

Taylor Exemplar Academy
A Resolution of the Board of Directors
2023-2024 Initial Budget

RESOLVED, that this resolution shall be the general appropriations act of the Academy for the
Fiscal Year 2023-2024

	General	School Services	Total (Memorandum Only)
REVENUE			
State Aid	6,870,194	-	6,870,194
Other State Sources	791,711	4,769	796,480
Local Sources	221,277	-	221,277
Federal Grants	1,937,616	371,543	2,309,159
Private Sources	34,800	36,690	71,490
Total Revenues and Transfers	9,855,598	413,002	10,268,600
EXPENDITURES - CONTRACTED SERVICE FEE:			
Instruction			
Basic Instruction	3,674,997	-	3,674,997
Added Needs	1,174,370	-	1,174,370
Support Services			
Pupil Services	478,384	-	478,384
Instructional Staff Support	1,076,755	-	1,076,755
General Administration	398,924	-	398,925
School Administration	723,672	-	723,673
Business & Internal Services	158,341	-	158,341
Central Services	508,647	-	508,647
Operations & Maintenance	1,532,523	2,000	1,534,523
Pupil Transportation Services	15,025	-	15,025
Other Support Services	-	414,411	414,411
Community Services			
Community Activities	90,319	-	90,319
Welfare Activities	23,642	-	23,642
Total Expenditures	9,855,598	416,411	10,272,009
EXCESS OF REVENUES OVER EXPENDITURES	-	(3,409)	(3,409)
Transfer Between Funds	-	-	-
FUND BALANCE, BEGINNING OF YEAR	40,351	173,470	213,821
CURRENT FUND BALANCE	40,351	170,061	210,412

President's Certification:

I certify that the foregoing resolution was duly adopted by the Board of Directors
at a properly noticed meeting, held on 6/15/2023
where a quorum of the board was present.

Signed By: _____

Dated: 6/15/2023



Taylor Exemplar Academy
2023-2024 Initial Budget Detail

	2023-2024 Initial	COVID Funding	Excluding COVID
General Fund			
REVENUE			
State Aid	6,870,194	-	6,870,194
Revenue from State Sources	791,711	-	791,711
Revenue from Local Sources	221,277	-	221,277
Restricted-Federal 'Pass thru' Grants - Title I	398,523	-	398,523
Restricted-Federal 'Pass thru' Grants - Title II	25,223	-	25,223
Restricted-Federal 'Pass thru' Grants - Title IV	33,741	-	33,741
IDEA Flowthrough	133,168	-	133,168
ESSER II (84.425D)	421,111	421,111	-
ESSER III (84.425D)	925,851	925,851	-
Revenue from Private Sources	34,800	-	34,800
Total Revenue & Other Transactions	9,855,598	1,346,962	8,508,637
EXPENDITURES			
Basic Instruction			
Salaries & wages	2,344,262	362,880	1,981,382
Payroll taxes	159,532	-	159,532
Insurance benefits	209,487	-	209,487
Other benefits	54,810	-	54,810
Employment expenses	17,825	-	17,825
Contracted services	98,063	-	98,063
Curricular tools	157,114	38,529	118,585
Student costs	32,850	-	32,850
General supplies	30,070	-	30,070
Equipment expense	449,297	411,587	37,710
Dues & subscriptions	8,476	-	8,476
Board funds	35,000	-	35,000
Other	78,211	78,211	-
Total - Basic Instruction	3,674,997	891,207	2,783,790
Added Needs			
Compensatory Education			
Salaries & wages	547,046	163,791	383,255
Payroll taxes	31,810	-	31,810
Insurance benefits	110,467	-	110,467
Other benefits	9,198	-	9,198
Curricular tools	147,659	32,741	114,918
Student costs	15,000	-	15,000
Equipment expense	3,776	-	3,776
Other	20,517	18,252	2,266
Subtotal - Compensatory Education	885,474	214,784	670,690
Special Education			
Salaries & wages	220,535	-	220,535
Payroll taxes	16,890	-	16,890
Insurance benefits	21,646	-	21,646
Other benefits	5,724	-	5,724
Employment expenses	1,477	-	1,477
Curricular tools	2,415	-	2,415
Other	20,209	-	20,209
Subtotal - Special Education	288,896	-	288,896
Total - Added Needs	1,174,370	214,784	959,586

Pupil Services

Guidance services	1,200	-	1,200
Health services	48,652	-	48,652
Psychological services	35,144	-	35,144
Speech pathology	78,930	-	78,930
Social work services	283,894	-	283,894
Other (including recess aides)	30,564	-	30,564
Total - Pupil Services	478,384	-	478,384

Instructional Staff Support

Salaries & wages	466,019	45,813	420,207
Payroll taxes	36,155	2,288	33,867
Insurance benefits	60,734	99	60,634
Other benefits	14,248	662	13,587
Employment expenses	126,059	93,943	32,116
Contracted services	127,583	-	127,583
Curricular tools	11,800	-	11,800
General supplies	910	-	910
Improvement of instruction	217,570	-	217,570
Communication	1,800	-	1,800
Other	13,877	10,707	3,171
Total - Instructional Staff Support	1,076,755	153,511	923,244

General Administration**Board of Education**

Board of education administration	76,722	-	76,722
Employment expenses	510	-	510
Professional services - audit & other	7,600	-	7,600
Professional services - legal	9,750	-	9,750
Insurance	7,700	-	7,700
Subtotal - Board of Education	102,282	-	102,282

Executive Administration

Executive administration	66,643	-	66,643
Oversight fee	230,000	-	230,000
Subtotal - Executive Administration	296,643	-	296,643

Grant Procurement

Grant Procurement	-	-	-
Subtotal - Grant Procurement	-	-	-

Total - General Administration

398,924 - 398,924

School Administration**Office of the Principal**

Salaries & wages	208,957	-	208,957
Payroll taxes	15,209	-	15,209
Insurance benefits	44,982	-	44,982
Other benefits	4,958	-	4,958
Employment expenses	21,277	-	21,277
Contracted services	470	-	470
General supplies	8,680	-	8,680
Insurance	1,300	-	1,300
Communication	5,735	-	5,735
Dues & subscriptions	7,493	-	7,493
Subtotal - Office of the Principal	319,061	-	319,061

Other School Administration

Admissions & other administrative support	238,095	-	238,095
Salaries & wages	24,360	-	24,360
Payroll taxes	2,022	-	2,022
Insurance benefits	11,238	-	11,238

Other benefits	585	-	585
Employment expenses	2,160	-	2,160
Marketing	126,152	-	126,152
Subtotal - Other School Administration	404,612	-	404,612
Total - School Administration	723,672	-	723,672
Business & Internal Services			
Fiscal services	153,966	-	153,966
Internal distribution services	4,375	-	4,375
Total - Business & Internal Services	158,341	-	158,341
Central Services			
Planning, research, development	13,605	-	13,605
Information services	60,048	-	60,048
Staff/Personnel services	320,304	-	320,304
Data processing services	65,064	-	65,064
Other central services	49,627	-	49,627
Total - Central Services	508,647	-	508,647
Operations & Maintenance			
Internal building services	35,136	-	35,136
Safety & security	5,215	-	5,215
Insurance	17,800	-	17,800
Equipment expense	32,440	12,000	20,440
Lease of building	976,480	-	976,480
Janitorial services	182,860	33,860	149,000
Building repairs & maintenance	104,850	-	104,850
Communication	2,500	-	2,500
Utilities	92,000	-	92,000
Taxes	78,900	-	78,900
Other	4,342	4,342	-
Total - Operations & Maintenance	1,532,523	50,202	1,482,321
Pupil Transportation Services			
Student costs	13,825	-	13,825
Other	1,200	-	1,200
Total - Pupil Transportation Services	15,025	-	15,025
Other Support Services			
Pupil Activities			
Total - Pupil Activities	-	-	-
Community Services			
Community Activities			
Salaries & wages	43,672	-	43,672
Payroll taxes	3,625	-	3,625
Insurance benefits	20,509	-	20,509
Other benefits	1,048	-	1,048
Student costs	19,902	13,182	6,720
Other	1,562	1,360	202
Total - Community Activities	90,319	14,543	75,776
Welfare Activities			
Student costs	21,490	20,590	900
Other	2,152	2,125	27
Total - Welfare Activities	23,642	22,715	927

Outgoing Transfer to School Service Fund	-	-	-
Total Expenditures & Other Transactions	9,855,598	1,346,962	8,508,637
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	-	-	-
Beginning Fund Balance (7/1)	40,351	-	40,351
Ending Fund Balance	40,351	-	40,351

School Service Fund

REVENUE

Food sales to pupils	36,690	-	36,690
State revenue	4,769	-	4,769
Department of Agriculture - lunch	263,278	-	263,278
Department of Agriculture - breakfast	87,717	-	87,717
Commodities	20,548	-	20,548
Total Food Service Revenue	413,002	-	413,002
Transfer In from General Fund	-	-	-
Total Revenue and Incoming Transfers	413,002	-	413,002

EXPENDITURES

Operations & Maintenance

Supplies, materials including commodities expense	2,000	-	2,000
Total Operations & Maintenance	2,000	-	2,000

Food Services

Supplies, materials including commodities expense	403,350	-	403,350
Salaries & wages	5,561	-	5,561
Equipment purchases & repairs	5,500	-	5,500
Total Food Service Expenditures	414,411	-	414,411

Total Expenditures & Other Transactions	416,411	-	416,411
Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses	(3,409)	-	(3,409)
Beginning Fund Balance (7/1)	173,470	-	173,470
Ending Food Service Fund Balance	170,061	-	170,061