024-25 Final Amended Budget Detail

	2024-25 Final Amended	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,983,734	-	6,983,734
Revenue from State Sources	1,322,529	-	1,322,529
Revenue from Local Sources	294,563	-	294,563
Restricted-Federal 'Pass thru' Grants - Title I	447,988	-	447,988
Restricted-Federal 'Pass thru' Grants - Title II	(842)	-	(842)
Restricted-Federal 'Pass thru' Grants - Title IV	14,015	-	14,015
IDEA Flowthrough	139,474	-	139,474
ESSER III (84.425D)	740,273	740,273	-
E-Rate (32.004)	6,484	-	6,484
Revenue from Private Sources	14,818	-	14,818
Total Revenue & Other Transactions	9,963,036	740,273	9,222,763
EXPENDITURES			
Basic Instruction			
Salaries & Wages	2,250,579	356,000	1,894,579
Payroll Taxes	179,096	27,234	151,862
Insurance Benefits	240,245	-	240,245
Other Benefits	65,430	7,620	57,810
Employment Expenses	42,909	-	42,909
Contracted Services	102,276	-	102,276
Curricular Tools	213,578	40,233	173,345
Student Costs	41,250	8,565	32,685
General Supplies	20,757	-	20,757
Equipment Expense	46,192	17,606	28,586
Dues & Subscriptions	8,175	-	8,175
Other	(1,756)	17,010	(18,767)
Total - Basic Instruction	3,208,731	474,268	2,734,463
Added Needs			
Compensatory Education			
Salaries & Wages	697,629	77,015	620,615
Payroll Taxes	57,962	5,307	52,655
Insurance Benefits	68,389	(4,366)	72,755
Other Benefits	21,089	1,277	19,812
Contracted Services	(34,000)	(34,000)	-
Curricular Tools	96,059	22,604	73,456
Student Costs	(5,865)	(8,565)	2,700
Equipment Expense	3,017	2,808	209
Other	4,308	2,637	1,671
Subtotal - Compensatory Education	908,589	64,717	843,872
Special Education			
Salaries & Wages	238,594	-	238,594
Payroll Taxes	28,537	-	28,537
Insurance Benefits	15,522	-	15,522
Other Benefits	5,778	-	5,778
Employment Expenses	949	-	949
Curricular Tools	3,758	-	3,758
Student Costs	67	-	67
Other	22,263	-	22,263
Subtotal - Special Education	315,467	-	315,467
Total - Added Needs	1,224,056	64,717	1,159,339
Pupil Services			
Guidance Services	6,717	6,717	-
Health Services	34,034	-	34,034
Psychological Services	35,694	-	35,694
Speech Pathology	80,140	-	80,140
Social Work Services	598,203	142,916	455,287
Other (including recess aides)	162,252	-	162,252
Total - Pupil Services	917,040	149,634	767,407

	2024-25 Final Amended	COVID Funding	Excluding COVID
Instructional Staff Support			
Salaries & Wages	535,647	13,025	522,622
Payroll Taxes	41,419	967	40,453
Insurance Benefits	74,395	(1,139)	75,533
Other Benefits	15,762	607	15,155
Employment Expenses	14,304	(14,800)	29,104
Contracted Services	130,581	-	130,581
Curricular Tools	19,440	-	19,440
General Supplies	611	-	611
Improvement of Instruction	175,449	-	175,449
Communication	7,040	-	7,040
Dues & Subscriptions	204	-	204
Other	6,395	313	6,082
Total - Instructional Staff Support	1,021,247	(1,027)	1,022,274
General Administration			
Board of Education			
Board of Education Administration	57,279	-	57,279
Employment Expenses	10,449	-	10,449
Professional Services - Audit & Other	12,852	552	12,300
Professional services - Legal	6,926	-	6,926
Insurance	9,580	-	9,580
Other	21	21	-
Subtotal - Board of Education	97,107	573	96,534
Executive Administration			
Executive Administration	65,591	-	65,591
Oversight Fee	238,843	-	238,843
Subtotal - Executive Administration	304,434	-	304,434
Grant Procurement			
Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-
Total - General Administration	401,541	573	400,968
School Administration			
Office of the Principal			
Salaries & Wages	247,663	(313)	247,975
Payroll Taxes	18,662	(24)	18,686
Insurance Benefits	5,729	-	5,729
Other Benefits	6,316	-	6,316
Employment Expenses	13,346	-	13,346
Contracted Services	1,087	-	1,087
Student Costs	150	-	150
General Supplies	11,750	-	11,750
Insurance	1,000	-	1,000
Equipment Expense	400	-	400
Communication	3,406	-	3,406
Dues & Subscriptions	9,663	-	9,663
Subtotal - Office of the Principal	319,173	(336)	319,509
Other School Administration			
Admissions & Other Administrative Support	215,749	-	215,749
Salaries & Wages	32,673	-	32,673
Payroll Taxes	2,528	-	2,528
Insurance Benefits	10,215	-	10,215
Other Benefits	482	-	482
Employment Expenses	607	-	607
Student Costs	216	-	216
Marketing	191,147	-	191,147
Dues & Subscriptions	176	-	176
Subtotal - Other School Administration	453,791	-	453,791
Total - School Administration	772,964	(336)	773,301
Business & Internal Services			
Fiscal Services	174,165	-	174,165
Internal Distribution Services	3,847	-	3,847
Total - Business & Internal Services	178,012	-	178,012

	2024-25 Final Amended	COVID Funding	Excluding COVID
Central Services			
Planning, Research, and Development	6,552	-	6,552
Information Services	75,306	-	75,306
Staff/Personnel Services	286,609	-	286,609
Data Processing Services	51,648	-	51,648
Other Central Services	45,762	-	45,762
Total - Central Services	465,877	-	465,877
Operations & Maintenance			
Internal Building Services	29,594	-	29,594
Safety & Security	56,316	-	56,316
Insurance	28,700	-	28,700
Equipment Expense	9,898	-	9,898
Lease of Building	846,863	-	846,863
Janitorial Services	178,840	-	178,840
Building Repairs & Maintenance	136,079	(10)	136,089
Utilities	141,424	-	141,424
Taxes	41,707	-	41,707
Total - Operations & Maintenance	1,469,422	(10)	1,469,432
Pupil Transportation Services			
Student Costs	146,431	-	146,431
Total - Pupil Transportation Services	146,431	-	146,431
Other Support Services			
Pupil Activities			
Salaries & Wages	3,500	-	3,500
Contracted Services	7,300	-	7,300
Student Costs	(6,800)	-	(6,800)
Total - Pupil Activities	4,000	-	4,000
Community Services			
Community Activities			
Salaries & Wages	21,688	(438)	22,125
Payroll Taxes	2,220	(31)	2,251
Insurance Benefits	7,513	-	7,513
Other Benefits	408	-	408
Contracted Services	75,000	12,500	62,500
Student Costs	44,489	38,526	5,963
Other	3,092	1,898	1,194
Total - Community Activities	154,410	52,455	101,954
Welfare Activities			
Student Costs	1,500	-	1,500
Total - Welfare Activities	1,500	-	1,500
Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,965,233	740,273	9,224,960
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(2,197)	-	(2,197)
Beginning Fund Balance (7/1)	32,564	-	32,564
Ending Fund Balance	30,367	-	30,367

	2024-25 Final Amended	COVID Funding	Excluding COVID
School Service Fund			
REVENUE			
Total Food Service Revenue	-	-	-
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	-	-	-
EXPENDITURES			
Operations & Maintenance			
Total Operations & Maintenance	-	-	-
Food Services			
Total Food Service Expenditures	-	-	-
Total Expenditures & Other Transactions	-	-	-
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	-	-	-
Ending Food Service Fund Balance	-	-	-